



June 27th, 2017

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Notice on the Schedule of Submission of Interim Investigative Report by the Special Investigation Committee

As announced in a release titled "Notice on the Establishment of the Special Investigation Committee" dated June 8, 2017, the Company established a special investigation committee consisting of 3 external experts to investigate suspected fraudulent acts allegedly carried out by Mr. Kazuo Okada, Chairman and Director of the Company (hereinafter referred to as "Mr. Okada") and Mr. Yoshinao Negishi, Director and Head of Management Division of the Company and the investigation by the Committee is currently in progress.

Further, as announced in a release titled "Notice on the Progress of Investigation by the Special Investigation Committee" dated June 19, 2017, yet other 2 cases of suspected illegal activities that allegedly involve Mr. Okada were subsequently uncovered.

Recently, the Company received a debriefing from the Special Investigation Committee explaining that in consideration of the fact that now the number of cases to be investigated increased to 3 and that as all of these activities took place overseas and thus require more time to investigate, it would be difficult to submit an interim investigative report to the Company on or around June 30, 2017. In response, the Company has come to a conclusion that we have no choice but to accept the change in the timing of submission of an interim investigative report.

Regarding the report on the findings of the Special Investigation Committee, the timing of the planned submission of the report is uncertain under the current situation as the investigation is still in progress. The Company will check the status of the investigation by the Special Investigation Committee on a continuous basis and will disclose matters that should be disclosed. In the meantime, the Company will continue to work on the Special Investigation Committee for a swift submission of an interim report.

As explained above, details of each of the cases that have been uncovered so far are still under investigation by the Special Investigation Committee. However, as the Company already has prospects for collecting the claim and therefore, the Company is in agreement with its auditing firm that it is not necessary to correct the entries in the

Company's consolidated financial statements for the previous years and that the Company's consolidated financial statements for the present term will not be affected by these events. Therefore, the Company's financial report for the 44th term is expected to be submitted by its deadline, June 30th.