



May 18, 2018

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**Announcement Regarding Completion of the Repurchase and Prepayment of Privately Placed Notes**

Universal Entertainment Corporation (the “Company”) hereby announces that the Company completed the repurchase and/or prepayment of the Universal Entertainment Corporation Offshore Private Notes (Only for Qualified Purchasers) issued on August 24, 2015 (the “Series 1 Notes”), and the Series 2: Universal Entertainment Corporation Offshore Private Notes (Only for Qualified Purchasers) issued on October 14, 2016 and December 1, 2016 (the “Series 2 Notes”, and, collectively with the Series 1 Notes, the “Target Notes”, which term shall include any capitalized interest thereon) described below, as contemplated in the April 2, 2018 announcement of the Company entitled "**Announcement Regarding the Repurchase and Prepayment of the Privately Placed Notes.**"

The repurchase of certain Target Notes settled as of May 11, 2018, and all remaining Target Notes were prepaid in full as of May 14, 2018.

(Description of the Target Notes)

	Universal Entertainment Corporation Offshore Private Notes (Only for Qualified Purchasers)	Series 2: Universal Entertainment Corporation Offshore Private Notes (Only for Qualified Purchasers)
Issuance Date	August 24, 2015	October 14, 2016 and December 1, 2016
Notional Amount	US\$ 600,000,000	US\$ 600,000,000
Outstanding Amount (Including Capitalized Interest) (As of April 3, 2018)	US\$ 708,002,400	US\$ 623,068,800
Yield	12%	8.5%
Maturity Date	August 24, 2020	August 24, 2020