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Notice on Monthly Results of Casino Resort Business (October)

The Universal Entertainment Corporation hereby announces the monthly results of OKADA MANILA, the integrated resort facility operated by its group, for October 2018 as follows.

1. Results for October

The Casino Resort Business posted gross gaming revenue of 2,676 million Philippine pesos and adjusted segment EBITDA of 370.6 million pesos for October 2018.

The adjusted segment EBITDA of October reached an all-time high. Excluding the result of May 2018 which was driven by onetime temporary spike due to junket grand opening events, the gross gaming revenue of October also reached an all-time high.

The gross gaming revenue increased by higher win rates in all segments of VIP, mass market table games and gaming machine. The gross gaming revenue increase was also associated with additional revenue contribution by new contracted junkets in VIP table games and mass marketing initiatives which started in the previous quarter (July 1 to September 30 of 2018) and continuously drove the foot traffics in the mass market.

The adjusted segment EBITDA increased sharply driven not only by revenue increase but also by increased proportion of higher margin mass market revenue, more favorable junket agreements and reduced fixed cost ratio.

Hotel business continuously kept high average daily room rate of 9,241 pesos and occupancy rate of 97.7% in October 2018.

2. Monthly Results of Casino Resort Business (Summary)

(Million Philippine Peso)

| | The Cumulative 3 rd Quarter of 2018 | Results for October | The Cumulative for 10 months (January to October) |
|---------------------------------------|---|---------------------|---|
| Total gross gaming revenue | 19,110 | 2,676 | 21,786 |
| VIP table games | 8,866 | 1,248 | 10,114 |
| Mass market table games | 4,692 | 720 | 5,411 |
| Gaming machine | 5,551 | 709 | 6,260 |
| Adjusted segment EBITDA | 763.4 | 370.6 | 1,134.1 |

(Note) Please refer to “Monthly Results of Casino Resort Business”

(http://www.universal-777.com/en/news/pdf/2018/OM_monthlyR_201810_e.pdf) for details.