

**Summary of Financial Data and Business Results for
the Fiscal Year Ended March 31, 2014
(JP GAAP, Consolidated)**

May 16, 2014

Listed Exchange: Tokyo Stock Exchange

Company Name: Universal Entertainment Corporation

Code No.: 6425 URL: <http://www.universal-777.com>

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Scheduled Date of Ordinary Shareholders' Meeting: June 26, 2014

Scheduled Submission Date of Securities Registration Report: June 27, 2014

Scheduled Commencement Date of Dividend Payment: June 27, 2014

Supplementary Briefing Materials for Settlement of Accounts: None available

Briefing on Settlement of Accounts: Not scheduled

(Amounts rounded down to nearest million yen)

1. Consolidated Business Results for the Fiscal Year Ended March 31, 2014

(Period from April 1, 2013 to March 31, 2014)

(1) Consolidated Operating Results

(Percentages refer to changes from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Fiscal Year Ended March 31, 2014	86,760	(12.5)	24,650	(31.3)	23,626	(47.3)	9,409	(65.7)
Fiscal Year Ended March 31, 2013	99,182	32.5	35,897	36.2	44,873	34.5	27,449	(12.5)

(Note) Comprehensive income

Fiscal Year Ended March 31, 2014: 32,231 million yen (down 13.7%)

Fiscal Year Ended March 31, 2013: 37,336 million yen (up 35.4%)

	Net Income Per Share	Diluted Net Income Per Share	Ratio of Current Net Income to Shareholders' Equity	Ratio of Ordinary Income to Total Assets	Ratio of Operating Income to Net Sales
	Yen	Yen	%	%	%
Fiscal Year Ended March 31, 2014	128.23	128.15	5.3	10.1	28.4
Fiscal Year Ended March 31, 2013	372.84	-	18.7	24.3	36.2

(Reference) Equity in earnings/losses of affiliates

Fiscal Year Ended March 31, 2014: - million yen

Fiscal Year Ended March 31, 2013: 5,636 million yen

(2) Consolidated Financial Status

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets Per Share
	Million Yen	Million Yen	%	Yen
As of March 31, 2014	248,833	194,314	77.5	2,629.13
As of March 31, 2013	218,197	163,393	74.5	2,216.09

(Reference) Shareholders' equity

As of March 31, 2014: 192,935 million yen

As of March 31, 2013: 162,624 million yen

(3) Consolidated Cash Flow Position

	Net Cash from Operating Activities	Net Cash from Investing Activities	Net Cash from Financing Activities	Balance of Cash and Cash Equivalents at the End of Period
	Million Yen	Million Yen	Million Yen	Million Yen
Fiscal Year Ended March 31, 2014	2,990	(26,984)	(3,860)	28,743
Fiscal Year Ended March 31, 2013	28,088	(22,060)	(3,213)	52,778

2. Status of Dividends

	Annual Dividends					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividend to Net Assets (Consolidated)
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of Fiscal Year	Total			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
Fiscal Year Ended March 31, 2013	-	30.00	-	20.00	50.00	3,669	13.4	2.5
Fiscal Year Ended March 31, 2014	-	0.00	-	25.00	25.00	1,834	19.5	1.0
Fiscal Year Ending March 31, 2015 (Forecast)	-	-	-	-	-		-	

The dividend forecast for the fiscal year ending March 31, 2015 is to be determined.

3. Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2015 (Period from April 1, 2014 to March 31, 2015)

(Percentages refer to changes from the previous corresponding period)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
First Half Year	40,000	36.7	8,500	60.2	8,000	90.1	3,650	443.5	49.74
Full Fiscal Year	97,000	11.8	21,000	(14.8)	20,000	(15.3)	9,000	(4.4)	122.64

* Matters of Note

(1) Changes in material subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation) : None
 Newly added: None
 Excluded: None

(2) Changes in accounting policies, changes in accounting estimates and/or restatements

- 1) Changes in accounting policies accompanying revision of accounting standards, etc. : None
- 2) Changes in accounting methods other than 1) : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(3) Number of outstanding shares (common stock)

- 1) Shares issued at end of fiscal period (including treasury shares)
 - As of March 31, 2014: 80,195,000 shares
 - As of March 31, 2013: 80,195,000 shares
- 2) Amount of treasury shares at end of fiscal period
 - As of March 31, 2014: 6,811,154 shares
 - As of March 31, 2013: 6,811,154 shares
- 3) Average number of shares during fiscal period
 - Fiscal year ended March 31, 2014: 73,383,846 shares
 - Fiscal year ended March 31, 2013: 73,622,091 shares

(Reference) Summary of the Non-consolidated Business Results

Non-consolidated Business Results for the Fiscal Year Ended March 31, 2014 (Period from April 1, 2013 to March 31, 2014)

(1) Non-consolidated Operating Results

(Percentages refer to changes from previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Fiscal Year Ended March 31, 2014	85,984	(12.5)	25,255	(29.5)	26,348	(30.5)	14,576	(35.1)
Fiscal Year Ended March 31, 2013	98,243	33.5	35,818	43.2	37,889	47.9	22,453	(16.9)

	Net Income Per Share		Diluted Net Income Per Share	
	Yen		Yen	
Fiscal Year Ended March 31, 2014	198.64		198.52	
Fiscal Year Ended March 31, 2013	304.99		-	

(2) Non-consolidated Financial Status

	Total Assets		Net Assets		Ratio of Shareholders' Equity		Net Assets Per Share	
	Million Yen		Million Yen		%		Yen	
As of March 31, 2014	173,714		134,861		77.6		1,837.44	
As of March 31, 2013	167,836		121,718		72.5		1,658.35	

(Reference) Shareholders' equity

As of March 31, 2014: 134,838 million yen

As of March 31, 2013: 121,696 million yen

*Information Regarding the Implementation of Audit Procedures

At the time of disclosure of this summary of financial data and business results, audit procedures for consolidated financial statements under the Financial Instruments and Exchange Act of Japan are not completed.

*Explanation on Proper Usage of Business Results Forecast and Other Noteworthy Items

Statements pertaining to the future, including forecasts of business results, etc., as featured herein are based on information that is currently available and certain assumptions that are determined to be reasonable, but are not promises by the Company regarding future performance. Actual business results may vary significantly due to a number of factors. For preconditions for business forecasts, notes on the usage of business forecasts and so forth, please see "1. Analysis of Operating Results and Financial Status, (1) Analysis of Operating Results" on p.2 of the attached materials.

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1. Analysis of Operating Results and Financial Status

(1) Analysis of Operating Results

In the Universal Entertainment Group's core Pachislot and Pachinko Business, six new titles were launched during the fiscal year that ended on March 31, 2014, including the launch of following pachislot titles: "Basilisk: The Koga Ninpocho Kizuna" in January and "Another God Hades Ubawareta ZEUS ver." in February. In addition, we have distributed pachislot simulator applications and other activities. Net sales decreased 12.5% year-on-year to 86,760 million yen, operating income decreased 31.3% year-on-year to 24,650 million yen, ordinary income decreased 47.3% year-on-year to 23,626 million yen, and net income decreased 65.7% year-on-year to 9,409 million yen.

Discussed below are the business results for each business segment. The figures indicated for said results represent amounts prior to adjustments for inter-segment sales or transfers.

(i) Pachislot and Pachinko Business

Six pachislot titles were launched during the current consolidated fiscal year.

The pachislot title "Basilisk: The Koga Ninpocho Kizuna" was launched in January 2014. This title is the successor to "Basilisk: The Koga Ninpocho II," a highly successful pachislot title that was introduced in 2012 and was an enormous hit and continues to record very high utilization rates. The new title retains the same game-playing characteristics while adding the AT (assist time) function that is a driver of the current pachislot and pachinko market.

In addition, we launched the pachislot title "Another God Hades Ubawareta ZEUS ver." in February 2014. This title is part of the Universal Entertainment Group's popular Million God series and was developed as an adversary title to "Million God Kamigami No Keifu ZEUS ver.," a popular title that was introduced in 2013. While having the previous characteristics, "Another God Hades Ubawareta ZEUS ver." uses the MAX Power AT Function to give users a game-playing appeal that surpasses previous titles and can create an entirely new worldview.

The launch of these two pachislot titles mentioned above as well as the pachislot title "SLOT Maho Shojou Madoka★Magika," that was introduced late in 2013, were all successful and these titles contributed to improving the performance of pachinko halls.

As a result, the number of pachislot machines installed during the current consolidated fiscal year amounted to approximately 215,000 units. In the Pachislot and Pachinko Business, the Company posted net sales of 83,444 million yen (a 13.3% decrease year-on-year) and operating income of 35,418 million yen (a 22.5% decrease year-on-year).

(ii) Other

In the Media Content Business, we distributed simulator applications for pachislot titles "Midoridon Kirameki! Honoo no Aurora Densetsu," "Basilisk: The Koga Ninpocho Kizuna" and "Another God Hades Ubawareta ZEUS ver." on App Store and Google Play. All these applications were very popular, placing first among popular fee-based apps and these titles are still maintaining their high rankings.

The members-only mobile website "Univa Kingdom" was redesigned and relaunched on April 1, 2014. Updating the website has made even closer links between simulator applications and Univa Kingdom and allows holding a variety of events, as well as providing users with even more enjoyment from simulator applications for pachislot and pachinko machines.

Japan Amusement Broadcasting operates "Pachinko★Pachislot TV!," Japan's largest channel specializing in the pachinko and pachislot field. In its SKY PerfecTV! Broadcasting Business, the shift from standard-definition broadcasts to high-definition broadcasts was completed. In the Simultaneous Broadcasting Business, the supply of programs to J-COM, Japan's largest cable TV company, started in July 2013 resulted an about 61% year-on-year increase in sales. In the Content Distribution Business, sales were down slightly because of the falling market share of feature phones.

However, content remained popular among users. As a result, “Arashi Umeya no Slotters☆Journey” ranked first in annual sales in the pachinko and pachislot category on the Gyao Store for the second consecutive year.

As a result, under other businesses for the current consolidated fiscal year, the Company posted net sales of 3,352 million yen (a 10.6% increase year-on-year) and an operating loss of 2,385 million yen (compared with an operating loss of 1,216 million yen in the previous consolidated fiscal year).

(Outlook for Next Fiscal Year)

(i) Pachislot and Pachinko Business

The pachislot title “Midoridon VIVA2” was launched in April 2014, the first new title for the fiscal year ending on March 31, 2015. This title is the official successor to the popular title “Midoridon VIVA! Jonetsu Nambei Hen” that was launched in 2010. The new title incorporates the revolutionary game playing characteristics and specs of the previous version along with new, more advanced functions. This makes “Midoridon VIVA2” a pachislot title that has a strong appeal for a broad range of pachislot user segments.

Sales of the pachislot title “B-MAX” also started in April. This is the second title of the A PROJECT, which is developing “Revival” titles that return to the basics of pachislot machines, such as by reprinting titles or technique intervention titles. The original “B-MAX” was introduced in 1998. A variety of reach spots, which was very popular at that time, and technique intervention at the big bonuses stage created game playing characteristics that made this title very successful. To develop a successor for this title, the original game characteristics were combined with new technique factor in order to create a pachislot title that can captivate users and stimulate their curiosity.

For the fiscal year ending on March 31, 2015, the Company plans to introduce 220,000 units of pachislot titles to the market during the full fiscal year, beginning with the launch of the pachislot title “Midoridon VIVA2.”

(ii) Other

In the Media Content Business, we are continuing to perform R&D activities with the aim of supplying high-quality simulator applications to users.

Following the relaunch of the members-only mobile website “Univa Kingdom,” we plan to add more functions four times each year. The objectives are to upgrade this website and constantly increase the number of applications. We are determined to build on the ability of “Univa Kingdom” to earn the support of a large number of users.

Japan Amusement Broadcasting operates “Pachinko★Pachislot TV!,” Japan’s largest channel specializing in the pachinko and pachislot field. This company will be reorganized and other actions taken to strengthen its program production capabilities. In the Broadcasting Business and Content Distribution Business, activities will be focused on creating programs that can receive even greater support from viewers. In addition, the Broadcasting Business will be enlarged to include the cable TV sector and new schemes will be used for program production in order to increase the vitality of the entire pachislot and pachinko market.

At Manila Bay Resorts, the Universal Entertainment Group’s casino resort project in the Philippines, construction is under way on the hotel towers, which includes the casino. Framework construction has reached the fifth floor. About 4,000 workers are at the site every day and there is steady progress in development.

(2) Analysis of Financial Status

(i) Status of Assets, Liabilities and Net Assets

The amount of total assets at the end of the current consolidated fiscal year amounted to 248,833 million yen, an increase of 30,635 million yen over the end of the previous consolidated fiscal year. This was mainly due to an 8,175 million yen increase in notes and accounts receivable-trade, a 5,976 million yen increase in aircraft, a 14,772 million

yen increase in construction in progress, a 6,605 million yen increase in investment securities, and a 17,591 million yen decrease in cash and deposits.

The amount of liabilities at the end of the current consolidated fiscal year amounted to 54,518 million yen, a decrease of 285 million yen over the end of the previous consolidated fiscal year. This was mainly due to a 4,258 million yen increase in notes and accounts payable-trade, a 6,918 million yen increase in short-term loans payable, an 8,200 million yen decrease in income taxes payable, and a 4,676 million yen decrease in long-term loans payable.

The amount of net assets at the end of the current consolidated fiscal year amounted to 194,314 million yen, an increase of 30,921 million yen over the end of the previous consolidated fiscal year. This was mainly due to a 8,085 million yen increase in retained earnings, and a 22,224 million yen increase in accumulated other comprehensive income accrued from fluctuations in share prices and exchange rates.

(ii) Status of Cash Flow

As of the end of the current consolidated fiscal year, the balance of cash and cash equivalents totaled 28,743 million yen. The status of each cash flow and the primary reasons for increases/decreases as of the end of the current consolidated fiscal year are as follows:

<Net Cash from Operating Activities>

Net cash provided by operating activities amounted to 2,990 million yen (compared with 28,088 million yen provided a year earlier), mainly due to booking of income before income taxes and others of 20,442 million yen (compared with 43,133 million yen a year earlier), a 4,249 million yen increase in notes and accounts payable-trade, an 8,659 million yen increase in notes and accounts receivable-trade, and income taxes paid of 16,586 million yen.

<Net Cash from Investing Activities>

Net cash used in investing activities amounted to 26,984 million yen (compared with 22,060 million yen used a year earlier), mainly due to purchase of property, plant and equipment of 26,007 million yen.

<Net Cash from Financing Activities>

Net cash used in financing activities amounted to 3,860 million yen (compared with 3,213 million yen used a year earlier), mainly due to a 5,885 million yen net increase in short-term loans payable and repayments of long-term loans payable of 5,781 million yen.

(Reference) Transition of Cash Flow-Related Indicators

	Mar. 2011 Fiscal Year	Mar. 2012 Fiscal Year	Mar. 2013 Fiscal Year	Mar. 2014 Fiscal Year
Ratio of shareholders' equity (%)	86.4	86.0	74.5	77.5
Ratio of shareholders' equity on market value basis (%)	138.3	90.8	62.7	55.6
Ratio of interest-bearing liabilities to cash flows (years)	0.3	0.2	0.7	6.2
Interest coverage ratio (x)	20.5	322.3	187.3	6.4

Ratio of shareholders' equity = shareholders' equity / total assets

Ratio of shareholders' equity on market value basis = total market value of shares / total assets

Ratio of interest-bearing liabilities to cash flows = interest bearing liabilities / cash flows

Interest coverage ratio = cash flows / interests paid

*Note 1: All figures are calculated based on consolidated financial values.

*Note 2: The total market value of shares is calculated based on the number of issued shares minus treasury shares.

*Note 3: Cash flows are represented by operating cash flow.

*Note 4: Interest-bearing liabilities include all liabilities accounted for on the consolidated balance sheet for which interests are paid.

(3) Basic Policy Regarding Distribution of Profits and Dividends for the Current and Next Fiscal Years

The Company group views the return of profits to its shareholders as one of its foremost management priorities. To this end, the Company group is endeavoring to establish a highly profitable corporate structure and to improve the ratio of profit to shareholder's equity continuously. It also adopts a basic policy of maintaining a stable level of dividends that reflects its business performance.

It is the Company group's basic policy to maintain the internal reserve at appropriate levels to ensure a healthy financial base and to strengthen the management foundation of the Company group in order to invest necessary funds efficiently in promising businesses.

Regarding dividends for the fiscal year ended March 31, 2014, based on comprehensive consideration of business performance for the current consolidated fiscal year and the situation of the Company, we have set a year-end dividend of 25 yen per share. The dividends for the fiscal year ending March 31, 2015 are undecided at this point, and will be determined after carefully considering future performance and capital demand.

(4) Businesses Risks

Of the items relating to the status of business and the status of financial condition, as stated in this Summary of Financial Data and Business Results, factors that might affect investor decisions are described below. The Company group recognizes the possibility that these risks might emerge, and will work to avoid such risks, or deal with them appropriately if they arise. However, the factors listed below do not cover all risks related to the business of the Company group.

(i) Pachislot and Pachinko Business

According to the "Act Concerning Regulation and Proper Operation of Businesses Affecting Public Morals," Pachislot and Pachinko machines need to meet the "technical standards" defined in the National Public Safety Commission's rules (Regulations Concerning Authorization and Model Approval for Amusement Machines). Each type of machine must pass the model test conducted by the designated testing organization (Security Communications Association) and the model inspection conducted by the Public Safety Commission of the applicable prefecture. In case these laws or standards are amended or abolished, the Company group will analyze industry trends and the application status of other companies, and make new applications for new machines in a structured and strategic fashion. However, if major changes need to be made due to administrative direction or voluntary restriction by the industry, the business results of the Company group would be materially impacted.

There is also the possibility that profitability would be adversely affected by changing preferences in the market, as well as economic trends in Japan that include income levels.

(ii) Casino Resort Business

For the purpose of the promotion of a casino hotel resort business in the Philippines, the Company group has acquired land and is proceeding with the specific procedures to obtain an operating permit. In addition, having obtained approval as a special economic zone as well as a removal of restrictions on foreign capital investment, the Company is going forward with capital investment. Since this business is conducted overseas, changes in the local business environment may impact the value of the Company group's facilities and/or business performance.

(iii) Foreign Exchange Risks

In preparing consolidated financial statements, foreign currency-denominated gains/losses and assets/liabilities of each overseas subsidiary of the Company group are incorporated into the consolidated financial statements after they are translated into Japanese yen. As a result, business results of the Company group may be adversely affected by fluctuations in currency exchange rates.

(iv) Litigation

The Company group has several pending lawsuits, and their outcomes may have an impact on the business results of the Company group. Although the Company group continues to make every effort to eliminate litigation risk, there is always a possibility that third parties may file new cases against the Company group, with the rulings in these cases having the potential to affect future business results.

(v) Litigation with Wynn Resorts, Limited

Litigation between the Company group and Wynn Resorts (NASDAQ: WYNN) is currently under way. Depending on the outcome of this dispute and facts that are confirmed in the future, there may be an effect on the Company group's financial position and results of operations.

2. Management Policy

(1) Basic Management Policy of the Company

The basic management policy of the Company group is to create enjoyment as a total global entertainment company and to participate in the forming of a society with dreams.

Specifically, as a manufacturer engaged in the planning, development, manufacture, and sale of Pachislot and Pachinko machines, the Company group is offering enjoyment for all players. At the same time, by developing integrated resort overseas including casinos, the Company group will offer total entertainment full of appeal to numerous travelers, attracting people from around the world.

(2) Targeted Performance Indicators

In the Pachislot and Pachinko Business, the Company group will gather information from the market and further reinforce the sales framework in order to capture the No. 1 market share position by securing unit sales through the provision of Pachislot and Pachinko machines that match market needs. Additionally, the Company group will build a lean management culture by improving operational efficiency, and strive to forge a stable and profitable corporate culture.

(3) Medium- and Long-term Business Strategy

In the Pachislot and Pachinko Business which is its core business, the Company group will endeavor to secure and expand its market share by utilizing market information in development activities, and continuing to offer Pachislot and Pachinko machines that match market needs to halls.

The Company group is currently working on a casino resort project in the Philippines, where it aims to build one of the world's top class casino resorts to attract tourists from Asian countries, mainly China.

(4) Issues to be Addressed by the Company

(i) Pachislot and Pachinko Business

In the Pachislot market, the number of machines in use is increasing. One reason is ART-type Pachislot machines, which have attractive payout functions and diverse game features. Another reason is the appearance of Pachislot machines that have AT (assist time) functions.

Pachislot machines that are able to draw customers are making increasing contributions to hall operations, and it is believed that this upward trend will increase further in the future. By proactively incorporating various innovations and new technologies, the Company group will continue to offer machines with superior performance and full of attractions.

(ii) Patent Strategy

The Company group has long been aware of the importance of creating and protecting intellectual property, and has worked towards the establishment of a system that enables it to acquire patent rights for superior inventions through standardization of patent applications. Also, the Company group worked to improve the quality of its patent applications and improve the ratio of patent registrations to submitted applications, by establishing a structure whereby individual inventions are categorized into different technical fields and applications for patents are filed for a group of inventions in each technical field.

The technologies which the Company has acquired or applied for patents are considerably more effective and commercially viable than those of its competitors. The Company intends to fully apply these technologies in the development of its products to improve the value of said products, thereby differentiating them from the competition in terms of technology. The Company believes this will enable it to achieve a competitive advantage. Also, in order to secure license income from its patents, the Company will move forward vigorously with strategies for both patent utilization and the protection of its patent rights when said rights are violated.

(iii) Casino Resort Business

The Company group seeks growing opportunity in the area of Asia and is currently working on a casino resort development project in the Philippines which promotes tourism nationwide. The Company group will continue to promote this project steadily and make it a new income source of the Company group in the future.

(5) Other Significant Management Matters of the Company

1. Basic Policy Regarding Transactions with Related Parties

For transactions with related parties, the Company pays extra attention to establish terms and conditions equivalent with those of corresponding transactions with third parties in general.

2. Guideline for Protection of Minority Shareholders in Transactions with Controlling Shareholders

In conducting transactions with controlling shareholders, etc., the Company makes it a rule to carefully review and deal with such transactions in consideration of market values so that the interest of minority shareholders is not harmed. In order to make such transactions as appropriate and fair as other arm's length transactions, the Company obtains opinions from parties with no interests related to the controlling shareholders, etc., and seeks advice from legal professionals or assessment by appropriate third parties if necessary.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Million yen)

	Previous Consolidated Fiscal Year (March 31, 2013)	Current Consolidated Fiscal Year (March 31, 2014)
Assets		
Current assets		
Cash and deposits	64,372	46,781
Notes and accounts receivable-trade	11,694	19,869
Securities	116	138
Merchandise and finished goods	545	688
Work in process	5,352	7,795
Raw materials and supplies	19,206	17,501
Deferred tax assets	1,806	990
Other	6,844	4,170
Allowance for doubtful accounts	(83)	(23)
Total current assets	109,856	97,913
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,567	14,990
Accumulated depreciation	(5,126)	(5,707)
Buildings and structures (net amount)	4,441	9,282
Machinery, equipment and vehicles	4,257	3,372
Accumulated depreciation	(3,303)	(2,543)
Machinery, equipment and vehicles (net amount)	954	828
Aircraft	-	5,976
Accumulated depreciation	-	-
Aircraft (net amount)	-	5,976
Assets for rent	1,182	1,006
Accumulated depreciation	(1,118)	(1,003)
Assets for rent (net amount)	64	3
Land	35,841	39,834
Construction in progress	15,605	30,378
Other	8,812	11,345
Accumulated depreciation	(7,184)	(7,827)
Other (net amount)	1,628	3,517
Total property, plant and equipment	58,535	89,822
Intangible assets		
Other	617	1,515
Total intangible assets	617	1,515
Investments and other assets		
Investment securities	42,526	49,131
Long-term loans receivable	140	135
Lease and guarantee deposits	1,645	1,841
Claims provable in bankruptcy, claims provable in rehabilitation and other	1,817	1,812
Long-term accounts receivable-other	1,224	1,447
Long-term deposits	4,332	5,268
Other	576	3,065
Allowance for doubtful accounts	(3,074)	(3,119)
Total investments and other assets	49,188	59,582
Total non-current assets	108,341	150,920
Total assets	218,197	248,833

(Million yen)

	Previous Consolidated Fiscal Year (March 31, 2013)	Current Consolidated Fiscal Year (March 31, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	13,869	18,128
Short-term loans payable	9,132	16,051
Current portion of long-term loans payable	811	344
Current portion of bonds	2,060	1,640
Accounts payable-other	1,771	4,228
Income taxes payable	15,994	7,793
Accrued consumption taxes	843	243
Provision for bonuses	215	233
Other	2,479	3,861
Total current liabilities	47,176	52,524
Non-current liabilities		
Bonds payable	2,140	500
Long-term loans payable	4,676	-
Asset retirement obligations	185	371
Other	625	1,122
Total non-current liabilities	7,627	1,994
Total liabilities	54,804	54,518
Net assets		
Shareholders' equity		
Capital stock	98	98
Capital surplus	10,852	10,852
Retained earnings	187,616	195,701
Treasury shares	(14,296)	(14,296)
Total shareholders' equity	184,269	192,355
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(51)	51
Foreign currency translation adjustment	(21,593)	528
Total accumulated other comprehensive income	(21,644)	580
Subscription rights to shares	22	22
Minority interests	745	1,356
Total net assets	163,393	194,314
Total liabilities and net assets	218,197	248,833

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
 (Consolidated Statement of Income)

(Million yen)

	Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
Net sales	99,182	86,760
Cost of sales	42,627	38,900
Gross profit	56,554	47,860
Selling, general and administrative expenses	20,657	23,210
Operating income	35,897	24,650
Non-operating income		
Interest income	54	313
Dividend income	54	77
Foreign exchange gains	3,227	-
Equity in earnings of affiliates	5,636	-
Other	249	88
Total non-operating income	9,223	479
Non-operating expenses		
Interest expenses	147	471
Stock issuance cost	51	-
Commission fee	34	217
Foreign exchange losses	-	740
Other	15	72
Total non-operating expenses	248	1,503
Ordinary income	44,873	23,626
Extraordinary income		
Gain on sales of investment securities	-	635
Gain on sales of shares of subsidiaries and associates' stock	326	36
Gain on change in equity	503	-
Other	16	6
Total extraordinary income	847	677
Extraordinary losses		
Loss on retirement of non-current assets	8	146
Loss on valuation of investment securities	55	562
Loss on disposal of inventories	-	2,976
Litigation settlement	36	-
Expenditures related to fraud	263	-
Provision for loss on overseas operations	2,222	-
Other	0	176
Total extraordinary losses	2,587	3,861
Income before income taxes and others	43,133	20,442
Income taxes-current	16,066	9,128
Income taxes-deferred	(196)	1,307
Total income taxes	15,870	10,435
Income before minority interests	27,263	10,006
Minority interests in income (loss)	(186)	597
Net income	27,449	9,409

(Consolidated Statement of Comprehensive Income)

(Million yen)

	Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
Income before minority interests	27,263	10,006
Other comprehensive income		
Valuation difference on available-for-sale securities	(58)	102
Foreign currency translation adjustment	10,075	22,121
Share of other comprehensive income of affiliates accounted for using equity method	56	-
Total other comprehensive income	10,073	22,224
Comprehensive income	37,336	32,231
(Breakdown)		
Comprehensive income attributable to owners of the parent	37,522	31,634
Comprehensive income attributable to minority interests	(186)	597

(3) Consolidated Statement of Changes in Equity

Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	98	10,852	164,036	(12,763)	162,223
Changes of items during period					
Dividends of surplus			(2,229)		(2,229)
Dividends of surplus (interim dividend)			(2,201)		(2,201)
Net income			27,449		27,449
Purchase of treasury shares				(1,532)	(1,532)
Change of scope of consolidation			(16)		(16)
Change of scope of equity method			577		577
Net changes of items other than shareholders' equity					
Total changes of items during period	-	-	23,579	(1,532)	22,046
Balance at end of current period	98	10,852	187,616	(14,296)	184,269

	Accumulated other comprehensive income			Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of current period	(16)	(31,701)	(31,718)	22	808	131,336
Changes of items during period						
Dividends of surplus						(2,229)
Dividends of surplus (interim dividend)						(2,201)
Net income						27,449
Purchase of treasury shares						(1,532)
Change of scope of consolidation						(16)
Change of scope of equity method						577
Net changes of items other than shareholders' equity	(35)	10,108	10,073	(0)	(62)	10,010
Total changes of items during period	(35)	10,108	10,073	(0)	(62)	32,057
Balance at end of current period	(51)	(21,593)	(21,644)	22	745	163,393

Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	98	10,852	187,616	(14,296)	184,269
Changes of items during period					
Dividends of surplus			(1,467)		(1,467)
Net income			9,409		9,409
Change of scope of consolidation			143		143
Net changes of items other than shareholders' equity					
Total changes of items during period	-	-	8,085	-	8,085
Balance at end of current period	98	10,852	195,701	(14,296)	192,355

	Accumulated other comprehensive income			Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of current period	(51)	(21,593)	(21,644)	22	745	163,393
Changes of items during period						
Dividends of surplus						(1,467)
Net income						9,409
Change of scope of consolidation						143
Net changes of items other than shareholders' equity	102	22,121	22,224	(0)	610	22,835
Total changes of items during period	102	22,121	22,224	(0)	610	30,921
Balance at end of current period	51	528	580	22	1,356	194,314

(4) Consolidated Statement of Cash Flows

(Million yen)

	Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
Cash flows from operating activities		
Income before income taxes and others	43,133	20,442
Depreciation	2,113	2,044
Amortization of goodwill	49	-
Loss on retirement of non-current assets	8	146
Loss (gain) on sales of investment securities	-	(635)
Loss (gain) on sales of shares of subsidiaries and associates' stock	(326)	(36)
Loss (gain) on valuation of investment securities	55	562
Expenditures related to fraud	263	-
Increase (decrease) in provision for bonuses	26	17
Increase (decrease) in allowance for doubtful accounts	981	(110)
Provision for loss on overseas operations	2,222	-
Interest and dividend income	(109)	(390)
Interest expenses	147	471
Foreign exchange losses (gains)	(3,137)	(502)
Equity in (earnings) losses of affiliates	(5,636)	-
Loss (gain) on change in equity	(503)	-
Decrease (increase) in notes and accounts receivable-trade	(8,099)	(8,659)
Decrease (increase) in inventories	(4,302)	(1,401)
Decrease (increase) in accounts receivable-other	162	(172)
Increase (decrease) in accrued consumption taxes	(225)	(931)
Decrease (increase) in claims provable in bankruptcy, claims provable in rehabilitation	(33)	4
Increase (decrease) in notes and accounts payable-trade	7,045	4,249
Increase (decrease) in accounts payable-other	466	637
Increase (decrease) in advances received	32	39
Decrease (increase) in other current assets	(4,379)	354
Increase (decrease) in other current liabilities	474	3,077
Decrease (increase) in other non-current assets	(1,182)	261
Increase (decrease) in other non-current liabilities	(2)	(4)
Other	199	192
Subtotal	29,443	19,657
Interest and dividend income received	109	390
Interest expenses paid	(150)	(471)
Income taxes paid	(1,313)	(16,586)
Net cash provided by (used in) operating activities	28,088	2,990

(Million yen)

	Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
Cash flows from investing activities		
Decrease (increase) in time deposits	-	(7,556)
Purchase of property, plant and equipment	(11,434)	(26,007)
Proceeds from sales of property, plant and equipment	9	27
Purchase of intangible assets	(621)	(560)
Proceeds from sales of intangible assets	-	40
Purchase of investment securities	(1,505)	(9)
Proceeds from sales of investment securities	-	2,591
Purchase of shares of subsidiaries	(1,234)	(273)
Proceeds from sales of shares of subsidiaries	450	50
Payments for lease and guarantee deposits	(2)	(24)
Proceeds from collection of lease and guarantee deposits	57	47
Decrease (increase) in deposits paid	(7,854)	4,737
Other	75	(46)
Net cash provided by (used in) investing activities	(22,060)	(26,984)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	8,809	5,885
Proceeds from long-term loans payable	3,909	-
Repayments of long-term loans payable	(936)	(5,781)
Redemption of bonds	(2,060)	(2,060)
Cash dividends paid	(4,430)	(1,467)
Purchase of treasury shares	(1,532)	-
Decrease (increase) in pledged deposit	(6,973)	(471)
Other	(0)	34
Net cash provided by (used in) financing activities	(3,213)	(3,860)
Effect of exchange rate change on cash and cash equivalents	3,383	3,821
Net increase (decrease) in cash and cash equivalents	6,197	(24,033)
Cash and cash equivalents at beginning of consolidated fiscal year	46,408	52,778
Increase in cash and cash equivalents from newly consolidated subsidiary	172	-
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	(1)
Cash and cash equivalents at end of consolidated fiscal year	52,778	28,743

(5) Notes to Consolidated Financial Statements

(Notes Pertaining to Going Concern)

There is no applicable information.

(Changes in Significant Items Serving as Basis for Preparation of Consolidated Financial Statements)

Changes in the scope of consolidation

TIGER RESORTS PROPERTY MANAGEMENT INCORPORATED was included in the scope of consolidation in the current consolidated fiscal year, because it was newly established.

Molly Investments Cooperatieve U.A., a consolidated subsidiary in prior years, was excluded from the scope of consolidation in the current consolidated fiscal year, because of the completion of its liquidation.

4. Matters regarding standards for accounting procedures

(1) Valuation criteria and methods for significant assets

(a) Securities

Available-for-sale securities

Securities having market value:

Market value method based on market prices, etc., as of the closing date of the fiscal year. (Valuation differences are treated by the total direct capitalization method and the cost of securities sold is determined by the moving average method.)

Securities without market value:

Cost method based on the moving average method.

(b) Derivatives

Market value method.

(c) Inventories

Inventories held for regular sales purpose

Merchandise, finished goods, raw materials:

Cost method primarily based on the weighted average costing method. (The amount stated in the balance sheet was calculated by the book value write-down method based on a reduction in profitability.)

Work in process:

Cost method primarily based on the weighted average costing method. (The amount stated in the balance sheet was calculated by the book value write-down method based on a reduction in profitability.) For work in process concerning the production of content, etc., the specific costing method is applied.

Supplies:

Last purchase cost method.

(2) Depreciation and amortization methods for significant depreciable and amortizing assets

(a) Property, plant and equipment (excluding lease assets)

i. The Company and its domestic consolidated subsidiaries

Declining-balance method.

Buildings (excluding structures attached to buildings) acquired on or after April 1, 1998, are depreciated using the straight-line method. Rental assets are depreciated evenly over the number of years that equals the contract period.

Approximate useful lives:

Buildings and structures: 8 to 50 years

Machinery, equipment and vehicles: 6 to 15 years

ii. Overseas consolidated subsidiaries

The straight-line method is principally adopted.

(b) Intangible assets (excluding lease assets)

i. The Company and its domestic consolidated subsidiaries

Software intended for sale in the market is amortized using the larger of the amortized amounts calculated

based on the estimated sales volume or the equally allocated amounts over the remaining useful life of the assets (three years or less). Software intended for internal use is amortized using the straight-line method based on an estimated period of internal use (five years). Other intangible assets are amortized using the straight-line method.

ii. Overseas consolidated subsidiaries

The straight-line method is principally adopted.

(c) Lease assets

Lease assets relating to finance lease transactions without transfer of ownership:

The straight-line method is applied whereby the lease period is deemed the durable life and the remaining value is deemed zero.

Finance lease transactions without transfer of ownership for which the lease transaction commenced on or before March 31, 2008, are accounted for in accordance with the method applicable to regular lease transactions.

(3) Reporting basis for significant allowances

(a) Allowance for doubtful accounts

In the provision for possible losses on receivables caused by bad debts, an estimated uncollectible amount is reported based on their historical losses as to ordinary receivables and based on the consideration of feasibly recoverable amounts in individual cases of specific receivables for which collectability is a great concern.

(b) Provision for bonuses

In the provision for the future payment of employee bonuses, an anticipated amount of total bonus payments attributable to the current consolidated fiscal year is reported.

(c) Provision for loss on overseas operations

In the provision for possible losses on overseas operations, an estimated amount of losses is reported.

(4) Reporting basis for significant income and expenses

Reporting basis for income pertaining to finance lease transactions:

A method to report net sales and cost of sales upon the receipt of lease fees is used.

(5) Translation standard of significant foreign currency-denominated assets or liabilities into yen

Monetary debts and credits denominated in foreign currencies are translated into yen at the spot exchange rates on the fiscal year-end date, with the differences resulting from such translations recorded as losses or profits. It should be noted that the assets and liabilities of overseas subsidiaries, etc. are translated into yen at the spot exchange rates prevailing on the fiscal year-end date, and their income and expenses are translated into yen at the average exchange rate prevailing over the period, with the differences arising from any translation included in the foreign currency translation adjustment in net assets.

(6) Amortization method and period of goodwill

Goodwill is amortized evenly over a five-year period.

(7) Definition of cash and cash equivalents in the consolidated statement of cash flows.

Funds (cash and cash equivalents) booked in the consolidated statement of cash flows refer to cash on hand, bank deposits that can be withdrawn from time to time or short-term investments that may be easily converted to cash with maturities of no more than three months from the acquisition date that carry a minimal risk of fluctuation in value.

(8) Other significant matters for preparation of the consolidated financial statement

Accounting procedure for consumption taxes

Consumption taxes are accounted by the tax-exclusion method.

(Additional Information)

(Litigation)

On February 18, 2012, the Board of Directors of Wynn Resorts, Limited (NASDAQ: WYNN) declared that the Company and its consolidated subsidiary Aruze USA Inc. were unsuitable as shareholders of Wynn Resorts. The directors approved the redemption of the Wynn Resorts stock (24,549,222 shares, 19.66% of all the issued shares at that time) held by Aruze USA in accordance with the Wynn Resorts Articles of Incorporation. (As explained below, Aruze USA has asked a court for declaratory relief based on the stance that the applicable provisions of the Wynn Resorts Articles of Incorporation and applicable behavior are invalid.) To pay Aruze USA for the redemption of this stock, Wynn Resorts issued long-term note that matures in 10 years at a price that is approximately 30% less than the market value of the Wynn Resorts stock on February 18, 2012. Furthermore, on the following day, February 19, Wynn Resorts filed a lawsuit against the Company and Aruze USA seeking compensation for damages caused by abetting of a breach of fiduciary duty by Kazuo Okada, Chairman of the Board of Directors of the Company and declaratory relief with regard to the aforementioned decision on the redemption of shares.

In response, on March 12, 2012, the Company, along with Aruze USA, filed a countersuit as part of the legal measures necessary to protect its investment in Wynn Resorts, seeking a permanent injunction and declaratory relief against the improper redemption of shares by Wynn Resorts, as well as compensation for damages, etc., from Steve Wynn, an CEO of Wynn Resorts, and the executive officers and the individual members of the Wynn Resorts Board, who were involved in the improper share redemption and fraudulent actions.

The countersuit will include the process extending from the forthcoming procedures for disclosure of evidence including discovery and recording of testimony, followed by witness examination at the trial, all the way to the verdict. Therefore, it is expected to take a considerable amount of time before a final decision is made. Furthermore, most of the discovery process was suspended between May 2, 2013 and May 2, 2014 due a court order. On May 2, 2014, the court rejected the U.S. government request for another extension of the discovery suspension. However, the court ordered that the additional discovery be shown in advance to the U.S. government to allow government to submit an objection on the basis that the additional discovery would hinder the ongoing investigation. In addition, the court did not establish a schedule for completion of discovery or a deadline for the official inquiry. At the present stage, it is impossible to predict what the actual outcome of the case will be, or when the decision will be made. Therefore, without making judgments based on predictions or prejudgment, the Company has determined that it is reasonable to take the proper measures and make proper disclosures in accordance with the court decision. (However, the verdict may be appealed.)

Consequently, taking into account the difficulty of estimating with certainty the effects that could potentially arise from the results of filing this countersuit on the financial status, operating results, and cash flow status of the corporate group consisting of the Company and its consolidated subsidiaries, etc. in a particular period of time, the Wynn Resorts stock has been valued at the acquisition cost since the end of the previous consolidated fiscal year.

To pay interest on the long-term note, Wynn Resorts issued checks to Aruze USA on February 14, 2013 (U.S. time) in the amount of 38,728,852.63 U.S. dollars and on February 13, 2014 (U.S. time) in the amount of 38,728,852.63 U.S. dollars. On March 10, 2014, the court issued a bond and a court order concerning funds that were to be deposited with the court. Until the court issues a new order, all checks associated with payments of interest and principal for the long-term note will be issued payable to the clerk of the court for deposit in the court trust account. Due to these events, since the Company believes the interest payment does not belong to Aruze USA based on the principle of the right to claim, the Company has concluded that it is very likely that there will be no need to recognize the interest paid by this check as interest received for either accounting or tax purposes. Consequently, the Company's consolidated financial statements do not reflect the issuance of this check for an interest payment.

The Company and its Chairman Kazuo Okada have filed a criminal complaint and charges dated April 24, 2014, with the Tokyo District Public Prosecutors Office against Wynn Resorts and Steve Wynn based on the alleged facts of crime of defamation, harm to public trust, and circulation of rumors. The Company is now waiting for an investigation organization to determine the facts concerning these allegations.

The Universal Entertainment Group negotiated with Century Properties Group Inc. in relation to the casino project in the Philippines. However, since the conditions were not met or fulfilled, we sent termination notice to Century. Century objected to the termination and filed a petition before a district court in the Philippines against the Universal Entertainment Group. Recently, Century's petition was dismissed.

(Consolidated Balance Sheet)

1. Assets pledged as collateral and secured liabilities

Assets pledged as collateral are as follows.

(Million yen)

	Previous Consolidated Fiscal Year (Ended March 31, 2013)	Current Consolidated Fiscal Year (Ended March 31, 2014)
Cash and deposits	7,343	9,721
Buildings	1,420	1,360
Land	5,168	5,168
Long-term deposits	-	5,268

Secured liabilities are as follows.

(Million yen)

	Previous Consolidated Fiscal Year (Ended March 31, 2013)	Current Consolidated Fiscal Year (Ended March 31, 2014)
Short-term loans payable	4,328	14,751
Current portion of bonds	1,860	1,140
Long-term loans payable	4,332	-
Bonds payable	1,940	500

2. Investment securities for non-consolidated subsidiaries and affiliates are as follows.

(Million yen)

	Previous Consolidated Fiscal Year (Ended March 31, 2013)	Current Consolidated Fiscal Year (Ended March 31, 2014)
Investment securities (stocks)	1,556	1,265

3. Contingent liabilities

Guaranteed debt

Standby letters of credit issued to companies other than consolidated companies are as follows.

(Million yen)

	Previous Consolidated Fiscal Year (Ended March 31, 2013)	Current Consolidated Fiscal Year (Ended March 31, 2014)
Philippine Amusement and Gaming Corporation	210 (100 Million Philippine Peso)	238 (100 Million Philippine Peso)

TIGER RESORT, LEISURE AND ENTERTAINMENT, INC., which is a consolidated subsidiary of the Company, has issued a standby letter of credit to Philippine Amusement and Gaming Corporation by submitting a request to BDO UNIBANK, INC. The issuance of this letter of credit is stipulated in the contract concerning the Company's casino resort project in the Philippines. The Company's consolidated subsidiary pledged the following assets as collateral when this standby letter of credit was issued.

(Million yen)

	Previous Consolidated Fiscal Year (Ended March 31, 2013)	Current Consolidated Fiscal Year (Ended March 31, 2014)
Cash and deposits	210 (100 Million Philippine Peso)	238 (100 Million Philippine Peso)

4. The equity method is not used for Wynn Resorts stock held by the Company because this investment does not have a significant effect on the consolidated financial statements.

The details are stated in "(Additional Information) (Litigation)."

5. Provision for loss on overseas operations deducted directly from land

(Million yen)

	Previous Consolidated Fiscal Year (Ended March 31, 2013)	Current Consolidated Fiscal Year (Ended March 31, 2014)
Land	2,460	2,787

6. Cash and deposits amounting to 25 million yen and long-term deposits of 5,268 million yen can be used only to fund the Company group's ongoing casino resort project. These funds are held under an escrow agreement that will end when this project is completed. In addition, long-term deposits are shown separately because the minimum balance of the escrow account is US\$50 million.

(Consolidated Statement of Income)

1. Major items of selling, general and administrative expenses

(Million yen)

	Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
Research and development expenses	2,700	3,406
Salaries and allowances	4,203	4,127
Provision for bonuses	79	83
Provision of allowance for doubtful accounts	61	(84)
Commission fee	4,809	2,899

2. Total amount of research and development expenses included in general and administrative expenses, and manufacturing expenses

(Million yen)

Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
2,700	3,406

(Consolidated Statement of Changes in Equity)

Previous consolidated fiscal year (April 1, 2012 to March 31, 2013)

1. Matters regarding the class and number of issued shares and treasury shares

(Shares)

	As of Apr. 1, 2012	Increase	Decrease	As of Mar. 31, 2013
Issued shares				
Common stock	80,195,000	-	-	80,195,000
Total	80,195,000	-	-	80,195,000
Treasury shares				
Common stock	5,886,054	925,100	-	6,811,154
Total	5,886,054	925,100	-	6,811,154

(Note) Of the 925,100 common stock increase in the number of treasury shares, 925,100 shares were from the acquisition of treasury shares based on a resolution by the Board of Directors.

2. Matters regarding subscription rights to shares and subscription rights to own shares

Classification	Classification of subscription rights to shares	Type of shares subject to subscription rights to shares	Number of shares subject to subscription rights to shares				Balance as of Mar. 31, 2013 (Million yen)
			As of Apr. 1, 2012	Increase	Decrease	As of Mar. 31, 2013	
The Company (parent company)	Subscription rights to shares as stock options	-	-	-	-	-	22
	Total	-	-	-	-	-	22

(Note) Regarding the above subscription rights to shares as stock options, the exercisable period of rights has not yet arrived.

3. Matters regarding dividends

(1) Amount paid as dividends

(Resolution)	Class of share	Total amount of dividends (Million yen)	Dividend resource	Dividend per share (yen)	Record date	Effective date
Board of Directors' meeting held on May 17, 2012	Common stock	2,229	Retained earnings	30	March 31, 2012	June 29, 2012

(Resolution)	Class of share	Total amount of dividends (Million yen)	Dividend resource	Dividend per share (yen)	Record date	Effective date
Board of Directors' meeting held on Nov. 2, 2012	Common stock	2,201	Retained earnings	30	Sep. 30, 2012	Dec. 7, 2012

(2) Dividends for which the record date belongs to the current consolidated fiscal year and the effective date is in the following consolidated fiscal year

(Resolution)	Class of share	Total amount of dividends (Million yen)	Dividend resource	Dividend per share (yen)	Record date	Effective date
Board of Directors' meeting held on May 20, 2013	Common stock	1,467	Retained earnings	20	Mar. 31, 2013	June 28, 2013

Current consolidated fiscal year (April 1, 2013 to March 31, 2014)

1. Matters regarding the class and number of issued shares and treasury shares (Shares)

	As of Apr. 1, 2013	Increase	Decrease	As of Mar. 31, 2014
Issued shares				
Common stock	80,195,000	-	-	80,195,000
Total	80,195,000	-	-	80,195,000
Treasury shares				
Common stock	6,811,154	-	-	6,811,154
Total	6,811,154	-	-	6,811,154

2. Matters regarding subscription rights to shares and subscription rights to own shares

Classification	Classification of subscription rights to shares	Type of shares subject to subscription rights to shares	Number of shares subject to subscription rights to shares				Balance as of Mar. 31, 2014 (Million yen)
			As of Apr. 1, 2013	Increase	Decrease	As of Mar. 31, 2014	
The Company (parent company)	Subscription rights to shares as stock options	-	-	-	-	-	22
Total		-	-	-	-	-	22

(Note) Regarding the above subscription rights to shares as stock options, the exercisable period of rights has not yet arrived.

3. Matters regarding dividends

(1) Amount paid as dividends

(Resolution)	Class of share	Total amount of dividends (Million yen)	Dividend resource	Dividend per share (yen)	Record date	Effective date
Board of Directors' meeting held on May 20, 2013	Common stock	1,467	Retained earnings	20	March 31, 2013	June 28, 2013

(2) Dividends for which the record date belongs to the current consolidated fiscal year and the effective date is in the following consolidated fiscal year

(Resolution)	Class of share	Total amount of dividends (Million yen)	Dividend resource	Dividend per share (yen)	Record date	Effective date
Board of Directors' meeting held on May 1, 2014	Common stock	1,834	Retained earnings	25	Mar. 31, 2014	June 27, 2014

(Consolidated Statement of Cash Flows)

The relationship between the balance of cash and cash equivalents at the end of the consolidated fiscal year and the amount of items posted in the consolidated balance sheet is as follows.

(Million yen)

	Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
Cash and deposit account	64,372	46,781
Securities account	116	138
Deposit in time-deposit account over 3 months	-	(8,429)
Deposits pledged as collateral	(7,343)	(9,721)
Payment for escrow account deposit	(4,367)	(25)
Cash and cash equivalents	52,778	28,743

(Segment Information, etc.)

a. Segment information

1. Outline of reportable segments

The segments reported herein by the Company are the units constituting the Company, of which segregated financial information is available and which are subject to periodical reviews by the Board of Directors so as to determine allocations of management resources and to evaluate business performance.

The Company has established business divisions classified by products and services at the headquarters and each business division devises comprehensive strategies for domestic or overseas products and services and deploys its business activities.

Accordingly, the Company is composed of segments classified by products or services based on the business divisions and specifies "Pachislot and Pachinko Business" as its reportable segment.

"Pachislot and Pachinko Business" includes development, manufacture and sales of Pachislot and Pachinko machines.

2. Calculation method of net sales, income/loss, assets, liabilities and other items in each reportable segment

Accounting method applied to reportable segments is identical to that of the consolidated financial statements. Values in segment income/loss are based on operating income.

Inter-segment internal income and transfer amounts are based on actual market prices.

3. Information pertaining to amounts of net sales, income/loss, assets, liabilities and other items in each reportable segment

Previous consolidated fiscal year (April 1, 2012 to March 31, 2013)

(Million yen)

	Reportable Segment	Others (Note)	Total
	Pachislot/Pachinko Business		
Net sales			
Sales to external customers	96,203	2,979	99,182
Inter-segment sales or transfers	-	50	50
Total	96,203	3,030	99,233
Segment income (loss)	45,705	(1,216)	44,489
Segment assets	75,684	10,029	85,714
Other items			
Depreciation	1,448	355	1,803
Amortization of goodwill	49	-	49
Increase in property, plant and equipment and intangible assets	902	612	1,514

(Note) "Others" classification consists of business segments not included in any reportable segment and is inclusive of the Broadcasting Business, Media Business and others.

Current consolidated fiscal year (April 1, 2013 to March 31, 2014)

(Million yen)

	Reportable Segment	Others (Note)	Total
	Pachislot/Pachinko Business		
Net sales			
Sales to external customers	83,444	3,316	86,760
Inter-segment sales or transfers	-	36	36
Total	83,444	3,352	86,797
Segment income (loss)	35,418	(2,385)	33,033
Segment assets	84,430	18,154	102,584
Other items			
Depreciation	919	704	1,623
Amortization of goodwill	-	-	-
Increase in property, plant and equipment and intangible assets	2,911	2,085	4,997

(Note) "Others" classification consists of business segments not included in any reportable segment and is inclusive of the Broadcasting Business, Media Business and others.

4. Difference between total amount in reportable segment and amount recorded in consolidated financial statements and primary items of such difference (matters pertaining to difference adjustments)

(Million yen)

Net Sales	Previous Consolidated Fiscal Year	Current Consolidated Fiscal Year
Total of reportable segments	96,203	83,444
Net sales in "others" classification	3,030	3,352
Eliminated inter-segment transactions	(50)	(36)
Net sales in consolidated financial statements	99,182	86,760

(Million yen)

Income	Previous Consolidated Fiscal Year	Current Consolidated Fiscal Year
Total of reportable segments	45,705	35,418
Loss in "others" classification	(1,216)	(2,385)
Eliminated inter-segment transactions	54	(55)
Unallocated expenses (note)	(8,645)	(8,327)
Operating income in consolidated financial statements	35,897	24,650

(Note) Unallocated expenses are mainly composed of selling, general and administrative expenses not attributed to a reportable segment.

(Million yen)

Assets	Previous Consolidated Fiscal Year	Current Consolidated Fiscal Year
Total of reportable segments	75,684	84,430
Assets in "others" classification	10,029	18,154
Unallocated assets (note)	132,483	146,248
Total assets in consolidated financial statements	218,197	248,833

(Note) Unallocated assets are mainly composed of investments in affiliates, excess funds in working capital (cash and deposits and securities) and land, etc. not attributed to a reportable segment.

(Million yen)

Other Items	Total of Reportable Segments		Others		Adjusted Amounts		Amounts Recorded in Consolidated Financial Statements	
	Previous Consolidated Fiscal Year	Current Consolidated Fiscal Year	Previous Consolidated Fiscal Year	Current Consolidated Fiscal Year	Previous Consolidated Fiscal Year	Current Consolidated Fiscal Year	Previous Consolidated Fiscal Year	Current Consolidated Fiscal Year
Depreciation	1,448	919	355	704	310	420	2,113	2,044
Amortization of goodwill	49	-	-	-	-	-	49	-
Increase in property, plant and equipment and intangible assets	902	2,911	612	2,085	10,356	23,314	11,870	28,311

(Note) The adjusted amounts in increase in property, plant and equipment and intangible assets are unallocated investment amounts.

b. Related information

Previous consolidated fiscal year (April 1, 2012 to March 31, 2013)

1. Information of each product and service

Description of this item is omitted because the same information is indicated in Segment information.

2. Geographical information

(1) Net sales

Description of this item is omitted because Japanese sales to external customers accounted for more than 90% of net sales in the consolidated statement of income.

(2) Property, plant and equipment

(Million yen)

Japan	Philippines	Other Overseas Countries	Total
22,546	33,264	2,724	58,535

3. Information of specific major customer

Description of this item is omitted because there is no specific external customer whose sales exceed 10% or more of net sales in the consolidated statement of income.

Current consolidated fiscal year (April 1, 2013 to March 31, 2014)

1. Information of each product and service

Description of this item is omitted because the same information is indicated in Segment information.

2. Geographical information

(1) Net sales

Description of this item is omitted because Japanese sales to external customers accounted for more than 90% of net sales in the consolidated statement of income.

(2) Property, plant and equipment

(Million yen)

Japan	Philippines	Other Overseas Countries	Total
26,188	60,636	2,996	89,822

3. Information of specific major customer

(Million yen)

Name	Sales	Related segments
Fields Corporation	17,142	Pachislot/Pachinko Business

c. Information pertaining to impairment loss of non-current assets in each reportable segment

Previous consolidated fiscal year (April 1, 2012 to March 31, 2013)

No applicable matters.

Current consolidated fiscal year (April 1, 2013 to March 31, 2014)

No applicable matters.

d. Information pertaining to amortization and unamortized balance of goodwill in each reportable segment

Previous consolidated fiscal year (April 1, 2012 to March 31, 2013)

(Million yen)

	Pachislot/Pachinko Business	Others	Unallocated or Eliminated	Total
Amortization for the period	49	-	-	49
Unamortized balance at the period-end	-	-	-	-

Current consolidated fiscal year (April 1, 2013 to March 31, 2014)

No applicable matters.

e. Information regarding gain on negative goodwill in each reportable segment

Previous consolidated fiscal year (April 1, 2012 to March 31, 2013)

No applicable matters.

Current consolidated fiscal year (April 1, 2013 to March 31, 2014)

No applicable matters.

(Per Share Information)

(Yen)

Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)		Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)	
Net assets per share	2,216.09	Net assets per share	2,629.13
Net income per share	372.84	Net income per share	128.23
-----		Diluted net income per share	128.15

(Notes) 1. "Diluted net income per share" for the previous consolidated fiscal year is not stated, because dilutive shares do not exist.

2. The calculation bases for net income per share and diluted net income per share are as follows:

	Previous Consolidated Fiscal Year (April 1, 2012 to March 31, 2013)	Current Consolidated Fiscal Year (April 1, 2013 to March 31, 2014)
Net income per share		
Net income (million yen)	27,449	9,409
Amount not attributed to common shareholders (million yen)	-	
Net income applicable to common stock (million yen)	27,449	9,409
Average number of shares during the year (thousand shares)	73,622	73,383
Diluted net income per share		
Adjusted net income (million yen)	-	-
Increase in the number of common stock (thousand shares)	-	43
(Of which, subscription rights to shares (thousand shares))	-	(43)
Description of the potential shares not included in the calculation of diluted net income per share due to their non-dilutive effect	Stock option approved at the Board of Directors' meeting held on Nov. 30, 2011: 1 type of subscription rights to shares (844,000 units) Common stock (844,000 shares)	-----

(Significant Subsequent Events)

No applicable matters present.