

**Summary of Financial Data and Business Results for
the First Quarter of the Fiscal Year Ending March 31, 2016
(JP GAAP, Consolidated)**

August 7, 2015
Listed Exchange: Tokyo Stock Exchange

Company Name: Universal Entertainment Corporation

Code No.: 6425 URL: <http://www.universal-777.com>

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Scheduled Submission Date of Quarterly Report: August 7, 2015

Scheduled Commencement Date of Dividend Payment: -

Supplementary Briefing Materials for Quarterly Settlement of Accounts: None available

Briefing on Quarterly Settlement of Accounts: None scheduled

(Amounts rounded down to nearest million yen)

1. Consolidated Business Results for the First Quarter of Fiscal Year Ending March 31, 2016

(Period from April 1, 2015 to June 30, 2015)

(1) Consolidated Operating Results

(Percentages refer to changes from the same quarter in the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
1st Quarter of Fiscal Year Ending March 31, 2016	12,197	(29.0)	(791)	-	(1,259)	-	161	(77.6)
1st Quarter of Fiscal Year Ended March 31, 2015	17,179	201.7	3,745	-	2,514	-	720	-

(Note) Comprehensive income

1st Quarter of Fiscal Year Ending March 31, 2016: (3,832) million yen (-%)

1st Quarter of Fiscal Year Ended March 31, 2015: (2,408) million yen (-%)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
1st Quarter of Fiscal Year Ending March 31, 2016	2.20	-
1st Quarter of Fiscal Year Ended March 31, 2015	9.82	-

(Reference) Equity in income/losses of affiliates

1st Quarter of Fiscal Year Ending March 31, 2016: (447) million yen

1st Quarter of Fiscal Year Ended March 31, 2015: - million yen

(2) Consolidated Financial Status

	Total Assets	Net Assets	Ratio of Shareholders' Equity	Net Assets per Share
	Million Yen	Million Yen	%	Yen
As of June 30, 2015	279,255	212,895	75.8	2,883.55
As of March 31, 2015	288,120	220,020	75.9	2,979.73

(Reference) Shareholders' equity

As of June 30, 2015: 211,606 million yen

As of March 31, 2015: 218,664 million yen

2. Status of Dividends

	Annual Dividends				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	End of Fiscal Year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2015	-	0.00	-	15.00	45.00
Fiscal Year Ending March 31, 2016	-				
Fiscal Year Ending March 31, 2016 (Forecast)		-	-	-	-

(Note) Revision from the dividend forecast most recently announced: None

Total dividends for the fiscal year ended March 31, 2015 include special dividend from surplus of 30 yen per share with March 5, 2015 as an extraordinary record date.

The dividend forecast for the fiscal year ending March 31, 2016 is to be determined.

3. Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2016

(Period from April 1, 2015 to March 31, 2016)

(Percentages refer to changes from the previous corresponding period)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
First Half Year	46,150	20.1	8,150	(11.4)	7,850	(16.5)	3,150	(27.2)	42.92
Full Fiscal Year	100,300	13.9	19,800	(5.9)	19,200	(12.9)	9,300	(8.6)	126.73

(Note) Revision from the business forecasts most recently announced: None

We installed a total of approximately 26,000 Pachislot and Pachinko machines in the first quarter. Our sales plan in the first half of the fiscal year is concentrated in the second quarter. We plan to install approximately 80,000 Pachislot and Pachinko machines in the second quarter and have already received approximately 90% of orders so far. We think we can achieve the original forecast.

* Matters of Note

- (1) Changes in material subsidiaries during the period (Changes in specified subsidiaries accompanying changes in scope of consolidation) : Yes
 Newly added: None
 Excluded: 1 (Universal Entertainment Korea co., ltd)
- (2) Application of accounting procedures specific to the preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates and/or restatements
 - 1) Changes in accounting policies accompanying revision of accounting standards, etc. : Yes
 - 2) Changes in accounting policies other than 1) : None
 - 3) Changes in accounting estimates : None
 - 4) Restatements : None
- (4) Number of outstanding shares (common stock)
 - 1) Shares issued at end of fiscal period (including treasury shares)

As of June 30, 2015:	80,195,000 shares
As of March 31, 2015:	80,195,000 shares
 - 2) Number of treasury shares at end of fiscal period

As of June 30, 2015:	6,811,154 shares
As of March 31, 2015:	6,811,154 shares
 - 3) Average number of shares during fiscal period

1st Quarter of Fiscal Year Ending March 31, 2016:	73,383,846 shares
1st Quarter of Fiscal Year Ended March 31, 2015:	73,383,846 shares

*Information Regarding the Implementation of Quarterly Review Procedures

This Summary of Financial Data and Business Results is exempt from the quarterly review procedures under the Financial Instruments and Exchange Act of Japan. At time of disclosure of this Summary of Financial Data and Business Results, the quarterly review procedures for the quarterly financial statements have been completed.

*Explanation on Proper Usage of Business Results Forecast and Other Noteworthy Items

The forward-looking statements regarding business results, etc. as featured herein are based on information that is currently available and certain assumptions that are determined to be reasonable, but are not promises by the Company regarding future performance. Actual business results may vary significantly due to a number of factors. For preconditions for business forecasts, notes on the usage of business forecasts and so forth, please see "1. Qualitative Information Pertaining to Quarterly Settlement of Accounts, (3) Explanation of Consolidated Business Results Forecast and Other Forward-looking Statements" on page 3 of the Attached Materials.

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1. Qualitative Information Pertaining to Quarterly Settlement of Accounts

(1) Explanation of Operating Results

First quarter of fiscal year ending March 31, 2016	Net sales	Operating income	Ordinary income	(Million yen)
				Net income attributable to owners of the parent
Non-consolidated	12,133	287	952	543
Consolidated	12,197	(791)	(1,259)	161

In the first quarter of the current consolidated fiscal year, Universal Entertainment posted net sales of 12,197 million yen (a 29.0% decrease year on year), operating loss 791 million yen (compared with an operating income of 3,745 million yen in the same period of the previous consolidated fiscal year), ordinary loss 1,259 million yen (compared with an ordinary income of 2,514 million yen in the same period of the previous consolidated fiscal year), and net income attributable to owners of the parent 161 million yen (a decrease of 77.6% year on year).

Business segment performance was as follows. Sales and earnings are prior to adjustments for inter-segment sales and transfers.

(i) Pachislot and Pachinko Business

In the first quarter, Universal Entertainment increased production and sales of "Oki-Doki!," a Pachislot title that was introduced in the previous consolidated fiscal year and has earned an excellent reputation among pachinko hall operators because of this title's popularity and high utilization rate.

Sales activities started in the previous consolidated fiscal year and deliveries have started in March 2015 for the Pachislot title "Million God: Kamigami No Gaisen." Since some of these machines were delivered during the first quarter of this consolidated fiscal year, the number of Pachislot and Pachinko installed during the first quarter amounted to approximately 26,000 units. In the Pachislot and Pachinko business, the Company posted net sales of 11,251 million yen (a decrease of 31.3% year on year) and operating income 2,613 million yen (a decrease of 57.0% year on year).

(ii) Other

In the Media Content Business, simulator applications of the Pachislot titles "Million God: Kamigami No Gaisen" and "SLOT Maho Shoyo Madoka☆Magika" were distributed on App Store, Google Play and the members-only mobile website "Univa Kingdom." There have been many requests for a simulator application of "SLOT Maho Shoyo Madoka☆Magika." During the first week after distribution started, this app ranked first among all apps for sale on App Store and Google Play as downloads surpassed 100,000. This app is receiving positive reviews from users and retaining its high ranking. In addition, distribution of "Another God Hades Ubawareta ZEUS version" started by using au Smart Pass and Docomo Sugotoku.

Japan Amusement Broadcasting operates "Pachinko★Pachislot TV!," Japan's largest channel specializing in the Pachislot and Pachinko field. In its Broadcasting Business, first quarter sales remained strong as the number of J-COM subscribers continued to increase. In the Content Distribution Business, there were brisk sales of newly launched content. In addition, there was steady growth in the number of members at "Pachite! Net Premium," a video distribution site for PCs and smartphones that started operating in March 2015.

As a result, under other business for the consolidated first quarter, the Company posted net sales of 947 million yen (an increase of 15.1% year on year) and operating loss 1,181 million yen (compared with an operating loss of 584 million yen in the same period of the previous consolidated fiscal year).

(2) Explanation of Financial Status

(Assets)

Current assets at the end of the first quarter of the current consolidated fiscal year were 82,054 million yen, a decrease of 21,141 million yen over the end of the previous consolidated fiscal year. This was mainly due to a 21,759 million yen decrease in notes and accounts receivable-trade. Non-current assets were 197,200 million yen, an increase of 12,277 million yen over the end of the previous consolidated fiscal year. This was mainly due to an 11,052 million yen increase in property, plant and equipment.

As a result, total assets amounted to 279,255 million yen, a decrease of 8,864 million yen over the end of the previous consolidated fiscal year.

(Liabilities)

Current liabilities at the end of the first quarter of the current consolidated fiscal year were 57,019 million yen, a decrease of 8,535 million yen over the end of the previous consolidated fiscal year. This was mainly due to a 6,350 million yen decrease in income taxes payable. Non-current liabilities were 9,341 million yen, an increase of 6,795 million yen over the end of the previous consolidated fiscal year. This was mainly due to a 5,463 million yen increase in lease obligations.

As a result, total liabilities amounted to 66,360 million yen, a decrease of 1,739 million yen over the end of the previous consolidated fiscal year.

(Net Assets)

Net assets at the end of the first quarter of the current consolidated fiscal year totaled 212,895 million yen, a decrease of 7,124 million yen over the end of the previous consolidated fiscal year. This was mainly due to decreases of 3,905 million yen in foreign currency translation adjustment, and 3,140 million yen in retained earnings.

As a result, the ratio of shareholders' equity was 75.8% compared with 75.9% at the end of the previous consolidated fiscal year.

(3) Explanation of Consolidated Business Results Forecast and Other Forward-looking Statements

(i) Pachislot and Pachinko Business

In the second quarter, sales have started of new panels for "SLOT Maho Shojo Madoka☆Magika," a Pachislot title introduced in December 2013, and "Basilisk: The Koga Ninpocho Kizuna," a Pachislot title introduced in January 2014. Utilization rates are still high for both of these titles even about 18 months after their launches, demonstrating their popularity among users and pachinko halls.

In January 2015, Universal Entertainment launched "CR Batman: Shakunetsu No Gotham City," its first new Pachinko title after an interval of about four years. In July, another new Pachinko title "CR Million God Rising" was introduced. This title incorporates content from Million God, an extremely successful title in the Pachislot market.

This business plans to continue introducing more Pachislot titles as well as new Pachinko titles.

(ii) Other

In the Media Content Business, Universal Entertainment is continuing to perform R&D activities with the aim of supplying high-quality simulator applications to users. The plan for members-only mobile website “Univa Kingdom” is to upgrade this website and consistently increase the number of applications. Universal Entertainment is determined to build on the ability of “Univa Kingdom” to earn the support of a large number of users.

Japan Amusement Broadcasting operates “Pachinko★Pachislot TV!,” Japan’s largest channel specializing in the Pachislot and Pachinko field. More new services and promotions are under consideration for the purpose of further increasing the number of members of the “Pachitele! Net Premium” video distribution service for personal computers and smartphones. In addition, the program lineup was revised in July and another revision is planned for October. Japan Amusement Broadcasting plans to continue expanding the Broadcasting Business, producing programs that can energize the entire Pachislot and Pachinko market and maintaining a program lineup that can earn the support of viewers.

At Manila Bay Resorts, the Universal Entertainment Group’s casino resort project in the Philippines, framework construction on the hotel towers reached the highest floor and a topping off ceremony was held on July 30. The event attracted considerable media coverage with reports distributed worldwide. Construction is continuing at this project with the goal of building one of the best casino resort facilities in the world.

2. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Million yen)

	Previous Consolidated Fiscal Year (March 31, 2015)	The 1st Quarter of the Current Consolidated Fiscal Year (June 30, 2015)
Assets		
Current assets		
Cash and deposits	39,155	30,930
Notes and accounts receivable-trade	26,571	4,811
Securities	505	501
Merchandise and finished goods	1,272	4,259
Work in process	11,226	12,953
Raw materials and supplies	17,175	19,617
Other	7,330	9,004
Allowance for doubtful accounts	(41)	(21)
Total current assets	103,196	82,054
Non-current assets		
Property, plant and equipment		
Land	7,764	7,750
Construction in progress	52,235	62,038
Other	19,763	21,027
Total property, plant and equipment	79,763	90,816
Intangible assets		
Other	1,653	1,686
Total intangible assets	1,653	1,686
Investments and other assets		
Investment securities	58,330	58,836
Long-term deposits	13,096	13,027
Long term deposits for affiliates	28,964	29,620
Other	6,287	6,303
Allowance for doubtful accounts	(3,171)	(3,090)
Total investments and other assets	103,506	104,697
Total non-current assets	184,923	197,200
Total assets	288,120	279,255

(Million yen)

	Previous Consolidated Fiscal Year (March 31, 2015)	The 1st Quarter of the Current Consolidated Fiscal Year (June 30, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	15,243	17,600
Accounts payable-other	6,904	5,761
Short-term loans payable	28,782	27,277
Current portion of bonds	500	250
Income taxes payable	7,082	732
Provision for bonuses	246	428
Other	6,793	4,969
Total current liabilities	65,554	57,019
Non-current liabilities		
Asset retirement obligations	377	378
Long-term leased obligations	-	5,463
Other	2,168	3,499
Total non-current liabilities	2,545	9,341
Total liabilities	68,100	66,360
Net assets		
Shareholders' equity		
Capital stock	98	98
Capital surplus	10,852	10,852
Retained earnings	205,314	202,173
Treasury shares	(14,296)	(14,296)
Total shareholders' equity	201,967	198,826
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	30	19
Foreign currency translation adjustment	16,665	12,759
Total accumulated other comprehensive income	16,696	12,779
Subscription rights to shares	32	42
Non-controlling interests	1,323	1,246
Total net assets	220,020	212,895
Total liabilities and net assets	288,120	279,255

(2) Quarterly Consolidated Statement of Income and
 Quarterly Consolidated Statement of Comprehensive Income
 (Quarterly Consolidated Statement of Income)
 (The Cumulative First Quarter of the Consolidated Fiscal Year)

(Million yen)

	The Cumulative 1st Quarter of the Previous Consolidated Fiscal Year (April 1 to June 30, 2014)	The Cumulative 1st Quarter of the Current Consolidated Fiscal Year (April 1 to June 30, 2015)
Net sales	17,179	12,197
Cost of sales	7,824	4,864
Gross profit	9,354	7,333
Selling, general and administrative expenses	5,609	8,124
Operating income (loss)	3,745	(791)
Non-operating income		
Interest income	31	16
Dividend income	6	221
Foreign exchange gains	-	43
Other	71	13
Total non-operating income	108	293
Non-operating expenses		
Interest expenses	166	253
Commission fee	21	0
Foreign exchange losses	924	-
Equity in losses of affiliates	-	447
Other	225	60
Total non-operating expenses	1,338	762
Ordinary income (loss)	2,514	(1,259)
Extraordinary income		
Gain on reversal of subscription right to shares	22	1
Gain on liquidation of subsidiaries	-	1,775
Other	-	7
Total extraordinary income	22	1,784
Extraordinary losses		
Loss on retirement of non-current assets	0	6
Loss on business of subsidiaries and affiliates	444	-
Total extraordinary losses	444	6
Income before income taxes and others	2,093	517
Income taxes-current	1,368	(33)
Income taxes-deferred	21	466
Total income taxes	1,389	433
Net income	703	84
Loss attributable to non-controlling interests	(16)	(76)
Net income attributable to owners of the parent	720	161

(Quarterly Consolidated Statement of Comprehensive Income)
(The Cumulative First Quarter of the Consolidated Fiscal Year)

(Million yen)

	The Cumulative 1st Quarter of the Previous Consolidated Fiscal Year (April 1 to June 30, 2014)	The Cumulative 1st Quarter of the Current Consolidated Fiscal Year (April 1 to June 30, 2015)
Net income	703	84
Other comprehensive income		
Valuation difference on available-for-sale securities	(6)	(11)
Foreign currency translation adjustment	(3,105)	(3,905)
Total other comprehensive income	(3,111)	(3,917)
Comprehensive income	(2,408)	(3,832)
(Breakdown)		
Comprehensive income attributable to owners of the parent	(2,391)	(3,755)
Comprehensive income attributable non-controlling interests	(16)	(76)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes Pertaining to Going Concern)

There is no applicable information.

(Changes in Accounting Policies)

Application of the Accounting Standards for Business Combinations

Effective from the first quarter of the current consolidated fiscal year, Universal Entertainment has adopted the "Accounting Standard for Business Combinations" (Accounting Standards Board of Japan (ASBJ) Statement No. 21, September 13, 2013), "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No. 22, September 13, 2013), "Accounting Standard for Business Divestitures" (ASBJ Statement No. 7, September 13, 2013) and other standards. In association with these changes, the presentation of net income and other items has been revised, and the minority interests item has been renamed non-controlling interests. For consistency with these changes, the consolidated financial statements for the first quarter of the previous consolidated fiscal year and the previous consolidated fiscal year have been revised.

(Notes in Event of Significant Fluctuation in Amount of Shareholders' Equity)

There is no applicable information.

(4) Additional Information

The lawsuit involving Wynn Resorts, Limited (NASDAQ: WYNN) is currently in the stage of disclosure of evidence including discovery and recording of testimony. Next will be a trial with witness examinations and other activities that will result in a verdict. Consequently, taking into account the difficulty of estimating with certainty the effects that could potentially arise from the results of filing this countersuit on the financial status, operating results, and cash flow status of the corporate group consisting of Universal Entertainment and its consolidated subsidiaries, etc. in a particular period of time, the Wynn Resorts stock has been valued at the acquisition cost since the end of March 2013.

Interest payments for the long-term note issued by Wynn Resorts for the past three years (38,728,852.63 U.S. dollars each year) have been made to the clerk of the court for deposit in the court trust account. However, since the Company believes the interest payments do not belong to the Universal Entertainment Group based on the principle of the right to claim, the Company has concluded that it is very likely that there will be no need to recognize the interest paid by this check as interest received for either accounting or tax purposes. Consequently, the Company's consolidated financial statements do not reflect the issuance of this check for an interest payment.

In February 2015, the Company, with Aruze USA Inc. and others, filed a lawsuit in the Court of First Instance of the Macau Special Administrative Region against Wynn Resorts (Macau) S.A. and four of its directors, including Steve Wynn. The pending suit asks for the dissolution of Wynn Resorts (Macau) S.A., payment of damages totaling about 8 billion Macau patacas and other actions.