

May 9, 2003

Board's Decisions on the Directors and Employees Stock (to be newly issued) Options Awards and the Amounts to be Paid-in on Exercise thereof

ARUZE CORP. (Representative Director and President: Kazuo Okada; JASDAQ trading code: 6425) today announced that its Board of Directors has adopted a resolution on the details of the stock option offering program for its employees, which was approved at the 29th General Meeting of Shareholders held on June 27, 2002 under Articles 280-20 and 280-21 of the Japanese Commercial Code, as follows:

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| 1. Date of Issuance of Stock Options | May 9, 2003 |
| 2. Total Number of Units of Stock Options to be Awarded | 500 units (100 shares per Stock Option Unit) |
| 3. Type of Shares to be Issued in Stock Option Exercise | ARUZE CORP.'s common shares |
| 4. Value to be Paid for the Stock Options | Nil |
| 5. Amount Payable for Shares on Stock Option Exercise | ¥302,000 per Stock Option Exercise (¥3,020 per Stock Option Unit) |
| 6. Total Value of the Shares to be Newly Issued against Stock Option Exercise | ¥151,000,000 |
| 7. Amount to be Credited to Paid-up Capital upon Stock Option Exercise | ¥1,510 per share |
| 8. Stock Option Units Award Recipients and Breakdown | 65 Stock Option Units for the total 3 members of the board of the company; 6 Stock Option Units for the total 3 corporate auditors of this company; 406 Stock Option Units for the total 151 employees of this company; 3 Stock Option Units for the total 3 members of the board of the wholly-owned subsidiaries of this company, and 20 Stock Option Units for the total 13 employees of the wholly-owned subsidiaries of this company. |

For your information:

1. Date of resolution adopted by the board of the company to submit the stock option offering program to the general meeting of shareholders for approval: May 27, 2002
2. Date of approval of the program at the general meeting of shareholders: June 27, 2002
3. Exercise period for stock options offered: June 27, 2004-June 26, 2007