

JASDAQ

June 15, 2004

Company Name: Aruze Corp.

Name and Title of Representative:

Representative Director Kazuo Okada

(Registered Share Name Code Number: 6425)

Inquiries Receiver: Director, Yoshito Hori

Telephone Number: 03-5530-3055

Changes of Representative Director, Directors and Statutory Auditor

By the resolution of the Board of Directors meeting held on June 14, 2004, it was adopted that the Representative Director, the directors and the Statutory Director shall be changed as follows effective as of June 29, 2004 as below:

1. The change of the Representative, Directors and the Statutory Auditor (*1) (*2)

New Titles	Name	Former Titles
Chairman of the Board of Directors	Kazuo Okada	Representative Director & President
Representative Director & President	Noboru Hara	General Manager of Sales Division
Director & General Manager of Research & Development Division & General Manager of Systems Development Department.	Jun Fujimoto	Managing Director & General Manager of Research & Development Division and General Manager of Systems Development Department
Director (External)	Hiroyuki Sawada	Newly appointed
Statutory Auditor	Koichi Yoshii	General Manager of Administration Division
Retired (Term Expired)	Kyoichiro Ohga	Director & General Manager of Corporate Planning Division
Resigned	Toshio Morikane	Statutory Auditor

*1. The appointment of the directors and statutory auditors have been already announced in our announcements of "Appointment of the Directors and Executive Officers" issued on May 25th 2004 and "the Summary of the Financial Statements of Aruze Corporation for the Business Year ending March 2004 issued on the same day.

*2. The appointments of the Directors and the Statutory Auditor are subject to the resolutions to be adopted at the 31st annual Shareholders Meeting to be held on June 29th 2004.

2. The Reason for the Changes

The above changes of the management were adopted at the Board of directors meeting held on June 14th 2004 for the purposes to strengthen out organization and to increase the morale of the staff to meet the challenges offered by the entry into the new era of Aruze Corp.

3. Profile of the New Representative Director

Noboru Hara, born January 22nd 1946

March 1968: Graduated from Meiji University, Faculty of Political Science and Economics
(B/A)

April 1968: Joined The Sumitomo Bank, Limited

October 1994: Appointed General Manager, Ueno Office, The Sumitomo Bank, Limited

November 1997: Elected Managing Director, Nippon Kanzai Center Co. Ltd.
(Asset Management)

December 1998: Joined Kabushiki Kaisha Seikensha as General Manager Administration
Division

January 1999: Elected Managing Director, Kabushiki Kaisha Seikensha

March 2004: Joined Aruze Corporation as the General Manager, Sales Division

End of Report