

JASDAQ

June 15, 2004

Company Name: Aruze Corp.

Name and Title of Representative:

Representative Director Kazuo Okada

(Registered Share Name Code Number: 6425)

Inquiries Receiver: Director, Yoshito Hori

Telephone Number: 03-5530-3055

### Commencement of Casino Project in Macao by an Affiliate Company

Wynn Resorts, Limited. (hereinafter to be referred to as "Wynn Resorts"), a foreign affiliate company included in our consolidated financial statements as an affiliate in equity method announced the commencement of the construction work of a casino hotel in Macao on June 28<sup>th</sup> 2004 by its subsidiary Wynn Resorts (Macao) S. A. (hereinafter to be referred to as "Wynn Macau") in the Form-8K report filed with Securities and Exchange commission of the United States on June 10<sup>th</sup> 2004.

#### 1. Background

Wynn Macau is one of the two foreign companies, which have previously been awarded the license to operate casino-hotels in Macao from the Government of Macao. In view of the inadequacies of certain local legislations, Wynn Macao has so far refrained from the commencement of the construction work of a casino. However, a new gaming law has been adopted by the Legislature of Macao on May 31<sup>st</sup> 2004 for the enforcement on July 1<sup>st</sup> 2004. Wynn Macau decided that the necessary infrastructure for the operation of casino-hotel is now in place and will commence the construction of a casino-hotel.

#### 2. Outline of "Wynn Macao" Project

Total Project Cost: Approximately US\$705,000,000-

Cast of Architectural Design and Construction: Approximately US\$425,000,000-

The total area of the Site 16 acres

Number of Guest Rooms: 600 Guest Rooms

Other Facilities: Approximately 100,000 square feet of casino space, Seven Restaurants, Approximately 28,000 square feet for retail space, a spa and other entertainment facilities.

Contractors: Leighton Contractors ( Asia ) Limited., China State Construction Engineering (Hong Kong) Limited., China Construction Engineering (Macau) Company Limited.

### 3. Gaming Market in Macau

The Annual total Casino revenue in Macau for 2003 Calendar Year was approximately US\$4.1 billion

Mr. Stanley Ho, a casino operator, had the monopoly of casino operations in Macau operating 12 casinos for 40 years in the past until a U.S.-owned entity opened a new casino in Macau in May 2004.

There is the prospect of substantial increase in the number of visitors from Hong Kong which may be assisted by the construction of a network of bridges and highway linking Hong Kong, and Macau.

### 4 . Possibility of Effects on Aruze

No significant effect is expected on Aruze's business for the current business year.

End of Report