

JASDAQ

June 23, 2004

Company Name: Aruze Corp.

Name and Title of Representative:

Representative Director Kazuo Okada

(Registered Share Name Code Number: 6425)

Inquiries Receiver: Director, Yoshito Hori

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### Result of Nevada Gaming Commission Public Hearing

A public hearing by Nevada Gaming Commission (hereinafter referred to as "NGC") was held on June 17, 2004 (local time) concerning Aruze's license applications specified below, and we hereby report the result as follows:

#### 1. Result of the Public Hearing

On June 17<sup>th</sup> 2004 (local time), NGC held a public hearing in Carson City, the capital of the State of Nevada, where the applications submitted Aruze have been officially approved.

1. APPLICATION FOR THE ACQUISITION OF CONTROL OF UNIVERSAL DISTRIBUTING OF NEVADA, INC. (hereinafter referred to as "UDN") BY ARUZE
2. APPLICATION FOR THE LICENSE OF A MANUFACTURER OF GAMING-RELATED DEVICES (for Two Years)

#### 2. Future Prospects

An In-House Gaming Compliance Committee consisting of appropriate experts will be formed.

When the licenses are issued, Aruze will have the flexibility to efficiently develop, manufacture and sell gaming devices to suit the specific demands of different markets, and will promote and expand the overseas business activities with long-range strategies.

End of the Report