

JASDAQ

August 13, 2004

Company Name: Aruze Corp.

Name and Title of Representative: Kazuo Okada,  
Chairman and Representative Director

(Registered Share Name Code Number: 6425)

Inquiries Receiver: Yoshito Hori, Director

Telephone Number: 03-5530-3055

### Announcement of Dissolution of Subsidiary

At the board meeting of our company held on the 13th of August, 2004, we resolved that we would dissolve and liquidate our subsidiary company, Advanced Convergence Technology Co., Ltd., as of the end of August, 2004.

#### 1. Outline of the said subsidiary

- (1) Company Name: Advanced Convergence Technology Co., Ltd.
- (2) Address: 3-22-9, Takanawa, Tokyo
- (3) Representative Person: Atsushi Suzuki
- (4) Capital Fund: 360 million yen (Investment ratio of our company: 70%)
- (5) Description of business: Information and Telecommunication Development Business

#### 2. Background to the dissolution and liquidation

Advanced Convergence Technology Co., Ltd. has engaged in researching and developing new telecommunication business etc., however, the company was judged that any profits could not be expected thus it was decided to be dissolved and liquidated. Our company group will utilize the technologies and know-how accumulated by the said subsidiary to pursue research and development in the information and telecommunication field.

#### 3. Impact to the business performance of our company

The impact of the dissolution of the said specific subsidiary to the business performance in the current period of our company is slight.

End of Report

English Translation of Aruze's Report filed to JASDAQ and then disclosed to the public on Feb. 13, 2004