

JASDAQ

September 22, 2004

To whom it may concern:

Company Name: Aruze Corp.
Name and Title of Representative: Kazunari
Anan, President and Representative Director
(Registered Share Name Code Number: 6425)
Inquiries Receiver: Yoshito Hori, Director
Telephone Number: 03-5530-3055

Report of Changes of Representative Directors and Directors

We hereby report that changes of Representatives and Executive Officers are made as follows according to resolutions made at the extraordinary general meeting of shareholders and the meeting of the Board of Directors both held on September 22, 2004 and the changes become effective as of the same date of the meetings.

1. Changes of Representative Directors and Directors

Kazunari Anan

New Title: President and Representative Director

Former Title: Corporate Adviser

Kazuo Okada

New Title: Director and Chairman of the Board of Directors

Former Title: Chairman and Representative Director

Noboru Hara

New Title: Vice President and Director

Former Title: President and Representative Director

2. Structure of Officers after changes

Kazunari Anan

Title: President and Representative Director

Kazuo Okada

Title: Chairman and Director

Jun Fujimoto

Title: Vice President and Director

In charge of: Concurrently assuming position in charge of Development and position of General Manager of Research and Development Division

Noboru Hara

Title: Vice President and Director

In charge of: Public Relations

Yoshito Hori

Title: Director

In charge of: Compliance

Hiroyuki Sawada

Title: Director

(In charge of: Outside Director)

Kouichi Yoshii

Title: Full-time Corporate Auditor

Tatsumi Tamura

Title: Corporate Auditor

Hajime Kishi

Title: Corporate Auditor

Masataka Fuchigami

Title: Corporate Auditor

3. Biography of New President and Representative Director

Name: Kazunari Anan

Date of Birth: July 18, 1937

Last Academic Background: Graduated from Educational Public Administration Dept.,
Faculty of Education, The University of Tokyo

Career Summary:

August 2004	Joined Aruze Corp. as Corporate Adviser
October 2002	Ministerial Aid of the Minister for the Cabinet Office
July 1998	Elected as an assembly member of the House of Councilors
March 1991	Head of the Chugoku Regional Police Bureau
March 1986	General Manager, Shiga Prefecture Police Office
August 1985	Head of Traffic Guidance Section, National Police Agency
August 1978	Director of Chief Secretariat Administration, National Police Agency
February 1977	Chief of Investigation Section 2, Osaka Prefecture Police Office
August 1971	Head of Moto-Fuji Police Office and Head of Training Section, Tokyo Metropolitan Police Department
August 1970	Director of Personnel and Training Division, Nara Prefecture Police Office
April 1963	Joined the National Police Agency

End of Report