

JASDAQ

October 28, 2004

Company Name: Aruze Corp.

Name and Title of Representative: Kazunari Anan,
President and Representative Director
(Securities Code: 6425)

Contact: Mitsuo Kiyokawa

Corporate Planning Office, General Manager

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RE: Applications for listing to JASDAQ Securities Exchange Co., Ltd. and for cancellation of registration of registered stocks

With respect to the stocks that our company issues, said stocks are registered as registered stocks in the over-the-counter transacted securities market established by Japan Securities Dealers Association (hereinafter referred to as the "Association"). JASDAQ Co., Ltd. commissioned by the Association to operate the JASDAQ market will change its organization to "JASDAQ Securities Exchange Co., Ltd." to establish its own exchange as well as own securities market aiming at around early December of this year.

We have decided to make an application for listing to JASDAQ Securities Exchange Co., Ltd. in an effort to list the stocks issued by us as listed securities in the exchange and the securities market established by JASDAQ Securities Exchange.

When our application is approved for listing in JASDAQ Securities Exchange, we will apply for cancellation of our registered issues in the Association.

Said applications for listing and cancellation of registered stocks are subject to that JASDAQ Co., Ltd., of which organization will be changed to a securities exchange, obtain a license from the Prime Minister to establish a securities market provided in Securities Exchange Law (Statute No. 25 enacted in 1948), as well as the stocks issued by us be approved for listing by JASDAQ Securities Exchange (an approval for listing is announced by JASDAQ Securities Exchange).

The listing day for our stocks will be the day when JASDAQ Securities Exchange launches its business. Yet, said stocks will continue to be dealt in the over-the-counter securities market (JASDAQ market) up until the day before when JASDAQ Securities Exchange launches its business.

End.