

March 25, 2005

Company Name: Aruze Corp.

Name and Title of Representative: Kazunari Anan
President and
Representative Director

(JASDAQ Code: 6425)

Contact: Yoshito Hori, Director

Telephone Number: 03-5530-3055 (Switch Board)

**RE: Approvals on Casino License for Wynn Las Vegas
and Suitability of ARUZE as a Shareholder**

This is to inform you that the hearing by Nevada Gaming Commission (hereinafter referred to as "NGC") was held and their approval was given on March 24, 2005 (local time) in connection with casino operation and relevant services provided by Wynn Las Vegas, LLC (hereinafter referred to as "WLL"), a wholly owned subsidiary of Wynn Resorts, Limited (hereinafter referred to as "WRL"), which is our overseas equity method affiliate, and also the suitability of ARUZE as a shareholder of WRL.

Description

1. Due diligence and conclusion of the hearing

In early 2004, applications were submitted to Nevada Gaming Control Board (hereinafter referred to as "NGCB") for WRL, WLL and the affiliates to conduct casino operation and to provide relevant services, and also for ARUZE and its related parties to be verified the suitability as a shareholder of WRL.

As a part of due diligence, some of the NGCB members visited us and conducted their investigations from the end of August to early September of 2004.

Based on the findings through such exercises by the NGCB members, NGCB held the hearing on March 9, 2005 and approved for WLL, which owns and operates Wynn Casino Resort Hotel currently under construction in Las Vegas, Nevada, U.S.A., to conduct casino operation and to provide relevant services. NGCB also approved as to the suitability of ARUZE and the related parties as a shareholder of WRL. NGCB unanimously resolved to make recommendation that NGC should approve each of such applications.

On March 24, 2005, NGC has unanimously approved each of the applications according to the recommendation made by NGCB after holding questions and answers sessions with each of the applicants.

2. Outline of Wynn Las Vegas Resort Hotel

WRL is a premier global developer of casino resort hotels led by Mr. Stephen A. Wynn as CEO. The following is the outline of Wynn Las Vegas Casino Resort Hotel, which was designed and constructed as a luxury hotel and destination.

- (1) Scheduled opening: April 28, 2005
- (2) Location: On the Las Vegas Strip, Las Vegas, Nevada, U.S.A.
(former site of Desert Inn)
- (3) Total construction costs, etc.: Approximately 280 billion yen, 50-stories, approximately 870,000 square meters of land, approximately 480,000 square meters of total floor area
- (4) Total guest rooms: 2,716 guest rooms (including 351 rooms of a variety of suite rooms and villas)
- (5) Casino: Approximately 10,000 square meters of floor area, 137 game tables, 1,960 slot machines
- (6) Food and beverage space: 22 food and beverage outlets including 6 fine-dining restaurants
- (7) Golf course: 570,000 square meters of golf course fully designed and featured with three ponds and meandering creeks, the only golf course located on the site of a hotel casino resort on the Las Vegas Strip
- (8) Meeting space: Approximately 20,000 square meters
- (9) Retail space: On-site Ferrari and Maserati dealership and approximately 7,000 square meters of retail space (including Cartier, Chanel, Christian Dior, Graff, Louis Vuitton, etc.)
- (10) Live show theatres: "Le Réve" will be shown to the public using tons of water upon opening of the hotel, Tony award-winning musical, "Avenue Q" will be performed in the other theatre in the third quarter of this year

3. Forthcoming Schedule

It is now assured the license to operate Wynn Las Vegas Casino Resort Hotel so that the hotel will open to the public on April 28 this year as scheduled. In addition, it is planned to construct a new hotel with approximately 2,000 suite rooms, meeting space, casino, restaurants and retail space in the adjacent site for opening in the first half of 2008.

Our company intends to develop new devices for casino in cooperation with WRL and to expand our sales worldwide.

The current approval on the license accords with our original plan, and does not change the business forecast of our group.

[Notes]

- NGC is a governmental organization under the State of Nevada, and it authorizes all final decisions on casino licenses according to recommendation made by NGCB.
- NGCB is a governmental organization under the State of Nevada, and it conducts investigations and reviews on suitability for a casino license.