



April 11, 2005

Company Name: Aruze Corp.

Name and Title of Representative: Kazunari Anan

President and

Representative Director

(JASDAQ Code: 6425)

Contact: Teruhiko Kobayashi, Executive Officer and
Administration Division Senior General Manager

Telephone Number: 03-5530-3055 (Switch Board)

Notice of Revised Forecast on Business Performance for
Fiscal Year ending March 2005 (consolidated / non-consolidated)

This is to inform that we revised the forecast on business performance for Fiscal Year ending March 2005, was released in February 25, 2005 by the press release of “Financial and Business Performance Overview (consolidated) for the third Quarter of Fiscal Year ending March 2005, and Revised Forecast on Business Performance (consolidated and non-consolidated)”.

Description

Forecast on Business Performance for Fiscal Year ending March 2005 (from April 1, 2004 to March 31, 2005)

(1) Consolidated
yen)

(Unit: million

	Sales Amount	Ordinary Income	Net Profit for the Current Term
Current forecast (A)	71,600	1,700	800
Previous forecast (B)	79,700	6,600	460
Increase/decrease amount (A – B)	8,100	4,900	340
Ratio of increase/decrease (%)	10.2%	74.2%	73.9%
(Reference) Same period of the previous	101,077	8,399	156

fiscal year			
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(2) Non-consolidated

(Unit: million yen)

	Sales Amount	Ordinary Income	Net Profit for the Current Term
Current forecast (A)	49,100	3,100	7,000
Previous forecast (B)	56,700	7,100	4,600
Increase/decrease amount (A – B)	7,600	4,000	2,400
Ratio of increase/decrease (%)	13.4%	56.3%	---
(Reference) Same period of the previous fiscal year	79,491	9,738	1,723

(3) Reason for Revision

(Non-consolidated)

In the fourth quarter, we anticipated to sell approximately 30,000 pachinko machines with new standards in March, however, the sales was delayed to the following fiscal term due to the delay in approvals. Although we had been working on the sales of Pachislot machines, etc. to regain for the drop in sales of Pachinko machines, the sales did not achieve such goal, and the net sales are foreseen to go lower than the previous forecast. Concurrently with the drop in the sales amount, the ordinary income and the net profit are foreseen to go lower than the previous forecast.

(Consolidated)

The sales amount and ordinary income are foreseen to go lower than the previous forecast for the same reason as above.

Meanwhile, as for the extraordinary income, Wynn Resorts, Limited, our equity-method affiliate, showed loss worse than their previous forecast. As a result, the deemed profit of sale is foreseen to increase by approximately 4 billion yen from the previous forecast, approximately 15.8 billion yen for the year, due to the depreciated book value, which is used to calculate the deemed profit of sale from the increased capital by Wynn Resorts, Limited. As a result, the net profit for the current term is foreseen to be 800 million yen, which is greater than the previous forecast.

(Note) The above forecast was prepared according to the available information as of the day this document is released. The actual business performance may vary from the forecasted figures due to the various future factors.

2. Dividends

The year-end dividends will be maintained at 30 yen per share as planned.

3. Future Forecast

The Law Controlling Business Affecting Public Morals has been revised in July 2004. Our applications for Pachislot machines made prior to such revision had not been approved and a number of our applications made after the revision were not approved, either. Due to the said fact, we have revised repeatedly our sales plan during the current fiscal year.

Those models, which were applied in the current term and are now under testing, did not contribute to the business performance for the current term. Yet, our strength in development has been improved. Consequently, customers accounted for more than 80% of the domestic market visited our visual technology show in February and March. We are assured that the evaluation we received during such show would make a significant contribution to our future sales.

The sales of Pachinko machines with new standards may start launching in the first quarter of Fiscal Year ending March 2006. Also, as soon as the Pachislot machines with new standards are approved, we will commence the pursuit of our business for the new rental system.

Although Fiscal Year ending March 2005 would end in disappointing result, our machines are anticipated to pass the inspection and testing sometime in the near future. Taking advantage of such opportunity, we will regain the business performance at once by making remarkable regain in the sales of Pachislot machines and by expanding the sales of Pachinko machines.