

February 23, 2006

Company Name: Aruze Corp.
Name and Title of Representative: Kazuo Okada,
President and Representative Director
(Registered Share Name Code Number: 6425)
Contact: Yoshito Hori, Director
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**Announcement of subscription
for new shares of its subsidiary (SETA Corp.)
through third-party allotment to Aruze**

Aruze Corp. announces that the Company resolved as follows with respect to subscription for new shares of SETA Corp., its subsidiary, through third-party allotment at its meeting of Board of Directors held on February 23, 2006.

1. Outline of subscription

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|--|---|
| (1) Number of shares to subscribe | 3,429,000 shares
of common stock of SETA Corp. |
| (2) Subscription price per share | ¥350 |
| (3) Total subscription price | ¥1,200,150,000 |
| (4) Date of subscription | March 17 (Fri), 2006 |
| (5) Date of payment | March 17 (Fri), 2006 |
| (6) Information above is subject to the effectiveness of a filing under the Securities and Exchange Law. | |

2. Purpose of subscription

SETA Corp. plans to restructure its businesses with distribution of prepaid card system for the parlors as the core of its business agenda to improve its profitability. Due to delay in the timing for communication related business to turn profitable and extraordinary loss of more than 500 million yen for the full term, net loss for the year is projected to be around 1.2 billion yen.

SETA Corp. intends to use the proceeds of capital increase for amendment of financial structures unsettled due to the large amount of extraordinary loss posted for

this fiscal year, decrease in liabilities with interest, and improvement of the equity ratio, to achieve profitability for the future.

Aruze Corp. decides to subscribe for new shares of SETA Corp. to support its restructuring process to strengthen the profitability, and also to establish much closer relationship and achieve synergy effect among the group companies, for the total support of amusement facilities management.

3. Change in number of shares and equity ratio

(1) Number of current issued shares	9,761,450 shares
Number of shares owned by Aruze Corp.	5,600,000 shares
	equity ratio 57.37%
(2) Number of shares to be increased	3,429,000 shares
(3) Number of shares issued after third-party allotment	13,190,450 shares
Number of shares owned by Aruze Corp.	9,029,000 shares
	equity ratio 68.45%

End of report