

**Announcement of revised business performance forecast (Consolidated and Non-consolidated)
and year-end dividend forecast for the Fiscal Year ended March 2006**

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Aruze Corp. announces its revision of business performance and year-end dividend forecasts for Fiscal Year ended March 2006, stated in "Brief Report of Interim Business Results (Consolidated) for Fiscal Year Ending March 31, 2006" and "Summary of Non-Consolidated Interim Financial Statement for Fiscal Year Ending March 31, 2006" both dated November 15, 2006, as follows:

1. Business performance forecast for fiscal year ended March 2006 (April 1, 2005 – March 31, 2006)

<Consolidated>		(Million yen)	
	Net Sales	Ordinary Income	Net income for the period
Previous forecast (A)	100,500	7,500	100
Current revision (B)	53,100	-5,200	-11,800
Increase/decrease amount (B-A)	-47,400	-12,700	-11,900
Ratio of increase/decrease	-47.2%	—	—

<Non-consolidated>		(Million yen)	
	Net Sales	Ordinary Income	Net income for the period
Previous forecast (A)	75,300	7,000	200
Current Revision (B)	42,100	-1,600	-9,500
Increase/decrease amount (B-A)	-33,200	-8,600	-9,700
Ratio of increase/decrease	-44.1%	—	—

Qualitative information concerning forecast on business performance

① Respective Overview

Since the market was slow to adjust to the change towards Type No.5 standard machines, and we changed our business model drastically from the distribution of new machines to the brand-new rental system since last January, full-term sales projection for Pachislot machines needs to be revised downward, as stated in the business performance forecast above. At this moment, number of units to be sold during the forth quarter is projected to be about 64,000 units.

Since acquiring approvals for our Type No.5 standard late last year, we have promoted the merit of Type No.5 standard machines in various media such as BtoB magazine, guide books for players, our homepage, and so on, saying "Aruze's creating a new age of Type No.5 standard machines." Also, in this January, we launched the "Type No.5 standard Pachislot rental campaign," and are currently placing Ads in BtoB magazine, guide book for players, along with the TV and radio commercial message of "Pachislot Cutie Honey" for the publicity and the development of Pachislot market of Type No.5 standard.

Type No.5 standard machines are less gamble-oriented compared with Type No.4 standard machines, thus the magnitude of big bonus is not as drastic as it used to be. In this sense, Type No.5 model should be regarded as a totally different machine, not the successor of Type No.4 model. We believe that Type No.5 model is the machine that can attract new Pachislot player. We have introduced Type No.5 standard machines in last October and November, started sales activities ahead of our competitors, and analyzed what types of Pachislot parlors Type No.5 model would fit best. Our conclusion is, as we stated before, less gamble-oriented nature of Type No.5 model might be less satisfying for the players who are used to Type No.4 models, but could appeal to broader range of players, such as the player who used to play before the time of Type No.4 models and those who have never played Pachislot before.

By the end of this year, all the Pachislot machines will completely switch to the Type No.5 standard, and the industry is standing at a turning point right now. Although there was an atmosphere in the industry to put off this change as late as possible, attention towards the Type No.5 models has been getting stronger, and we gain confidence over the future prospect by now. We almost finish creating an environment to acquire about 20% of market share during the next year.

We strongly believe that plenty of attractive titles to showcase new types of entertainment will develop the industry and attract new players to the market with Type No.5 models. Approval for "ROCK YOU QUEEN," brand-new Type No.5 Pachislot machine with Pachislot and music in epoch making unison, will contribute to this belief of ours. We are confident that this new kind of machine with 14 world-famous hit tunes of QUEEN would proclaim the coming of new age for Type No.5 model Pachislot machines.

In order to fasten the penetration of Type No.5 models into the market, we announced new business model with revolutionary rental system this January, a combination of cabinet rental system and software sales which we have been considering over the years, and are currently conducting promotion campaign. In addition to 10 titles already approved, we continue to develop new titles, receive approvals, and provide the plenty of

software with cheaper price through this rental system.

Because of its less-gamble oriented nature, we expect that the cycle of machines renewal at the parlors would be much shorter than before, which will increase the cost of parlors to purchase new machines. But our new system enables the parlors to renew titles a couple of times a year, with the cost close to purchasing single new machine, thus contributes to the cost reduction of the parlors. We believe that frequent renewal of the titles over the year with attractive new titles could appeal to new players to increase the population of Pachislot players.

Regarding the distribution of Pachinko machines, we plan to expand the sales once we see the acceptance of our Pachislot machines in the market.

② Consolidated Overview

Along with the respective revisions stated above, SETA Corp, our listed subsidiary, revised both sales and profits due to the decrease in sales of amusement machine related business and communication service related business, and that is reflected in our consolidated business performance forecast.

Taking these facts into account, we decide to revise the business performance forecast for full term, stated in “Consolidated Interim Financial Results for Fiscal Year Ending March 31, 2006” dated on November 15, 2005.

2. Year-end dividend forecast

Taking above-mentioned facts into account, we revise our year-end dividend forecast as 20 yen per share, dropped from 30 yen we announced before.

End of Report