



March 29, 2006

Company Name: Aruze Corp.

Name and Title of Representative: Kazuo Okada,
Chairman, President and Representative Director
(Registered Share Name Code Number: 6425)

Contact: Yoshito Hori, Director

Telephone Number: 03-5530-3055 (switchboard)

Aruze Corp. to transfer shares of subsidiary, Adores, Inc.

Aruze Corp. ("Aruze") announces to transfer 32.14% of issued share of Adores, Inc. ("Adores"), its consolidated subsidiary of arcade operation business, as follows, resolved at a meeting of its Board of Directors held on March 29, 2006.

1 . Objective

Aruze group is currently working on sweeping review and reforms of group structure and its businesses for a better profitability, through focusing resources into selected businesses and achieving more efficient operations.

From now on, our resources will be intensively allocated into the businesses, such as domestic market of Pachinko and Pachislot business, foreign market of casino gaming devices, and participation as a business partner into casino operation business overseas.

As a part of reforms mentioned above, we resolved to transfer part of its owned shares of Adores, an arcade operator, to the Investment Fund shown below.

2 . Overview of the subsidiary to be transferred

(1) Name	Adores, Inc. (Registered Share Name Code Number: 4712)
(2) Representative	Eiichi Suzuki, Representative Director
(3) Location of headquarter	3-1-2 Ariake, Koto-Ku, Tokyo
(4) Date of incorporation	December 1967
(5) Business activities	Arcade operation
(6) Fiscal year end	March
(7) Number of employee	299 (As of September 30, 2005)
(8) Facility locations	64 locations in Tokyo, Kanagawa, Saitama,

Chiba, Gunma, Ibaraki, and Osaka

- (9) Capital 4,000 million yen
 (10) Total number of issued shares 63,778,796 shares
 (11) Major shareholders
 and their share percentage Aruze Corp., 62.27%

(12) Operation results for recent fiscal years

	F/Y Ended March 2004	F/Y Ended March 2005
Net Sales	¥23,009,075,000	¥18,911,219,000
Operating Income	¥3,020,796,000	¥648,776,000
Ordinary Income	¥2,939,681,000	¥607,453,000
Net Income or Loss	¥1,335,197,000	¥909,126,000
Net Assets	¥14,832,855,000	¥13,578,983,000
Total Assets	¥31,620,983,000	¥27,986,859,000

3 . Overview of the transferee company

- (1) Name GF Investment Fund Toshi Jigyo
 Yugen Sekinin Kumiai
 (2) Representative Unlimited partner, G Three YK.
 Director, Nobuaki Oh-oka
 (3) Location 1-7-1, Bakurocho, Nihonbashi, Chuo-Ku, Tokyo
 (4) Business activities Investment business including acquisition
 and retention of securities
 (5) Relationship with the company none

4 . Numbers and values of shares, shareholder voting rights before and after the transfer

(1) GF Investment Fund's shareholding before and after the transfer

	(A)	Shares owned	Ownership ratio	Rank among major shareholders
	(B)	Number of shareholder voting rights	Ratio to total number of shareholder voting rights	
Before transfer	(A)	0	0.0%	-
	(B)	0	0.0%	
After transfer	(A)	20,500,000	32.14%	1
	(B)	20,500	32.89%	

* Value for transferring 20,500,000 shares: 6,355 million yen

* Ratio to total number of shareholder voting rights, mentioned above, is calculated based on the number of shares, which is the total number of issued shares as of September 30 2005 minus shares owned by the company.

(2) Aruze's shareholding before and after the transfer

	(A)	Shares owned	Ownership ratio	Rank among major shareholders
	(B)	Number of shareholder voting rights	Ratio to total number of shareholder voting rights	
Before transfer	(A)	39,712,000	62.27%	1
	(B)	39,712	63.72%	
After transfer	(A)	19,212,000	30.12%	2
	(B)	19,212	30.82%	

* Ratio to total number of shareholder voting rights, mentioned above, is calculated based on the number of shares, which is the total number of issued shares as of September 30 2005 minus shares owned by the company.

5 . Schedule

March 29, 2006	Resolution at the meeting of Board of Directors
March 30. 2006	Signing of share-transfer agreement and transfer of shares (plan)

6 . Impact on Business results

This transfer will be posted as 2.1 billion yen of extraordinary income for gain on investments in associated companies.

End of Report