



April 12, 2006

Company Name: Aruze Corp.

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**Announcement of Revised Business Performance Forecast  
(Consolidated and Non-Consolidated)  
For the Fiscal Year Ending March 2006**

Aruze Corp. hereby announces a further revision of its business performance for the fiscal year ending March 2006, previously stated in the “Announcement of Revised Business Performance Forecast (Consolidated and Non-Consolidated) and Year-End Dividend Forecast for the Fiscal Year ending March 31, 2006” dated February 23, 2006, as follows:

1. Business Performance Forecast for Fiscal Year Ending March 2006

(April 1, 2005 – March 31, 2006)

(1) <Consolidated>

(Million yen)

	Net Sales	Ordinary Income	Net Income for the Period
Previous Forecast (A)	53,100	-5,200	-11,800
Current Revision (B)	48,700	-11,100	-16,000
Amount of Increase/ Decrease (B-A)	-4,400	-5,900	-4,200
Ratio of Increase/Decrease	-8.3%	—%	—%

(2) <Non-Consolidated>

(Million yen)

	Net Sales	Ordinary Income	Net Income for the Period
Previous Forecast (A)	42,100	-1,600	-9,500
Current Revision (B)	32,000	-5,700	-12,300
Amount of Increase/ Decrease (B-A)	-10,100	-4,100	-2,800
Ratio of Increase/Decrease	-24.0%	—%	—%

(3) Reasons for Revision

<Non-Consolidated>

On February 23, 2006, Aruze announced a downward revision of its business performance forecast in the “Announcement of Revised Business Performance Forecast (Consolidated and Non-Consolidated) and Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2006.” In the same release, we established our planned number of Pachislot units to be sold during the fourth quarter at 64,000 units. This figure was based on our sales performance for the third quarter, the competitiveness of the below-mentioned rental campaign being conducted since January and a series of major title releases that included “CUTEY HONEY.”

In the middle of January, Aruze initiated a Type No. 5 standard Pachislot rental campaign and proceeded with plans for these machines with an established standard number of 40 units per contract. Through these efforts, we have been able to elicit understanding from our customers regarding the distinct characteristics of Type No. 5 standard machines.

However, as the current share of Type No. 4 standard machines is still greater than 90% of the total market, while we have successfully secured a number of rental contracts (average of approximately 31 machines per contract), some of the customers who entered such contracts with us have requested that the machines be delivered after April when the new business year starts. In addition, many customers have voiced their desire to reevaluate adoption of our rental plan after April. This resulted in Aruze only installing approximately 29,000 machines, which is out of the approximately 50,000 total units transacted through the aforementioned contracts, during the fourth quarter.

However, we have established a new pricing plan to be effective starting April, and will continue to promote sales of Aruze Type No. 5 standard machines through our rental system.

Aruze has also been aggressively introducing the characteristics of Type No. 5 standard machines in various media, including BtoB magazine, guidebooks for players, our official homepage and so forth, in order to further heighten awareness of the new machines. Furthermore, we will continue our advertising activities, such as the TV and radio commercials for “CUTEY HONEY” and “ROCK YOU QUEEN” on the air since late January, in order to reach and expand the base of potential Pachislot players.



<Consolidated>

Due to the reasons described above, Net Sales, Ordinary Income, and Net Income for the fiscal year are all projected to drop below previous forecasts.

(4) Year-End Dividend Forecast

The year-end dividend forecast stands at ¥20 per share as previously stated in the “Announcement of Revised Business Performance Forecast (Consolidated and Non-Consolidated) and Year-End Dividend Forecast for the Fiscal Year ending March 31, 2006” dated February 23, 2006.

(5) Reference: Financial Results for Previous Fiscal Year

(April 1, 2004 - March 31, 2005)

(Million yen)

	Net Sales	Ordinary Income	Net Income for the Period
Consolidated	72,458	2,083	1,022
Non-Consolidated	49,526	3,313	-7,019

(Note) Above forecasts were made based on the information available as of the date of this announcement, and may differ from actual results due to various factors that may arise in the future.

End of Report