



January 19, 2007

Company Name: ARUZE CORP.
Name and Title of Representative: Kunihiko Yogo
Representative Director and CEO
(JASDAQ Code: 6425)
Contact: Yoshito Hori
Member of the Board of Directors
TEL: 81-3-5530-3055 (switchboard)

Conditions for Issuance of Stock Options (Share Purchase Warrants) to Employees

At its Meeting of the Board of Directors held on January 19, 2007, ARUZE CORP. resolved the following specific conditions for the issuance of stock options (share purchase warrants) in accordance to Articles 236, 238 and 239 of the Corporation Code of Japan. These stock options had been previously approved at the 33rd Annual General Meeting of Shareholders held on June 29, 2006.

Undetermined items such as the amount payable upon the exercise of said stock options are expected to be finalized on January 26, 2007, the scheduled date on which the stock options are to be issued.

- | | |
|--|---|
| 1. Scheduled issuance date of share purchase warrants | January 26, 2007 |
| 2. Number of share purchase warrants to be issued | 984 (100 shares per share purchase warrant) |
| 3. Issue price of share purchase warrants | No consideration |
| 4. Type and number of shares subject to share purchase warrants | 98,400 common shares of ARUZE CORP. |
| 5. Amount payable upon exercise of share purchase warrants | Undetermined |
| 6. Total issue price of shares to be issued or transferred following exercise of share purchase warrants | Undetermined |
| 7. Exercise period of share purchase warrants | July 1, 2008 – January 25, 2011 |
| 8. Amount included in issue price not incorporated into capital upon exercise of share purchase warrants | Undetermined |
| 9. Eligible recipients and allocated number of share purchase warrants | 962 stock options to be allocated to 80 employees of ARUZE CORP.; 22 share purchase warrants to be allocated to 2 Directors of wholly-owned subsidiaries of ARUZE CORP. |

<Reference>

1. Date of resolution by Board of Directors to submit proposal to Annual General Shareholders' Meeting May 29, 2006
2. Date of resolution at Annual General Shareholders' Meeting June 29, 2006