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Announcement of Revised Business Performance Forecast for Full Fiscal Year Ending March 31, 2007

ARUZE CORP. ("ARUZE" below) hereby announces a revision of its business performance forecast (consolidated/non-consolidated) for the full fiscal year ending March 31, 2007. The previous forecast for the period was disclosed in the February 22, 2007 press release bearing the same title.

1. Business Performance Forecast for Full Fiscal Year Ending March 31, 2007
(Beginning April 1, 2006 and Ending March 31, 2007)

(1) Consolidated

(Unit: Million yen)

	Net Sales	Ordinary Profit	Net Profit for Fiscal Year
Previous Forecast (A)	37,800	-5,500	10,100
Revised Forecast (B)	35,400	-6,300	10,100
Difference (B-A)	-2,400	-800	-
Ratio of Increase/Decrease (%)	-6.3%	-	-
Reference: Business Performance for Previous Fiscal Year (Ending March 31, 2006)	48,506	-8,578	-12,713

(2) Non-Consolidated

(Unit: Million yen)

	Net Sales	Ordinary Profit	Net Profit for Fiscal Year
Previous Forecast (A)	34,000	-1,500	-3,700
Revised Forecast (B)	31,500	-3,500	-5,700(*)
Difference (B-A)	-2,500	-2,000	-2,000(*)
Ratio of Increase/Decrease (%)	-7.4%	-	-
Reference: Business Performance for Previous Fiscal Year (Ending March 31, 2006)	29,165	-5,805	-13,891

*Net profit forecasts will be announced once they are finalized. Extraordinary profit/loss is currently being evaluated.

(3) Reason for Revision of Full Year Business Performance Forecast

(Non-Consolidated)

When ARUZE disclosed its previous business performance forecast for the full fiscal year on February 22, 2007, the Company was expecting to sell 15,000 Pachislot machines during the 4th Quarter. Although Pachislot sales during the months of January and February cumulatively amounted to approximately 2,500 units, it was believed that the 12,500-unit gap remaining at the end of February could be filled in March given the scheduled release of two titles, “Yappari Ii Ne!” and “Battle Caesar XXX,” in that month.

Prior to the start of the 4th Quarter, ARUZE had plans in place to restructure its sales framework beginning in December 2006. Discarding a standard selling approach, ARUZE’s new sales framework is based on the proposal of long-term business measures tailored to each individual Pachinko parlor. In order to implement this new approach, ARUZE endeavored to increase and train new sales personnel and develop sales strategies with clear delineation of which company each strategy targets. However, these efforts remain an ongoing process due to the unproven nature of the new sales framework on which those efforts are based. This, coupled with intensified competition on the Type 5 Pachislot replacement front, resulted in diminished unit sales results for the Company’s Pachislot segment.

From the middle of February, however, progressive efforts in implementing this new sales framework have begun to take root, with these complemented by the introduction of new conditions of sale and other policies. As of March, the situation has begun to witness an upturn, with the groundwork for this framework well underway in preparation for the coming fiscal year.

However, Pachislot sales in the 4th Quarter, which did not reach the expected unit sales figure of 15,000, has exerted a considerable influence of the ability of ARUZE to meet its full-year business performance forecast announced on February 22, 2007. After factoring in the implications of the above, the Company estimates that sales of 7,300 Pachislot units will be posted for the 4th Quarter.

As a result, with both net sales and ordinary profit expected to fall under the previous forecast figures issued on February 22, 2007 (see the above chart labeled “(2) Non-Consolidated”), ARUZE has elected to revise its business performance forecast for the full fiscal year as indicated above.

Additionally, with regards to revised net profit forecasts for the full fiscal year, ARUZE is currently in the process of calculating the valuation of its inventory and other amounts for the purpose of adjusting its extraordinary profit/loss figures for the upcoming year-end settlement of accounts. However, the Company has elected to lower its non-consolidated net profit forecast by the same amount (-2,000 million yen) that ordinary profit is expected to decrease by as a result of the revised Pachislot unit sales forecast detailed above.

(Consolidated)

Based on the reasons provided above for the non-consolidated base, net sales and ordinary profit forecast figures were also revised on a consolidated basis.

Additionally, Wynn Resorts, Limited (NASDAQ Code: WYNN), an ARUZE affiliate company accounted for by the equity method in which the Company holds a 24.2% share, posted business results for its 4th Quarter that exceeded previous forecasts. This and other factors are expected to affect ARUZE's consolidated net profit forecast for the full fiscal year. Specifically, consolidated net profit for the year is expected to absorb the minus in non-consolidated profit indicated in the "(2) Non-Consolidated" chart above (-2,000 million yen).

(4) Year-End Dividend Forecast

ARUZE is planning year-end dividends in the amount of 50 yen per share as stated in the February 22, 2007 press release bearing the same title.

*Note: The above forecast was prepared based on the information available as of the date of this press release. Actual business performance may vary with forecast figures due to a number of factors.