



June 22, 2007

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Additional Revision to Brief Report of Settlement of Accounts for Full Fiscal Year Ending March 31, 2007

Items not yet finalized as of the release of the "Revision and Correction of Brief Report of Settlement of Accounts for Full Fiscal Year Ending March 31, 2007" have been finalized in part as of today. Please see below and the attached materials for details. Revised and corrected items are marked with an underline.

1. Items Finalized as of Today

- (1) Consolidated cash flow position
- (2) Analysis of financial condition
- (3) Consolidated cash flow statement
- (4) Changes in description

2. Reason for Revision and Correction of Items Finalized as of Today

A portion of the contents in the Brief Report of the Settlement of Accounts released on June 1, 2007 was revised in order to accommodate changes in items specified by the audit corporation during the audit process after June 1. Specifically, the Company was instructed to clarify the classification between cash flow from operating activities and cash flow from investment activities. No changes were made to cash flow totals.

3. Items Not Yet Finalized as of Today and Reason for Not Being Finalized

(1) Items Not Yet Finalized as of Today

- [1] Analysis of operating results
- [2] Segment information
- [3] Lease transactions (consolidated/nonconsolidated)
- [4] Tax effect accounting (consolidated/nonconsolidated)

(2) Reason for Not Being Finalized

The degree of calculations necessary for the Company to finalize figures is greater than originally anticipated.

(The revision status of the Brief Report of the Settlement of Accounts in its entirety can be viewed on pp. 3-5.)

Revision Status of Brief Report of Settlement of Accounts

Item	Revision announced today, Fri., June 22	Revision announced on Fri., June 15	No revision	In progress
I. Summary information (standard format)				
1. Consolidated financial results				
(1) Consolidated results of operations		○		
(2) Consolidated financial position		○		
(3) Consolidated cash flow position	○			
2. Status of dividends				
3. Forecast of consolidated financial results				
4. Others				
(1) Changes in material subsidiaries during fiscal year (changes in specified subsidiaries accompanying change in scope of consolidation)			○	
(2) Changes in principles, procedures, methods of presentation etc. for accounting methods pertaining to preparation of consolidated financial statements			○	
(3) Outstanding shares (common stock)			○	
(Reference) Summary of non-consolidated financial results		○		
1. Non-consolidated financial results				
(1) Non-consolidated results of operations		○		
(2) Non-consolidated financial position		○		
2. Forecast of non-consolidated financial results				
*Explanation and other noteworthy items regarding proper application of financial results forecast			○	
II. Qualitative information, financial statements, etc.				
1. Operating results				
(1) Analysis of operating results				○
(2) Analysis of financial condition	○			
(3) Basic policy regarding distribution of dividends and dividends for this/next fiscal year			○	
(4) Business risks			○	
2. Status of the corporate group				
3. Management policy				
(1) Basic management policy of the Company			○	
(2) Targeted performance indicators			○	
(3) Medium- and long-term business strategy			○	
(4) The Company's challenges			○	
(5) Establishment and status of internal control systems			○	
(6) Other significant matters from a management perspective			○	
4. Consolidated financial statements				
(1) Consolidated balance sheet		○		
(2) Consolidated profit and loss statement		○		
(3) Consolidated statement of changes in shareholders' equity		○		
(4) Consolidated cash flow statement	○			
(5) Events or circumstances exerting material doubt on the assumption of continued businesses	Not applicable			
(6) Important matters serving as basis for preparation of consolidated financial statements		○		
(7) Changes in important matters serving as basis for preparation of consolidated financial statements		○		
(8) Changes in description	○			
(9) Notes (consolidated financial statements)				

Item	Revision announced today, Fri., June 22	Revision announced on Fri., June 15	No revision	In progress
a. Notes (consolidated balance sheet, consolidated income statement, consolidated equity capital fluctuations statement, consolidated cash flow statement)		<input type="radio"/>		
b. Segment information				<input type="radio"/>
c. Lease transactions				<input type="radio"/>
d. Transactions with affiliated companies			<input type="radio"/>	
e. Tax effect accounting				<input type="radio"/>
f. Securities		<input type="radio"/>		
g. Derivative transactions			<input type="radio"/>	
h. Retirement benefits			<input type="radio"/>	
i. Stock option, etc.			<input type="radio"/>	
j. Combination of enterprises, etc.			<input type="radio"/>	
k. Per share information		<input type="radio"/>		
l. Significant subsequent events		<input type="radio"/>		
5. Non-consolidated financial statements				
(1) Balance sheet		<input type="radio"/>		
(2) Profit and loss statement		<input type="radio"/>		
(3) Statement of changes in shareholders' equity, etc.		<input type="radio"/>		
(4) Events or circumstances exerting material doubt on the assumption of continued businesses	Not applicable			
(5) Significant accounting policies		<input type="radio"/>		
(6) Changing in accounting methods		<input type="radio"/>		
(7) Notes (non-consolidated financial statements)				
a. Notes (balance sheet, profit and loss statement, equity capital fluctuations statement)		<input type="radio"/>		
b. Lease transactions				<input type="radio"/>
c. Securities			<input type="radio"/>	
d. Tax effect accounting				<input type="radio"/>
e. Per share information		<input type="radio"/>		
f. Significant subsequent events		<input type="radio"/>		
6. Others				
(1) Personnel changes of Company officers and directors			<input type="radio"/>	
(2) Others	Not applicable			

1. Consolidated Financial Results for the Full Fiscal Year Ending March 31, 2007 (April 1, 2006 to March 31, 2007)

(3) Consolidated Cash Flow Position

【Before revision】 (p. 1)

	Cash flows from operating activities	Cash flows from investment activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ending Mar. 31, 2007	<u>3,136</u>	<u>13,207</u>	(15,033)	39,149
Fiscal year ending Mar. 31, 2006	(3,655)	(7,734)	(5,937)	37,439

【After revision】

	Cash flows from operating activities	Cash flows from investment activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ending Mar. 31, 2007	<u>808</u>	<u>15,534</u>	(15,033)	39,149
Fiscal year ending Mar. 31, 2006	(3,655)	(7,734)	(5,937)	37,439

(2) Analysis of Financial Condition

① Status of Cash Flow for the Consolidated Fiscal Year in Question

【Before revision】 (p. 6)

As of the end of the consolidated fiscal year in question, cash and cash equivalents totaled 39,149 million yen.

The status of each cash flow and the primary reasons for increases/decreases as of the current consolidated fiscal year are as follows:

<Cash Flow from Operating Activities>

Cash flow from operating activities totaled 3,136 million yen in income (against 3,655 million yen in expenditure for the previous fiscal year). This was mainly due to a decrease in accounts receivable providing 5,085 million in income and an increase in advance receipts resulting in 4,940 million yen in income.

<Cash Flow from Investment Activities>

Cash flow from investment activities totaled 13,207 million yen in income (against 7,734 million yen in expenditure in the previous fiscal year). This was mainly due to income generated from the sale of tangible fixed assets in the amount of 6,379 million yen and the return of an invested amount resulting in income of 17,145 million.

<Cash Flow from Financing Activities>

Cash flow from financing activities totaled 15,033 million in expenditure (against 5,937 million yen in expenditure for the previous fiscal year). This was mainly due to 10,632 million in expenditure cause by a decrease in short- and long-term loans payable, 1,598 million in expenditure through dividends paid and 2,800 million yen in expenditure as a result of the redemption of corporate bonds.

② Movement of Cash Flow-Related Indicators

Movement of Cash Flow-Related Indicators

	Fiscal Year Ending Mar. 31, 2005	Fiscal Year Ending Mar. 31, 2006	Fiscal Year Ending Mar. 31, 2007
Shareholders' equity ratio (%)	60.7	64.3	<u>68.3</u>
Shareholders' equity ratio (on market value basis) (%)	120.9	128.4	<u>192.4</u>
Ratio of interest-bearing liabilities to cash flow (years)	3.9	-	<u>8.7</u>
Interest coverage ratio (x)	18.0	(5.6)	<u>6.6</u>

【After revision】

As of the end of the consolidated fiscal year in question, cash and cash equivalents totaled 39,149 million yen.

The status of each cash flow and the primary reasons for increases/decreases as of the current consolidated fiscal year are as follows:

<Cash Flow from Operating Activities>

Cash flow from operating activities totaled 808 million yen in income (against 3,655 million yen in expenditure for the previous fiscal year). This was mainly due to a 5,598 million yen-decrease in accounts receivable, a 4,637 million yen-increase in advance receipts, a 6,047 million yen-increase in accounts receivable nontrade and a 2,995 million yen-increase in long-term accounts receivable nontrade.

<Cash Flow from Investment Activities>

Cash flow from investment activities totaled 15,534 million yen in income (against 7,734 million yen in expenditure in the previous fiscal year). This was mainly due to income generated from the sale of tangible fixed assets in the amount of 7,757 million yen, the repayment of investment securities resulting in income of 17,145 million and 8,592 million yen in expenditure stemming from the acquisition of tangible fixed

assets.

<Cash Flow from Financing Activities>

Cash flow from financing activities totaled 15,033 million in expenditure (against 5,937 million yen in expenditure for the previous fiscal year). This was mainly due to 10,632 million in expenditure caused by a decrease in short- and long-term loans payable, 1,598 million in expenditure through dividends paid and 2,800 million yen in expenditure as a result of the redemption of corporate bonds.

② Movement of Cash Flow-Related Indicators

Movement of Cash Flow-Related Indicators

	Fiscal Year Ending Mar. 31, 2005	Fiscal Year Ending Mar. 31, 2006	Fiscal Year Ending Mar. 31, 2007
Shareholders' equity ratio (%)	60.7	64.3	<u>67.9</u>
Shareholders' equity ratio (on market value basis) (%)	120.9	128.4	<u>190.9</u>
Ratio of interest-bearing liabilities to cash flow (years)	3.9	-	<u>33.8</u>
Interest coverage ratio (x)	18.0	(5.6)	<u>1.9</u>

(4) Consolidated cash flow statement (pp. 20-22)

Account	Note	【Before revision】	【After revision】
		Current consolidated fiscal year (From April 1 st , 2006 to March 31 st , 2007)	Current consolidated fiscal year (From April 1 st , 2006 to March 31 st , 2007)
		Amount (million yen)	Amount (million yen)
I. Cash flow on operating activities			
Net profit (loss) before taxes		<u>11,560</u>	<u>11,805</u>
Depreciation		<u>4,904</u>	<u>4,797</u>
Impairment loss		64	64
Amortization of consolidation adjustments		—	—
Amortization of goodwill		126	126
Appraisal loss on investment securities		—	—
Gain on sale of investment securities		—	—
Change in allowance for bonuses		36	36
Change in allowance for bad debts		<u>60</u>	<u>50</u>
<u>Change in allowance for litigation losses</u>		—	<u>1,412</u>
Interest and dividend income		(182)	(182)
Interest expense		477	477
Gain /loss on equity method investment		<u>(17,684)</u>	<u>(17,683)</u>
<u>Gain/loss on sale of fixed assets</u>		(571)	(571)
<u>Loss on retirement of fixed assets</u>		<u>22</u>	<u>23</u>
Change in accounts receivable trade		<u>5,085</u>	<u>5,598</u>
Change in inventories		<u>(1,640)</u>	<u>(2,163)</u>
Change in accounts receivable nontrade		<u>(6,078)</u>	<u>(6,047)</u>
Change in other current assets		<u>1,498</u>	<u>69</u>
<u>Change in long-term accounts receivable nontrade</u>		—	<u>(2,995)</u>
<u>Decrease in other investments</u>		<u>(1,639)</u>	—
Change in accounts payable trade		<u>(349)</u>	<u>(395)</u>
Change in accounts payable nontrade		<u>909</u>	<u>880</u>
Change in advance receipts		<u>4,940</u>	<u>4,637</u>
Change in other current liabilities		<u>721</u>	<u>719</u>
Change in other fixed assets		—	<u>517</u>

*Note I-1: The item "Change in allowance for litigation losses" under cash flow from operating activities was added.

*Note I-2: The item "Gain/loss on sale of tangible fixed assets" under cash flow from operating activities was changed to "Gain/loss on sale of fixed assets."

*Note I-3: The item "Loss on retirement of tangible fixed assets" under cash flow from operating activities was changed to "Loss on retirement of fixed assets."

*Note I-4: The item "Change in long-term accounts receivable nontrade" under cash flow from operating activities was added.

*Note I-5: The item "Decrease in other investments" under cash flow from operating activities was removed.

		【Before revision】 Current consolidated fiscal year (From April 1 st , 2006 to March 31 st , 2007)	【After revision】 Current consolidated fiscal year (From April 1 st , 2006 to March 31 st , 2007)
Account	Note	Amount (million yen)	Amount (million yen)
Change in other fixed liabilities		(55)	(55)
Others		<u>1,187</u>	<u>(106)</u>
Subtotal		<u>3,390</u>	<u>1,015</u>
Interest and dividends received		231	231
Interest paid		<u>(475)</u>	<u>(418)</u>
(Payment) or refund of corporate taxes, etc.		<u>(10)</u>	<u>(19)</u>
Cash flow on operating activity		<u>3,136</u>	<u>808</u>
II. Cash flow on investment activities			
Deposit in time-deposit bank account		—	—
Withdrawal from time-deposit bank account		—	—
Expenditure on acquisition of tangible fixed assets		<u>(8,696)</u>	<u>(8,592)</u>
Revenue from sale of tangible fixed assets		<u>6,379</u>	<u>7,757</u>
Expenditure on acquisition of intangible fixed assets		<u>(143)</u>	<u>(147)</u>
Expenditure on acquisition of investment securities		—	—
Revenue from sale of investment securities		—	—
Revenue from sale of subsidiaries' shares with change in consolidation scope		—	—
Expenditure on acquisition of subsidiaries' shares		(423)	(423)
Expenditure on lending		(256)	(256)
Revenue from collection of loans		9	9
Expenditure on acquisition of investments		(0)	(0)
<u>Revenue from repayment of investment securities</u>		17,145	17,145
Expenditure on payment of guarantee deposits		<u>(855)</u>	<u>(17)</u>
Revenue from refund of guarantee deposits		59	59

*Note II-1: The item "Revenue from refund of investment" under "Cash flow from investment activities" was changed to "Revenue from repayment of investment securities."

		【Before revision】 Current consolidated fiscal year (From April 1 st , 2006 to March 31 st , 2007)	【After revision】 Current consolidated fiscal year (From April 1 st , 2006 to March 31 st , 2007)
Account	Note	Amount (million yen)	Amount (million yen)
Others		(10)	—
Cash flow on investment activity		<u>13,207</u>	<u>15,534</u>
III. Cash flow on financing activities			
Net change in short-term borrowings		(7,004)	(7,004)
Revenue from long-term borrowings		—	—
Expenditure on repayment of long-term borrowings		(3,627)	(3,627)
Revenue from bond issuance		—	—
Expenditure on bond redemption		(2,800)	(2,800)
Payment of dividends		(1,598)	(1,598)
Expenditure on cost of share issuance		(3)	(3)
Expenditure on acquisition of treasury stock		(0)	(0)
Others		(0)	(0)
Cash flow on financing activity		(15,033)	(15,033)
IV. Translation gain on cash and cash equivalents		400	400
V. Change in cash and cash equivalents		1,710	1,710
VI. Cash and cash equivalents at beginning of consolidated fiscal year		37,439	37,439
VII. Cash and cash equivalents on exclusion of subsidiaries from consolidation		—	—
VIII. Cash and cash equivalents at end of consolidated fiscal year		39,149	39,149

Changes in Description (p. 30)

<p style="text-align: center;">【Before revision】 Current consolidated fiscal year (Apr. 1, 2006 to Mar. 31, 2007)</p>	<p style="text-align: center;">【After revision】 Current consolidated fiscal year (Apr. 1, 2006 to Mar. 31, 2007)</p>
<p>(Consolidated cash flow statement)</p> <p>1. "Change in accounts receivable nontrade", which was included in "Others" until the previous fiscal year, has been separately stated to accommodate the increased monetary substantiality for the current fiscal year. The amount of "Change in accounts receivable nontrade" included "Others" for the previous consolidated fiscal year was -860 million yen.</p> <p>2. The item stated as "Amortization on consolidation adjustments account" for the previous consolidated fiscal year has been changed its description to "Amortization of goodwill" from the current consolidated fiscal year.</p> <p>(Added)</p> <p>(Added)</p> <p>(Added)</p>	<p>(Consolidated cash flow statement)</p> <p>1. "Change in accounts receivable nontrade", which was included in "<u>Change in other current assets</u>" until the previous fiscal year, has been separately stated to accommodate the increased monetary substantiality for the current fiscal year. The amount of "Change in accounts receivable nontrade" included "<u>Change in other current assets</u>" for the previous consolidated fiscal year was -860 million yen.</p> <p>2. The item stated as "Amortization on consolidation adjustments account" for the previous consolidated fiscal year has been changed its description to "Amortization of goodwill" from the current consolidated fiscal year.</p> <p><u>3. The account classified until the previous consolidated fiscal year as "Gain/loss on sale of tangible fixed assets" under cash flow from operating activities is described in the current consolidated fiscal year as "Gain/loss from sale of fixed assets."</u> The amount of "Gain/loss on sale of tangible fixed assets" for the current consolidated fiscal year was 571 million yen.</p> <p><u>4. The account classified until the previous consolidated fiscal year as "Loss on retirement of tangible fixed assets" under cash flow from operating activities is described in the current consolidated fiscal year as "Loss on retirement of fixed assets."</u> The amount of "Loss on retirement of tangible fixed assets" for the current consolidated fiscal year was 16 million yen.</p> <p><u>5. "Change in long-term accounts receivable nontrade", which was included in "Change in other fixed assets" until the previous fiscal year, has been separately stated to accommodate the increased monetary substantiality for the current fiscal year.</u> The amount of "Change in long-term accounts receivable nontrade" included "Change in other fixed assets" for the previous consolidated fiscal year was 44 million yen.</p>