



August 24, 2007

Company Name: ARUZE CORP.
Name and Title of Representative: Kunihiko Yogo
Representative Director and CEO
(JASDAQ Code: 6425)
Contact: Yoshito Hori
Member of the Board of Directors
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Announcement Regarding Conditions for Issuance, Etc. of Stock Options (Share Purchase Warrants)

At its Meeting of the Board of Directors held on August 24, 2007, ARUZE CORP. (“the Company”) resolved the following specific conditions for the issuance of share purchase warrants as stock options to a Director of the Company pursuant to the provisions of Articles 236, 238 and 239 of the Companies Act (Law No. 86, 2005) of Japan. These share purchase warrants had been previously approved at the Company’s 34th Annual General Shareholders’ Meeting held on June 28, 2007.

Undetermined items such as the amount payable upon the exercise of said share purchase warrants are expected to be finalized on September 10, 2007, the scheduled date on which the share purchase warrants are to be issued.

1. Scheduled issuance date of share purchase warrants	September 10, 2007
2. Number of share purchase warrants to be issued	100 (100 shares per share purchase warrant)
3. Issue price of share purchase warrants	No monetary payment shall be required
4. Type and number of shares subject to share purchase warrants	10,000 common shares of the Company
5. Amount payable upon exercise of share purchase warrants	Undetermined
6. Total issue price of shares to be issued or transferred following exercise of share purchase warrants	Undetermined
7. Exercise period of share purchase warrants	July 1, 2009 – September 9, 2011
8. Amount included in issue price but not incorporated into capital in the event that new shares are issued upon exercise of share purchase warrants	Undetermined
9. Eligible recipients and allocated number of share purchase warrants	100 share purchase warrants to be allocated to 1 Director of the Company

<Reference>

1. Date of resolution by Board of Directors to submit proposal to Annual General Shareholders' Meeting May 31, 2007
2. Date of resolution at Annual General Shareholders' Meeting June 28, 2007