



August 29, 2007

Company Name: ARUZE CORP.
Name and Title of Representative: Kunihiko Yogo
Representative Director and CEO
(JASDAQ Code: 6425)
Contact: Yoshito Hori
Member of the Board of Directors
TEL: 81-3-5530-3055 (switchboard)

Announcement Regarding Conditions for Issuance, Etc. of Stock Options (Share Purchase Warrants) to Employees, Etc.

At its Meeting of the Board of Directors held on August 29, 2007, ARUZE CORP. (“the Company”) resolved the following specific conditions for the issuance of share purchase warrants as stock options to a Director of an affiliated company and Executive Officers, employees, etc. of the Company and its affiliated companies pursuant to the provisions of Articles 236, 238 and 239 of the Companies Act (Law No. 86, 2005) of Japan. These share purchase warrants had been previously approved at the Company’s 34th Annual General Shareholders’ Meeting held on June 28, 2007. Undetermined items such as the amount payable upon the exercise of said share purchase warrants are expected to be finalized on September 18, 2007, the scheduled date on which the share purchase warrants are to be issued.

- | | |
|--|---|
| 1. Scheduled issuance date of share purchase warrants | September 18, 2007 |
| 2. Number of share purchase warrants to be issued | 1,350 (100 shares per share purchase warrant) |
| 3. Issue price of share purchase warrants | No monetary payment shall be required |
| 4. Type and number of shares subject to share purchase warrants | 135,000 common shares of the Company |
| 5. Amount payable upon exercise of share purchase warrants | Undetermined |
| 6. Total issue price of shares to be issued or transferred following exercise of share purchase warrants | Undetermined |
| 7. Exercise period of share purchase warrants | July 1, 2009 – September 17, 2011 |
| 8. Amount included in issue price but not incorporated into capital in the event that new shares are issued upon exercise of share purchase warrants | Undetermined |

9. Eligible recipients and allocated number of share purchase warrants 107 share purchase warrants to be allocated to 4 Executive Officers of the Company; 792 be allocated to 102 employees, etc. of the Company; 15 to be allocated to 1 Director of an affiliated company of the Company; 436 to be allocated to 10 employees, etc. of affiliated companies of the Company

<Reference>

1. Date of resolution by Board of Directors to submit proposal May 31, 2007
to Annual General Shareholders' Meeting
2. Date of resolution at Annual General Shareholders' Meeting June 28, 2007