



September 26, 2007

Company Name: ARUZE CORP.
Name and Title of Representative: Kunihiko Yogo
Representative Director and CEO
(JASDAQ Code: 6425)
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Member of the Board of Directors
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Announcement Regarding Change in Specified Subsidiary

ARUZE CORP. (“the Company” below) hereby notifies that ARUZE RENTAL SERVICE CORPORATION, a wholly-owned subsidiary of the Company, now falls under a specified subsidiary. Please see below for details.

1. Reason for Change

In order to accommodate an increase in rental operations for its Pachinko and Pachislot amusement machines, the Company passed a resolution at its September 25, 2007 Meeting of the Board of Directors for the acquisition of all shares of Japan Rental Service Corporation (“Japan Rental Service” below. Trade name changed to “ARUZE RENTAL SERVICE CORPORATION” as of today.). Japan Rental Service was thereby rendered a wholly-owned subsidiary of the Company on the same day.

At the Extraordinary General Meeting of Shareholders held on September 26, 2007, Japan Rental Service resolved the issuance of new shares by third-party allotment. The undertaking of all of these shares by the Company, for which the payment deadline was set as September 27, was subsequently resolved at the Company’s Meeting of the Board of Directors held on the same day. Consequently, the amount of capital of Japan Rental Service became 10/100 or greater than the total capital of the Company, thereby placing it under the category of a specified subsidiary of the Company.

2. Outline of Subsidiary Acquired on September 25, 2007

1. Trade Name	Japan Rental Service Corporation
2. Representative	Tsuneo Naito, Representative Director
3. Location of Headquarters	1-12-32 Akasaka, Minato-ku, Tokyo
4. Date of Establishment	September 14, 2007

5. Nature of Primary Business	Administration and leasing of rental assets belonging to ARUZE GROUP companies in the form of Pachislot and Pachinko amusement machines and any and all incidental activities
6. Closing Day of Business Year	Last day of March
7. No. of Employees	2
8. Primary Office	Headquarters
9. Capital	¥10 million
10. Total No. of Outstanding Shares	200
11. Breakdown and Ownership Percentage of Major Shareholders	Amuse Capital, Inc. (100.00%)
12. Business Performance Trends in Most Recent Business Year	As the company was established on September 14, 2007, no settlement of account figures exist for past business years.

3. Outline of Specified Subsidiary Following Capital Increase on September 27, 2007

1. Trade Name	ARUZE RENTAL SERVICE CORPORATION
2. Representative	Kunihiko Yogo, Representative Director
3. Location of Headquarters	1-12-32 Akasaka, Minato-ku, Tokyo (Scheduled to be relocated to 3-1-25 Ariake, Koto-ku, Tokyo on September 28, 2007)
4. Date of Establishment	September 14, 2007
5. Nature of Primary Business	Administration and leasing of rental assets belonging to ARUZE GROUP companies in the form of Pachislot and Pachinko amusement machines and any and all incidental activities
6. Closing Day of Business Year	Last day of March
7. No. of Employees	3
8. Primary Office	Headquarters
9. Amount of Capital	¥2,505 million
10. Total No. of Outstanding Shares	100,000
11. Breakdown and Ownership Percentage of Major Shareholders	ARUZE CORP. (100%)
12. Business Performance Trends in Most Recent Business Year	As the company was established on September 14, 2007, no settlement of account figures exist for past business years.

4. Status of Number of Shares Acquired, Acquisition Cost and Shares Owned Prior to and Following Acquisition

1. Number of Shares Owned Prior to Change	200 (Ownership percentage: 100.00%)
2. Number of Shares Acquired	99,800 (Acquisition cost: ¥4,990 million)
3. Number of Shares Owned Following Change	100,000 (Ownership percentage: 100.00%)

5. Schedule

September 26, 2007	Resolution by Board of Directors pertaining to undertaking of new shares by third-party allotment
September 27, 2007	Scheduled payment deadline

6. Future Outlook

○ Consolidated Business Performance Outlook Following Conversion of Subsidiary

	Fiscal Year Ending March 31, 2008
Consolidated Net Sales	¥65,000 million (¥ 0 million)
Consolidated Operating Profit	¥10,400 million (¥ 0 million)
Consolidated Ordinary Profit	¥10,000 million (¥ 0 million)
Consolidated Net Profit for Fiscal Year	¥6,000 million (¥ 0 million)

*Note: As the effect of the conversion of the subsidiary on the Company's consolidated business performance is estimated to be negligible, the above consolidated business performance forecast represents the same figures disclosed in the "Brief Report of Settlement of Accounts for Fiscal Year Ending March 31, 2008" dated June 1, 2007.