



December 10, 2007

Company Name: ARUZE CORP.
Name and Title of Representative: Kunihiko Yogo
Representative Director and CEO
(JASDAQ Code: 6425)
Contact: Yoshito Hori
Member of the Board of Directors
TEL: 81-3-5530-3055 (switchboard)

Announcement Regarding Finalized Conditions for Issuance of Stock Options (Share Purchase Warrants) to Employees, Etc.

This hereby notifies that previously undetermined items under specifics concerning the issuance of stock options in the form of share purchase warrants, which was resolved at the Meeting of the Board of Directors on November 22, 2007, were finalized today. Said items are as follows:

< Finalization of Undetermined Items >

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| 1. Issuance date of share purchase warrants | December 10, 2007 |
| 2. Amount payable upon exercise of share purchase warrants | 4,452 JPY per share |
| 3. Total issue price of shares to be issued or transferred following exercise of share purchase warrants | 587,218,800 JPY |
| 4. Amount included in issue price but not incorporated into capital in the event that new shares are issued upon exercise of share purchase warrants | 2,226 JPY per share |

<Reference>

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| 1. Date of resolution by Board of Directors to submit proposal to Annual General Shareholders' Meeting | May 31, 2007 |
| 2. Date of resolution at Annual General Shareholders' Meeting | June 28, 2007 |