



December 11, 2007

Company Name: ARUZE CORP.
Name and Title of Representative: Kunihiko Yogo
Representative Director and CEO
(JASDAQ Code: 6425)
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Announcement Regarding Result of Tender Offer for Shares of Seta Corp.

At its Meeting of the Board of Directors held on October 25, 2007, ARUZE CORP. (hereinafter referred to as "Company") resolved the commencement of a tender offer (hereinafter referred to as "Tender Offer") for shares of Seta Corp. (Securities Code: 4670; hereinafter referred to as "Target Company"), and had been conducting said Tender Offer since October 26, 2007. This hereby notifies that the Tender Offer concluded as of December 10, 2007, yielding the following results.

1. Description of Tender Offer, Etc.

(1) Name of Target Company

Seta Corp.

(2) Number of Share Certificates, Etc. Scheduled for Purchase

Type of Shares, Etc.	Scheduled Number for Purchase Following Conversion to Shares	Scheduled Lower Limit of Number for Purchase Following Conversion to Shares	Scheduled Upper Limit of Number for Purchase Following Conversion to Shares
Share Certificates	4,155,380	-	-
Share Purchase Warrant Certificates	-	-	-
Corporate Bond Certificates with Share Purchase Warrants	-	-	-
Trust Beneficiary Certificates for Share Certificates, Etc.	-	-	-
Depository Certificates for Share Certificates, Etc.	-	-	-
Total	4,155,380	-	-

(3) Term of Purchase, Etc.

From Friday, October 26, 2007 to Monday, December 10, 2007 (31 business days)

(4) Purchase Price, Etc.

240 JPY per share of common stock

2. Result of Purchase, Etc.

(1) Status of Tender

Type of Shares, Etc.	Scheduled Number for Purchase Following Conversion to Shares	Scheduled Lower Limit of Number for Purchase Following Conversion to Shares	Scheduled Upper Limit of Number for Purchase Following Conversion to Shares	Tendered Number Following Conversion to Shares	Number Purchased Following Conversion to Shares
Share Certificates	4,155,380	-	-	3,434,000	3,434,000
Share Purchase Warrant Certificates	-	-	-	-	-
Corporate Bond Certificates with Share Purchase Warrants	-	-	-	-	-
Trust Beneficiary Certificates for Share Certificates, Etc.	-	-	-	-	-
Depository Certificates for Share Certificates, Etc.	-	-	-	-	-
Total	4,155,380	4,155,380	-	3,434,000	3,434,000

(2) Holding Percentage of Share Certificates, Etc. Following Conducting of Purchase, Etc.

Number of Voting Rights Associated with Share Certificates Held, Etc. by Tender Offeror Prior to Purchase, Etc.	9,029	(Holding percentage of share certificates, etc. prior to purchase, etc.: 68.48%)
Number of Voting Rights Associated with Share Certificates Held, Etc. Following Purchase, Etc.	12,463	(Holding percentage of share certificates, etc. following purchase, etc.: 94.53%)
Number of Voting Rights Held by Total Shareholders, Etc. of Target Company	13,177	-

(Note 1) The “Number of Voting Rights Held by Total Shareholders, Etc. of Target Company” is the number of voting rights of the total shareholders as of March 31, 2007 as listed in the 25th Term Securities Registration Report submitted by the Target Company on June 27, 2007. However, as shares constituting less than one unit are also subject to the Tender Offer, in the calculations for the “Holding percentage of share certificates,

etc. prior to purchase, etc.” and the “Holding percentage of share certificates, etc. following purchase, etc.,” the number of voting rights (seven voting rights held by the Target Company as of September 30, 2007) associated with shares constituting less than one unit (excluding treasury stock constituting less than one unit that is held by the Target Company) was added, and the “Number of Voting Rights Held by Total Shareholders of Target Company” was calculated as 13,184 (The number of shares of the Target Company constituting one unit is 1,000.).

(Note 2) For the “Holding percentage of share certificates, etc. prior to purchase, etc.” and “Holding percentage of share certificates, etc. following purchase, etc.,” the third decimal place was rounded off.

(3) Calculations Upon Conducting of Purchase, Etc. on Pro-Rata Basis

No applicable items.

(4) Capital Required by Purchase, Etc.

824 million JPY

(5) Method of Settlement

Name and Location of Headquarters for Financial Instrument and Exchange Business/Bank,
Etc. to Settle Purchase, Etc.

Aizawa-Securities Co., Ltd. 1-20-3 Nihonbashi, Chuo-ku, Tokyo

Date of Commencing Settlement

Tuesday, December 18, 2007

Procedures of Settlement:

A written notice following purchasing will be mailed to the address or location of each tendering shareholder, etc. (or the address or location of the standing proxy in the case of a Non-Japanese shareholder) without delay following the expiration of the period of the Tender Offer.

The purchase shall be settled in cash. The selling amount for the purchased share certificates shall be remitted by the tender offer agent to the place designated by each tendering shareholder, etc. in accordance with the instructions given by the tendering shareholders, etc. without delay following the commencement date of settlement.

3. Outlook on Impact of Tender Offer on Business Results

The impact of the Tender Offer on the consolidated and non-consolidated business results of the Company is minimal.

4. Policy, Etc. and Future Outlook Following Tender Offer

The Company was unable to acquire all the common shares of the Target Company, excepting treasury stock held by the Target Company itself, through the Tender Offer. Consequently, through conducting a share swap (hereinafter referred to as "Share Swap") that will render the Target Company a 100% subsidiary and the Company its 100% parent company, the Company intends to provide shareholders of the Target Company the opportunity to exercise their right to request the buyback of the shares they possess in the Target Company, and thereby plans to acquire all of the shares of the Target Company. With regards to the Share Swap, it should be noted that the Company may conduct a simplified share swap and the Target Company a summary stock swap under stipulations respectively provided for with regards to simplified share swaps (Article 796, Paragraph 3 of the Companies Act) and summary share swaps (Article 784, Paragraph 1 of the Companies Act). Additionally, depending on the interpretation of related laws by the authorities, the holding status of shares in the Target Company by shareholders other than the Company and other factors, the Company may acquire all outstanding shares in the Target Company through methods differing from the above but yielding an equivalent effect.

Upon executing the Share Swap, monies are scheduled to be paid to the shareholders of the Target Company, which will become a 100% subsidiary of the Company. The amount of monies to be paid per share of the Target Company through the Share Swap is scheduled to be calculated based on the purchase price under the Tender Offer; however, this amount of monies may differ from the purchase price under the Tender Offer. As mentioned above, shareholders of the Target Company, which will become a 100% subsidiary of the Company, may request the buyback of their shares to the Target Company through following appropriate legal procedures. The purchase price per share in this case may differ than the purchase price under the Tender Offer or the amount of monies paid per share of the Target Company upon the Share Swap.