



January 18, 2008

Company Name: ARUZE CORP.

Name and Title of Representative: Kunihiko Yogo  
Representative Director and President

(JASDAQ Code: 6425)

Contact: Yoshito Hori

Member of the Board of Directors

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## **Announcement Regarding Change in Executive Title of Representative Director in Accordance with Change in Organizational Framework**

ARUZE CORP. (hereinafter referred to as "Company") hereby announces that at its Meeting of the Board of Directors held on January 18, 2008, the Company resolved the following change in the executive title of its Representative Director in accordance with a change in the Company's organizational framework.

### **1. Purpose of Change in Organizational Framework and Reason for Change in Executive Title**

By March 2008, the Company will complete its business realignment and make the accompanying transition to a holding company framework. As part of this process, the Company will implement a new "Strategy Meeting" that will consist of standing members of management and advisors as its participants (See "Attachment" for reference.). The purpose of establishing said meeting will be to determine the policy and will of the Company (the holding company), which will represent the operation strategy management company under ARUZE GROUP, in a clear and organized manner.

Under this arrangement, in addition to Meetings of the Board of Directors (scheduled to be transferred to a company adopting the committee system in the future), General Managers' Meetings will be regularly held to conduct progress reports and establish targets as put forth by each group company and department. The General Managers' Meeting will be conducted based on the policy outlined at the Strategy Meeting, which will represent the decision-making body for policy relating to management strategy. Additionally, through the discretionary convening of the Management Committee, which will act as the decision-making body for policy and issues requiring deliberation such as individual problems, flexible and organized decision-making under a total of three decision-making bodies will become possible. Through said efforts, the Company will establish an organizational framework that, relative to individual-based decision-making, will feature higher levels of transparency and compliance with the Japanese SOX Act.

Under this change in framework, as the Strategy Meeting will be the body to determine corporate policy, a change in the executive title of the Representative Director (Chief Executive Officer, or CEO) has hereby been conducted.

Lastly, Kunihiko Yogo will continue to participate in the management process in the capacity of

Representative Director and President.

2. Nature of Change

<u>New Executive Title</u>	<u>Name</u>	<u>Former Executive Title</u>
Representative Director and President	Kunihiko Yogo	Representative Director and CEO

3. Scheduled Date of Change

January 28, 2008

