



April 25, 2008

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## **Announcement Regarding Transition to Company Adopting Committee System**

ARUZE CORP. (hereinafter referred to as the “Company”) hereby announces that in a meeting of its Board of Directors held on April 25, 2008, the Company established a policy outlining its transition to a company adopting the committee system. Through this, the Company intends to work towards the strengthening of its managerial supervision functions and improvement of its managerial transparency and mobility of its operational execution, as well as facilitate the future elevation of its corporate value. The purpose of said transition to a company adopting the committee system and the current proposed member composition of the relevant committees follow below.

### **1. Purpose of Transition to Company Adopting Committee System**

#### **(1) To strengthen managerial supervision functions**

Based on the fundamental principle of “separation of supervision and execution,” where the “Board of Directors” shall focus exclusively on supervisory functions, the “Board of Executive Officers,” acting as proxy for the Board of Directors, shall conduct decision-making with regards to basic policy and other issues concerning management, and work towards sustaining appropriate management.

#### **(2) To improve managerial transparency**

Three committees in the form of nominating, compensation and audit committees shall be established, with the majority of each of said committee’s members to consist of outside directors. This will allow the Company to ensure the committees’ effectiveness as provided for in the Companies Act of Japan, using those functions to further elevate the transparency of its management.

#### **(3) To improve managerial mobility**

Executive officers will work within legal and appropriate means to further boost the promptness of operational execution.

## 2. Proposed Committee Composition

Nominating Committee	Committee Chairman:	(Outside member) Masanori Iwabuchi (Attorney)
	Committee Members:	(Outside member) Hideki Nakagome (Attorney)
		(Outside member) Hiroyuki Sawada
		(Outside Member of Board of Directors of Company)
		(Internal member) Kazuo Okada
	(Chairman of Board of Directors of Company)	
Compensation Committee	Committee Chairman:	(Outside member) Hideki Nakagome (Attorney)
	Committee Members:	(Outside member) Masanori Iwabuchi (Attorney)
		(Internal member) Kazuo Okada
	(Chairman of Board of Directors of Company)	
Audit Committee	Committee Chairman:	(Outside member) Hiroyuki Sawada
		(Outside Member of Board of Directors of Company)
	Committee Members:	(Outside member) Naoko Ohtsuka (Tax Accountant)
		(Internal member) Tomohiro Okada (Advisor to Company)
	One additional outside member currently under review for selection	

\*The above member selection is not finalized and is therefore subject to change.

## 3. Timing of Transition

The Company intends to amend its Articles of Incorporation at its 35<sup>th</sup> Annual General Meeting of Shareholders scheduled to be held in June 2008, after which it will make the transition to a company adopting the committee system.