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Casino Project in the Philippines

As announced in its "Business Realignment and Future Business Development" press release issued December 20, 2007, ARUZE GROUP seeks to commence the operation of a casino resort in the Asian region, which shall be conducted independently by ARUZE CORP. (hereinafter referred to as the "Company").

The successful operation of a casino resort necessitates rich knowledge and experience regarding hotel construction and operation, know-how concerning the creation of attractive facilities and superior personnel fully acquainted with casino resort operation. A project team has been established by the Company for the purpose of securing the above. Out of the abovementioned elements, where essential management-based know-how is concerned, the Company intends to proceed with the project under the full guidance of Wynn Resorts, Limited's Steve Wynn.

The concept proposed by the Company for the "Bagong Nayong Pilipino Manila Bay Tourism City" project, which is currently being planned for the area of reclaimed land in the Philippine capital of Manila, has been highly received by the Philippine government. Based on this positive reception, the Company has initiated preparations towards materializing this business in the below manner, and has commenced arrangements for the site to be used.

Outline of Casino Project

(1) Site to Be Acquired	Plot of land adjacent to "Bagong Nayong Pilipino Manila Bay Tourism City"	
(2) Planned Area	40 hectares (400,000 square meters)	
(3) Primary Facilities	Casino hotel, aquarium, art museum, sports facilities, Ferris wheel, commercial facilities, etc.	
(4) Business Scale	Estimated total of approx. 250 billion JPY	
(5) Future Timetable*	Site and provisional license acquisition:	Between end of May 2008 and end of July 2008
	Commencement of construction:	Around Jan. 2009
	Opening of casino and other facilities:	Around Apr. 2010

*The acquisition of a provisional license is currently in the stages of deliberation. The above timetable is that foreseen by the Company at the current stage, and is subject to change in the future.

Further details will be provided in full once the site has been secured and acquisition of the license has been confirmed.