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Announcement Regarding Progress in Philippine Casino Project

In its "Casino Resort Project in the Philippines" release dated on April 25, 2008, ARUZE CORP. (hereinafter referred to as the "Company") announced the outline of said project. The Company hereby announces that it has acquired the relevant construction site adjoining Manila Bay and the provisional license.

This project will represent a component of the "Bagong Nayong Pilipino Manila Bay Tourism City" currently being planned alongside Manila Bay in the Philippines. As of July 2, 2008, the Company, through a land holding company established in the Philippines, has acquired approximately 30 hectares (approximately 95% of the necessary area) of this site.

Additionally, with regards to the provisional license required to operate the casino facility within the project, the Company, through an operating company established in the Philippines, formally acquired this license as of August 5, 2008.

This Philippine casino resort represents the Company's own project within its casino resort operation business, one of the Company's three core businesses. With the acquisition of the aforementioned site and provisional license, preparations are in place to fully move forward with developing this resort. Future developments regarding this project will be appropriately announced as they arise.

Construction Site

Acquired site:	Plots of land adjacent to "Bagong Nayong Pilipino Manila Bay Tourism City"
Acquired area:	Approx. 30 hectares (approx. 300,000 square meters)
Cost of acquisition:	Approx. US\$300,000,000

Provisional License

A casino concession issued on a provisional basis by the Philippine Gaming and Amusement Corporation (PAGCOR) in the prior stages of constructing a casino facility in that country. The conversion of a provisional license to an official license is guaranteed upon the completion of the casino facility in accordance to its established plan.

Schedule*

Commencement of outline design:	Apr. 2008
Commencement of detailed design:	Aug. 2008
Completion of design:	Dec. 2008
Commencement of estimates:	Jan. 2009
Commencement of construction:	Feb. 2009
Opening of casino and other facilities:	Apr. 2010
Opening of hotel and other facilities:	Nov. 2011

*The above timetable is that foreseen by the Company at the current stage, and is subject to change in the future.