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## Announcement Regarding Revision of Business Performance Forecast

ARUZE CORP. (hereinafter referred to as the "Company") hereby issues a revision to the business performance forecast it disclosed on October 1, 2008.

Revision of Cumulative Consolidated Business Performance Forecast Figures for First Two Quarters of Fiscal Year Ending March 31, 2009 (From April 1, 2008 to September 30, 2008)

(Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income for Quarters	Net Income Per Share
Previous Forecast (A)	10,300	(8,000)	(1,400)	(1,400)	(17.51 yen)
Revised Forecast (B)	10,593	(7,242)	(553)	(1,294)	(16.19 yen)
Difference (B-A)	293	758	847	106	-
Ratio of Increase/Decrease (%)	2.8	-	-	-	-
Reference: Business Performance for First Two Quarters of Previous Fiscal Year (First Two Quarters of Fiscal Year Ending March 31, 2008)	37,495	9,371	14,121	15,461	193.47 yen

### Reason for Revision of Consolidated Business Performance Forecast

#### (1) 2<sup>nd</sup> Quarter

In October 2007, for the purpose of clarifying the whereabouts of the operational core and responsibility of each company in the Company group while simultaneously reinforcing the growth potential of the group as a whole, the Company conducted a company split of each of its group companies. However, due to a lack of uniformity between the methods in which the expenses of each individual group company were posted, for the first two quarters of the fiscal year ending March 31, 2009, expenses in the amount of 550 million yen related to a portion of research and development conducted by subsidiaries, which should have been originally posted as works in process under assets, was handled by the Company in the form of selling, general and administrative expenses. Following the Company's release of a revision to its business forecast on October 1, 2008, it was discovered in the audit process that said handling of expenses was inconsistent. The revision discussed herein has been conducted to produce consistency with the appropriate accounting

methods originally established. Additionally, a careful calculation of items among in-group transactions that should have been eliminated on a consolidated basis as part of the consolidated settlement of accounts was performed, resulting in a nullification of 140 million in selling, general and administrative expenses.

Consequently, as indicated above, operating losses improved by 758 million yen to become 7,242 million yen.

Furthermore, in addition to being affected by the revision in operating losses, ordinary losses were subjected to an increase of approximately 60 million in foreign exchange gains and losses relative to original forecasts, as well as to other miscellaneous expenses. The result was an 847 million-yen improvement, or 533 million yen posted in ordinary losses.

For net profit for the quarters, in addition to 434 million yen posted in income taxes-current, deliberations with the Company's audit corporation resulted in the reversal of 400 million yen in deferred tax assets as well as other adjustments, causing net profit for the quarters to improve by 106 million yen.

The business performance forecast for the first two quarters has thereby been revised in the manner indicated above.

Note: The forecasts of financial results and other items concerning the future as featured herein are based on information currently available and certain assumptions that are determined to be reasonable. Actual financial results, etc. may differ significantly due to various factors.