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## **Partial Supplement to Announcement Regarding Dissolution and Liquidation of Subsidiary**

Aruze Corp. (hereinafter referred to as the "Company") hereby announces a partial supplement to "Announcement Regarding Dissolution and Liquidation of Subsidiary" released on December 24, 2008.

[Supplemental part]

### **Circumstances Leading to Dissolution and Liquidation**

As stated in "Announcement Regarding Commencement of Tender Offer of Seta Corp." on October 25, 2007, the Company conducted a tender offer of the shares of Seta Corp. (hereinafter referred to as "Seta"), a consolidated subsidiary of the Company, to increase its control over the management of Seta and improve the internal framework for the purpose of the promotion of Pachislot and Pachinko business and peripheral device business as a whole. Then, as stated in "Announcement Regarding Conversion of Seta Corp. to Wholly-Owned Subsidiary Through Share Exchange" on December 12, 2007, the Company made a resolution to convert Seta to a wholly owned subsidiary through share exchange. However, in consideration of the linkage with other businesses and future business developments in the Company group, we determined that more reviews on the most effective way of realignment method would be appropriate and cancelled the share exchange as stated in "Announcement Regarding Cancellation of Share Exchange with Seta Corp." on January 31, 2008.

Although the conversion to a wholly owned subsidiary was not achieved, the shareholding ratio of the Company increased. Mr. Tokuda, then-director of the Company, took the representative director position of Seta on June 25, 2008 and the internal framework has been improved. Following those achievements, we continuously reviewed the realignment method to reinforce the competitiveness in the peripheral device business of the Company group and to improve the profitability. However, due to the depression of market demand occurred as a result of credit crunch arising from the deterioration of economic conditions within Japan as caused by the international financial crisis, Seta's sales have not recovered and, as a result, excess of liabilities are assumed. Therefore, Seta came to the conclusion that the continuation of its business on its own would be difficult and thereby resolved its dissolution and liquidation. The Company subsequently elected to approve this resolution as well.

Also, the Company cancels the scheduled purchase of Seta shares since Seta is assuming the

excess of liabilities as stated above.

Following the dissolution, Aruze Marketing Japan Corporation will succeed assets and liabilities of Seta's peripheral devices business and continue the business integrating into Aruze's business through the synergy advantage with Pachislot and Pachinko business.