



April 1, 2009

Company Name: ARUZE CORP.
Name and Title of Representative: Hajime Tokuda
Representative Executive Officer and President
(JASDAQ Code: 6425)
Contact: Naotaka Yamakita
Executive Officer,
Senior General Manager, Administration Division
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Announcement Regarding Transfer of Subsidiary Shares

ARUZE CORP. (hereinafter referred to as the "Company") hereby announces that a resolution to transfer the shares of Aruze Gaming America, Inc. (hereinafter, referred to as "AGA"), a consolidated subsidiary of the Company, to Mr. Kazuo Okada, the Chairman of the Board of Directors of the Company, has passed at the Extraordinary Board of Directors Meeting held on March 31, 2009. The transfer price will be ultimately determined based on the settlement of account of AGA as of the end of December 2008 with consideration for the real estate evaluation and the exchange fluctuations.

1. Reasons for share transfer

The Company group has regarded its casino gaming machine business as one of its three core businesses and has engaged in the sales of casino gaming machines centering on AGA.

In the global economic slump caused by the financial crisis, however, all the competitors engaged in casino gaming machines implemented price reductions of 25% to 40% and the competitive environment remains severe.

Considering such situation, reduction of deficit burden is vital for the Company. Also, operational performance with higher mobility is necessary for the casino gaming machine business. The transfer of AGA shares by the Company will allow AGA to operate its management based on the principle of self-supporting accounting with its own responsibility, under the leadership of Mr. Kazuo Okada.

This share transfer also reduces the financial and managerial burdens for the Company. The Company will concentrate on its Pachislot/Pachinko business, the main business of the Company, to establish Aruze brand in the Pachislot/Pachinko market and to recover the market share, and conduct necessary operations for such purposes.

2. Transferee of the shares

(1) Name	Kazuo Okada
(2) Relationship with the Company	Chairman of the Board of Directors of the Company

3. Number of the shares to be transferred, transfer price and conditions before/after the transfer

(1) Number of owning shares before the transfer:	1,079 shares (Holding ratio: 49.95%) (Number of voting rights: 1,079)
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(2) Number of shares to be transferred:	1,079 shares
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- (3) Number of owning shares after the transfer: 0 shares
 (Transfer price: *see note)
 (Number of voting rights: 1,079)
 (Holding ratio: 0%)
 (Number of voting rights: 0%)

*Note: The transfer price will be determined based on the settlement of account of AGA as of the end of December 2008 with consideration for the real estate evaluation and the exchange fluctuations.

4. Schedule

- March 31, 2009 Resolution at the Board of Directors Meeting
 March 31, 2009 Transfer of the shares

5. Future Outlook

Since AGA sets its period of settlement of account on December, the business result of AGA until the end of December 2008 will be the subject of the consolidation of the Company and will be reflected on the consolidated business results of the Company for the period ending March 2009. Afterwards, the Company will follow the directions by the audit firm and disclose such information as necessary.

The impact of the said share transfer on the business performance forecast of the Company will be minimal.

<Reference>

Company Profile of Aruze Gaming America, Inc. (as of the end of December 2008)

(1) Trade name	Aruze Gaming America, Inc.
(2) Representative	Kazuo Okada
(3) Location of headquarters	Las Vegas, Nevada, U.S.A.
(4) Date of establishment	February 1983
(5) Nature of business	Development, manufacturing and sales of gaming machines for overseas casinos
(6) Fiscal year end	December 31
(7) Number of employees	209
(8) Main office	Las Vegas, Nevada, U.S.A.
(9) Capital	US\$20,525,309
(10) Number of outstanding shares	2,160 shares
(11) Shareholder composition	Aruze Corp.: 49.95% Mr. Kazuo Okada: 50.05%

(12) Performance trend in recent business years

	FY ended on December 2007	FY ended on December 2006
Net sales	¥586,566,000	¥6,906,000
Gross profit	¥294,514,000	(¥11,060,000)
Operating income	(¥157,248,000)	(¥112,082,000)
Ordinary income	(¥166,114,000)	(¥98,472,000)
Income during the period	(¥226,651,000)	(¥72,971,000)
Total assets	¥3,554,822,000	¥1,556,783,000
Net assets	¥1,070,801,000	¥1,352,970,000
Dividend per share	-	-