

April 27, 2009

To Whom It May Concern

Company Name: ARUZE CORP.
Name and Title of Representative: Hajime Tokuda
Representative Executive Officer and President
(JASDAQ Code: 6425)
Contact: Naotaka Yamakita
Executive Officer,
Senior General Manager, Administration Division
TEL: 81-3-5530-3055 (switchboard)

**Announcement Regarding the Absorption Type Merger
(Simplified/Short Form Merger) of a Consolidated Subsidiary
(Aruze Marketing Japan Corporation)**

Aruze Corp. (hereinafter referred to as the "Company") hereby announces the determination of the absorption type merger of Aruze Marketing Japan Corporation (hereinafter referred to as "AMJ"), a consolidated subsidiary of the Company, with AMJ being an absorbed company on the merger date (effective date) of June 1, 2009 in the manner stated below.

This is an absorption type merger of a wholly owned subsidiary; therefore, disclosed matters and details are partially omitted.

1. Purpose of the Merger

In order to strengthen the cooperation between the development and the sales in Pachislot/Pachinko business by integrating subsidiaries which had been engaging in such operations separately, the Company determined the absorption type merger of Aruze Global Trading Corporation, Aruze Rental Service Corporation and Seven Works Corporation with AMJ to act as the surviving company at the Board of Directors Meeting held on December 24, 2008.

Thereafter, to further strengthen the management of the company group and the framework of Pachislot/Pachinko business, the Company determined to merge AMJ, a consolidated subsidiary of the Company, with AMJ to be absorbed, at the Board of Directors Meeting held today.

The Company has mainly engaged in the directions of the managements in the group companies as a holding company. However, due to the poor performance in Pachislot/Pachinko business in the previous business year, the Company determined to strengthen the administrative functions in Pachislot/Pachinko business, the main business of the Company group, by merging AMJ, which engages in the said business, and to directly operate Pachislot/Pachinko business not in the way of management direction, but in a united way in order to recover our business performance.

2. Outline of the Merger

(1) Schedule of the Merger

Date of the Board of Directors Meeting of the resolution of the merger	April 27, 2009
Date of conclusion of merger agreement	April 27, 2009
Scheduled merger date (effective date)	June 1, 2009 (tentative)

*The Company and AMJ will not hold general meetings of shareholders for approval of the merger pursuant to the provisions stated in Article 796, Paragraph 3 of the Companies Act (simplified merger) and the provisions stated in Article 784, Paragraph 1 of the law (short form merger), respectively.

(2) Method of the Merger

An absorption type merger will be conducted with Aruze to act as the surviving company and AMJ as the absorbed company.

(3) Treatment of Subscription Rights to Shares and Bonds Containing Subscription Rights to Shares of the Absorbed Company

AMJ has issued no subscription rights to shares or bonds containing subscription rights to shares.

3. Overviews of the Merging Companies (As of March 31, 2009)

(1) Trade name	Aruze Corp. (Surviving company)	Aruze Marketing Japan Corporation (Absorbed company)
(2) Business Activities	Management of group companies, fundamental research activities, etc.	Pachislot/Pachinko business
(3) Date of incorporation	June 26, 1973	May 17, 1977
(4) Head office	Ariake 3-1-25, Koto-ku, Tokyo	Ariake 3-1-25, Koto-ku, Tokyo
(5) Name and Title of Representative	Hajime Tokuda Representative Executive Officer and President	Hajime Tokuda Representative Director and President
(6) Stated capital	3,446 million yen	2,015 million yen
(7) Number of outstanding shares	80,195,000 shares	41,500 shares
(8) Net asset (As of Dec 31, 2008)	130,259 million yen (Consolidated)	8,584 million yen (Unconsolidated)
(9) Gross asset (As of Dec 31, 2008)	168,114 million yen (Consolidated)	19,098 million yen (Unconsolidated)
(10) Closing date of business year	March 31	March 31
(11) Major shareholders and holding ratios	Kazuo Okada: 31.46% Tomohiro Okada: 29.45% Goldman Sachs and Company Regular Account: 9.06%	Aruze Corp: 100%

Note: Effective February 1, 2009, an absorption type merger took place with AMJ to act as the surviving company and Aruze Global Trading Corporation, Aruze Rental Service Corporation and Seven Works Corporation as the absorbed companies. The amounts of net assets and gross assets indicated above, however, are the values before the merger. Therefore, shown below are the amounts of net assets and gross assets of Aruze Global Trading Corporation, Aruze Rental Service Corporation and Seven Works Corporation as of December 31, 2008 for the reference.

<Reference> As of December 31, 2008

	Aruze Global Trading Corporation	Aruze Rental Service Corporation	Seven Works Corporation
Net assets (Million yen)	38	4,768	541
Gross assets (Million yen)	26,848	7,777	2,147

4. Conditions after the Merger

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| (1) | Trade name | Aruze Corp. |
| (2) | Business Activities | Pachislot/Pachinko business, management of group companies, fundamental research and development, etc. |
| (3) | Head office | Ariake 3-1-25, Koto-ku, Tokyo |
| (4) | Name and Title of Representative | Hajime Tokuda
Representative Executive Officer and President |
| (5) | Stated capital | 3,446 million yen |
| (6) | Closing date of business year | March 31 |
| (7) | Future outlook | |

Calculations of consolidated/unconsolidated business performance forecast for the period ending March 2010 are currently underway and the result will be disclosed upon completion.

*Since no new shares are issued accompanying this merger, there will be no change in the amount of stated capital.

End of the Announcement