

June 23, 2009

To Whom It May Concern

Company Name: Aruze Corp.
Name and Title of Representative: Hajime Tokuda
Representative Executive Officer and President
(JASDAQ Code: 6425)
Contact: Masayuki Saito, General Manager,
Finance and Accounting Department
TEL: 81-3-5530-3055 (switchboard)

Partial Amendment of the “Brief Report of Settlement of Accounts for Full Fiscal Year Ending March 31, 2009” (Including revisions and corrections of figures)

Aruze Corp. (hereinafter referred to as the “Company”) hereby announces the partial amendment of the “Brief Report of Settlement of Accounts for the Full Fiscal Year Ending March 31, 2009” which was disclosed on June 2, 2009, in the manner stated below.

1. Reason for the amendments

As a result of further review of the Brief Report of Settlement of Accounts, there are some descriptions to be amended in the report. Therefore, we hereby amend a part of value amounts in statements of cash flows and descriptions in segment Information.

For your information, the amendments herein does not change each item of the balance sheet or of the statement of income, the balances, etc. in cash or in cash and cash equivalents at the end of the fiscal year.

2. Details of the amendments

- (1) While some acquisitions of assets, borrowings and reimbursements of funds in foreign currencies were originally calculated with exchange rates which were close to those at the time of performance of such transactions, some reviews were made to standardize those to the average exchange rates during the fiscal year in question.
- (2) Since some of the inter-group transactions were booked in gross amount, such figures were revised to the amounts after set off.
- (3) Since amount of amortization of goodwill and payment due to purchase of subsidiaries' shares had been partially setoff, they were reviewed to calculate in gross amount.
- (4) As a result of above amendments, each total amount of net cash provided by (used in) operating activities, net cash provided by (used in) investment activities and net cash provided by (used in) financing activities and amounts in some items thereof were amended.
- (5) As well as the amendment of payment amount of purchase of property, plant and equipment under net cash provided by (used in) investment activities, the amounts in capital expenditures by segment and in total under Notes (Segment Information) were amended.
- (6) Also, in accordance with the revision of the evaluation rules of inventory assets, some descriptions were partially amended in “Accounting Standards for Valuation of Inventory Assets” under Changes in Important Matters Serving as Basis for Preparation of Consolidated Financial Statements, and under “Changes in Accounting Method” of Non-consolidated Financial Statements; and a note in Segment Information was deleted.

3. Revised portions (Revised portions are indicated with underlines)

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1. Consolidated Financial Results for Full Fiscal Year Ending March 31, 2009 (April 1, 2008 to March 31, 2009)

(3) Consolidated Cash Flow Position

(Before revision)

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investment activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Mar. 2009 Fiscal Year	<u>(10,942)</u>	<u>(40,420)</u>	<u>596</u>	14,177
Mar. 2008 Fiscal Year	17,063	23,999	(22,946)	56,004

(After revision)

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investment activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Mar. 2009 Fiscal Year	<u>(16,070)</u>	<u>(34,912)</u>	<u>297</u>	14,177
Mar. 2008 Fiscal Year	17,063	23,999	(22,946)	56,004

1. Operating Results

(2) Analysis of Financial Condition

(Before revision)

[1] Status of Cash Flow for Consolidated Fiscal Year in Question

As of the end of the consolidated fiscal year in question, the balance of cash and cash equivalents totaled 14,177 million yen. The status of each cash flow and the primary reasons for increases/decreases as of the end of the consolidated fiscal year in question are as follows:

<Cash Flow from Operating Activities>

Cash flow from operating activities amounted to 10,942 million yen in expenditure (compared to 17,063 million yen in income for the previous fiscal year), due primarily to a drop in sales that resulted in 12,177 million yen of net loss before taxes.

<Cash Flow from Investment Activities>

Cash flow from investment activities amounted to 40,420 million yen in expenditure (compared to 23,999 million yen in income for the previous fiscal year), due mainly to 37,463 million yen spent on acquisition of tangible fixed assets and 3,009 million yen spent on servicing loans following a net increasing in loans.

<Cash Flow from Financing Activities>

Cash flow from financing activities amounted to 596 million yen in income (compared to 22,946 million yen in expenditure for the previous fiscal year), due chiefly to 11,197 million yen received as a result of a net increase in short-term loans, 3,866 million yen spent on repaying long-term loans, 2,300 million yen spent on funding the redemption of corporate bonds, and 4,796 million yen spent on dividend pay-outs.

(After revision)

[1] Status of Cash Flow for Consolidated Fiscal Year in Question

As of the end of the consolidated fiscal year in question, the balance of cash and cash equivalents totaled 14,177 million yen. The status of each cash flow and the primary reasons for increases/decreases as of the end of the consolidated fiscal year in question are as follows:

<Cash Flow from Operating Activities>

Cash flow from operating activities amounted to 16,070 million yen in expenditure (compared to 17,063 million yen in income for the previous fiscal year), due primarily to a drop in sales that resulted in 12,177 million yen of net loss before taxes.

<Cash Flow from Investment Activities>

Cash flow from investment activities amounted to 34,912 million yen in expenditure (compared to 23,999 million yen in income for the previous fiscal year), due mainly to 33,609 million yen spent on acquisition of tangible fixed assets and 995 million yen spent on servicing loans following a net increasing in loans.

<Cash Flow from Financing Activities>

Cash flow from financing activities amounted to 297 million yen in income (compared to 22,946 million yen in expenditure for the previous fiscal year), due chiefly to 9,761 million yen received as a result of a net increase in short-term loans, 2,702 million yen spent on repaying long-term loans, 2,300 million yen spent on funding the redemption of corporate bonds, and 4,796 million yen spent on dividend pay-outs.

4. Consolidated Financial Statements

(4) Consolidated statements of cash flows

	(Unit: Millions of yen)	
	Previous consolidated fiscal year (From Apr. 1, 2007 to Mar. 31, 2008)	Current consolidated fiscal year (From Apr. 1, 2008 to Mar. 31, 2009)
Net cash provided by (used in) operating activities		
Net income (or loss) before taxes	40,910	(12,177)
Depreciation	7,417	5,318
Impairment loss	25	32
Loss on impairment of goodwill	505	-
Amortization of goodwill	144	210
Loss (gain) on sales of investment securities	(312)	(1,626)
Increase (decrease) in allowance for bonuses	49	(128)
Increase (decrease) in allowance for doubtful accounts	(1,276)	126
Increase or decrease in allowance for losses due to litigation	(1,412)	-
Loss on liquidation of affiliates	-	628
Interest and dividends income	(1,139)	(519)
Interest expenses	290	481
Foreign exchange loss (or gain)	-	2,735
Investment loss (gain) under equity method	(6,468)	(2,092)
Loss (gain) on change in equity	(16,065)	(4,769)
Loss (gain) on sale of fixed assets	(3,235)	9
Loss on retirement of fixed assets	1	32
Decrease (increase) in notes and accounts receivable-trade	(10,128)	11,892
Decrease (increase) in inventories	(2,565)	3,914
Decrease (increase) in accounts receivable-other	3,607	3,503
Decrease (increase) in other current assets	4,689	(1,853)
Decrease (increase) in long-term accounts receivable-other	2,392	319
Decrease (increase) in claims provable in bankruptcy, claims provable in rehabilitation and other	1,435	(378)
Increase (decrease) in notes and accounts payable-trade	28	(5,342)
Increase (decrease) in accounts payable-other	(82)	(521)
Increase (decrease) in advances received	(2,989)	(5,721)
Increase (decrease) in other current liabilities	1,013	(1,303)
Decrease (increase) in other fixed assets	(23)	(60)
Increase (decrease) in other fixed liabilities	817	1,971
Other	11	(913)
Subtotal	17,639	(6,233)
Interest and dividends income received	1,139	519
Interest expenses paid	(243)	(352)
Income taxes paid	(1,472)	(4,876)
Net cash provided by (used in) operating activities	17,063	(10,942)

(Unit: Millions of yen)

	Previous consolidated fiscal year (From Apr. 1, 2007 to Mar. 31, 2008)	Current consolidated fiscal year (From Apr. 1, 2008 to Mar. 31, 2009)
Net cash provided by (used in) investment activities		
Purchase of property, plant and equipment	(9,564)	<u>(37,463)</u>
Proceeds from sales of property, plant and equipment	13,504	222
Purchase of intangible assets	(87)	(144)
Proceeds from sales of investment securities	4,024	-
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(10)	-
Purchase of investments in subsidiaries	(855)	<u>(465)</u>
Proceeds from sale of shares in subsidiaries	-	<u>364</u>
Payments of loans receivable	(270)	<u>(17,747)</u>
Collection of loans receivable	22	<u>14,738</u>
Proceeds from redemptive of investment securities	17,338	-
Payments of differences in guarantees and deposits	(133)	(96)
Proceeds from collection of guarantees and deposits	32	158
Other	-	14
Net cash provided by (used in) investment activities	23,999	<u>(40,420)</u>
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(9,796)	<u>11,197</u>
Proceeds from long-term loans payable	965	-
Repayment of long-term loans payable	(7,388)	<u>(3,866)</u>
Expenditure on bond redemption	(2,800)	(2,300)
Cash dividends paid	(3,995)	(4,796)
Payments for issuance of common stock	(14)	-
Purchase of treasury stock	(0)	(0)
Proceeds from collection of payments from minority shareholders	-	738
Payments into term deposits	-	(403)
Other	82	<u>27</u>
Net cash provided by (used in) financing activities	(22,946)	<u>596</u>
Effect of exchange rate change on cash and cash equivalents	(1,261)	<u>(5,472)</u>
Net increase (decrease) in cash and cash equivalents	16,855	<u>(56,239)</u>
Cash and cash equivalents at beginning of consolidated fiscal year	39,149	56,004
Increase in cash and cash equivalents from newly consolidated subsidiary	-	<u>14,461</u>
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	(49)
Cash and cash equivalents at end of consolidated fiscal year	56,004	14,177

(After revision)

(Unit: Millions of yen)

	Previous consolidated fiscal year (From Apr. 1, 2007 to Mar. 31, 2008)	Current consolidated fiscal year (From Apr. 1, 2008 to Mar. 31, 2009)
Net cash provided by (used in) operating activities		
Net income (or loss) before taxes	40,910	(12,177)
Depreciation	7,417	5,318
Impairment loss	25	32
Loss on impairment of goodwill	505	-
Amortization of goodwill	144	256
Loss (gain) on sales of investment securities	(312)	(1,626)
Increase (decrease) in allowance for bonuses	49	(128)
Increase (decrease) in allowance for doubtful accounts	(1,276)	126
Increase or decrease in allowance for losses due to litigation	(1,412)	-
Loss on liquidation of affiliates	-	628
Interest and dividends income	(1,139)	(519)
Interest expenses	290	481
Foreign exchange loss (or gain)	-	2,283
Investment loss (gain) under equity method	(6,468)	(2,092)
Loss (gain) on change in equity	(16,065)	(4,769)
Loss (gain) on sale of fixed assets	(3,235)	9
Loss on retirement of fixed assets	1	32
Decrease (increase) in notes and accounts receivable-trade	(10,128)	11,892
Decrease (increase) in inventories	(2,565)	3,914
Decrease (increase) in accounts receivable-other	3,607	3,503
Decrease (increase) in other current assets	4,689	(2,333)
Decrease (increase) in long-term accounts receivable-other	2,392	319
Decrease (increase) in claims provable in bankruptcy, claims provable in rehabilitation and other	1,435	(378)
Increase (decrease) in notes and accounts payable-trade	28	(5,342)
Increase (decrease) in accounts payable-other	(82)	(521)
Increase (decrease) in advances received	(2,989)	(5,721)
Increase (decrease) in other current liabilities	1,013	(2,005)
Decrease (increase) in other fixed assets	(23)	(3,601)
Increase (decrease) in other fixed liabilities	817	1,971
Other	11	(913)
Subtotal	17,639	(11,361)
Interest and dividends income received	1,139	519
Interest expenses paid	(243)	(352)
Income taxes paid	(1,472)	(4,876)
Net cash provided by (used in) operating activities	17,063	(16,070)

(Unit: Millions of yen)

	Previous consolidated fiscal year (From Apr. 1, 2007 to Mar. 31, 2008)	Current consolidated fiscal year (From Apr. 1, 2008 to Mar. 31, 2009)
Net cash provided by (used in) investment activities		
Purchase of property, plant and equipment	(9,564)	<u>(33,609)</u>
Proceeds from sales of property, plant and equipment	13,504	222
Purchase of intangible assets	(87)	(144)
Proceeds from sales of investment securities	4,024	-
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(10)	-
Purchase of investments in subsidiaries	(855)	<u>(511)</u>
Proceeds from sale of shares in subsidiaries	-	51
Payments of loans receivable	(270)	<u>(11,802)</u>
Collection of loans receivable	22	<u>10,806</u>
Proceeds from redemptive of investment securities	17,338	-
Payments of differences in guarantees and deposits	(133)	(96)
Proceeds from collection of guarantees and deposits	32	158
Other	-	14
Net cash provided by (used in) investment activities	23,999	<u>(34,912)</u>
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(9,796)	<u>9,761</u>
Proceeds from long-term loans payable	965	-
Repayment of long-term loans payable	(7,388)	<u>(2,702)</u>
Expenditure on bond redemption	(2,800)	(2,300)
Cash dividends paid	(3,995)	<u>(4,796)</u>
Payments for issuance of common stock	(14)	-
Purchase of treasury stock	(0)	(0)
Proceeds from collection of payments from minority shareholders	-	738
Payments into term deposits	-	(403)
Other	82	-
Net cash provided by (used in) financing activities	(22,946)	<u>297</u>
Effect of exchange rate change on cash and cash equivalents	(1,261)	<u>(4,714)</u>
Net increase (decrease) in cash and cash equivalents	16,855	<u>(55,399)</u>
Cash and cash equivalents at beginning of consolidated fiscal year	39,149	56,004
Increase in cash and cash equivalents from newly consolidated subsidiary	-	<u>13,621</u>
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	(49)
Cash and cash equivalents at end of consolidated fiscal year	56,004	14,177

Changes in Important Matters Serving as Basis for Preparation of Consolidated Financial Statements

(Before revision)	(After revision)
<p>(Accounting Standards for Valuation of Inventory Assets) The "Accounting Standards Pertaining to the Valuation of Inventories" (Corporate Accounting Standards No. 9, published July 5, 2006) is applied with effect from the current consolidated fiscal year. <u>Accordingly, gross profit on sales decreased 1,240 million yen, operating loss and ordinary loss increased 131 million yen, and net loss before taxes increased 4,103 million yen.</u> <u>The impact on segment information is stated in the applicable section.</u></p>	<p>(Accounting Standards for Valuation of Inventory Assets) The "Accounting Standards Pertaining to the Valuation of Inventories" (Corporate Accounting Standards No. 9, published July 5, 2006) is applied with effect from the current consolidated fiscal year. <u>In accordance with the change in the business environment, "evaluation rules on inventory assets" are revised during the fiscal year in review. Accordingly, extraordinary loss increased 4,018 million yen, and net loss before taxes increased in the same amount.</u> <u>For your information, this change has no impact on segment information.</u></p>

Notes.

(Segment Information)

a. Segment information by types of business

(Before revision)

Current Consolidated Fiscal Year (From April 1, 2008 to March 31, 2009)

	Pachislot and Pachinko Business (Mil. Yen)	Game Machines Business (Mil. Yen)	Other Businesses (Mil. Yen)	Total (Mil. Yen)	Eliminations or Unallocated Amounts (Mil. Yen)	Consolidated (Mil. Yen)
I. Net sales and operating income (or loss)						
II. Assets, depreciation, asset impairment loss and capital expenditures						
Assets	61,246	9,800	412	71,458	74,303	145,761
Depreciation	4,831	160	20	5,011	307	5,318
Impairment loss	-	-	-	-	32	32
Capital expenditures	<u>7,858</u>	<u>103</u>	-	<u>7,961</u>	<u>29,502</u>	<u>37,463</u>

*Note: 1. to 5. (Omitted)

6. Change of accounting method

As explained in "Changes in Important Matters Serving as Basis for Preparation of Consolidated Financial Statements," the "Accounting Standard Pertaining to the Valuation of Inventories" is applied with effect from the current consolidated fiscal year.

Due to this change, operating expenses increased 131 million yen and operating loss also increased by the same amount for the Pachislot and pPachinko business in the current consolidated fiscal year, compared to the amounts calculated based on the previous conventional method.

(After revision)

Current Consolidated Fiscal Year (From April 1, 2008 to March 31, 2009)

	Pachislot and Pachinko Business (Mil. Yen)	Game Machines Business (Mil. Yen)	Other Businesses (Mil. Yen)	Total (Mil. Yen)	Eliminations or Unallocated Amounts (Mil. Yen)	Consolidated (Mil. Yen)
I. Net sales and operating income (or loss)						
II. Assets, depreciation, asset impairment loss and capital expenditures						
Assets	61,246	9,800	412	71,458	74,303	145,761
Depreciation	4,831	160	20	5,011	307	5,318
Impairment loss	-	-	-	-	32	32
Capital expenditures	<u>2,329</u>	<u>141</u>	-	<u>2,470</u>	<u>31,139</u>	<u>33,609</u>

*Note: 1. to 5. (Omitted)
(Deleted)

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5. Non-consolidated Financial Statements

Changes in Accounting Method

(Before revision)	(After revision)
<p>(Accounting Standards for Valuation of Inventory Assets)</p> <p>The "Accounting Standards Pertaining to the Valuation of Inventories" (Corporate Accounting Standards No. 9, published July 5, 2006) is applied with effect from the current consolidated fiscal year.</p> <p><u>Accordingly, gross profit on sales decreased 94 million yen, but the operating loss, ordinary loss and net loss before taxes were not affected.</u></p>	<p>(Accounting Standards for Valuation of Inventory Assets)</p> <p>The "Accounting Standards Pertaining to the Valuation of Inventories" (Corporate Accounting Standards No. 9, published July 5, 2006) is applied with effect from the current consolidated fiscal year.</p> <p><u>In accordance with the change in the business environment, "evaluation rules on inventory assets" are revised during the fiscal year in review. Accordingly, extraordinary loss increased 136 million yen, and net loss before taxes increased in the same amount.</u></p>

End of the announcement