

October 9, 2009

To Whom It May Concern

Company Name: ARUZE CORP.
Name and Title of Representative: Hajime Tokuda
Representative Executive Officer and President
(JASDAQ Code: 6425)
Contact: Yasuo Takata, IR & PR Office
Tel: 81-3-5530-3055 (switchboard)

**Effect on Aruze Corp. by the Listing of Shares of
an Equity-Method Affiliate's Subsidiary at Hong Kong Stock Exchange**

Following the completion of the share offering by Wynn Macau, Limited, a subsidiary of Wynn Resorts, Limited (NASDAQ: WYNN), which is an equity-method affiliate of Aruze Group, Wynn Macau, Limited was listed at Hong Kong Stock Exchange today (October 9, 2009). Aruze Corp. (hereinafter referred to as the "Company") hereby announces that the offering may affect to the Company in association with its details becoming fixed.

1. Reason of the occurrence of the impact and the details thereof

In connection with the listing of the shares of Wynn Macau, Limited, a subsidiary of Wynn Resorts, Limited, at Hong Kong Stock Exchange, Wynn Macau, Limited offered its common stock. As a result of an increase of the consolidated shareholders' equity of Wynn Resorts, Limited, which will accrue due to this offering, the items "investment securities" and "net assets" of the Company's consolidated balance sheet will increase in accordance with the equity ratio that the Company holds in Wynn Resorts, Limited. It may differ due to the exchange rates, taxational treatments, fluctuations in share holding ratio, etc., however, in consideration of the current conditions, it is estimated that the Company's consolidated net assets will increase over 20 billion yen. (it is estimated to accrue for the fourth quarter of the period ending March 2010.)

Currently, it is not determined yet whether such increase will be posted in the consolidated statements of income of the Company or not.

2. Impact to the future business performance of the Company

The Company will announce the impact and other information to the amount of the Company's profit and loss as soon as the details are clarified.

The Company will also issue an announcement in case a revision of business performance forecast is necessary as soon as the details are clarified.

3. Others

For the details of the share offering and listing of Wynn Macau, Limited, please see the official websites of Wynn Resorts, Limited, Wynn Macau, Limited and the website of Hong Kong Stock Exchange.

<Reference>

1. Details of the offering of Wynn Macau, Limited shares

- Number of Common Stock Issued 1,250,000,000 shares (Up to 187,500,000 shares may be additionally issued)
- Offer Price HK\$ 10.08 per share
- Ratio of shares for this offering Estimated to be 25%
- Listing date Today (October 9, 2009)

2. Summary of Wynn Resorts, Limited

- (1) Trade Name: Wynn Resorts, Limited
- (2) Head Office: Las Vegas, Nevada, U.S.A.
- (3) Business Description: Operation of the following most luxurious casino resorts to focus on high-end guests
 - Casino hotels in Las Vegas; "Wynn Las Vegas" (opened in April 2005) and "Encore at Wynn Las Vegas" (opened in December 2008)
 - Casino Hotel in Macau "Wynn Macau" (opened in September, 2006)
- (4) Representative: Mr. Stephen A. Wynn
- (5) Capital 1,248,000 USD (as of December 2008)
- (6) Establishment June 2002
- (7) Major Shareholders The Company (shares are held through a subsidiary in the U.S.) 19.9%
Mr. Stephen A. Wynn 19.5%
(As of June 30, 2009. Treasury stock is excluded.)
- (8) Relationship with the Company
 - Wynn Resorts, Limited was established under the partnership between the Company and Mr. Stephen A. Wynn.
 - Kazuo Okada, the Chairman of the Board of Directors of the Company, also serves as the Director and Vice Chairman of Wynn Resorts, Limited.

(9) Business Performance

(Unit: Million USD)

Year (Calendar Year)	2006	2007	2008
Sales	1,432	2,688	2,987
Operating Income	71	429	314
Net Income	629	258	210
Total Assets	4,660	6,299	6,743
Net Assets	1,646	1,948	1,593

3. Summary of Wynn Macau, Limited

- (1) Trade Name: Wynn Macau, Limited
- (2) Head Office: Macau in China
- (3) Business Description:
 - Operation of the most luxurious casino resort "Wynn Macau" to focus on high-end guests
 - The construction of "Encore at Wynn Macau", which is scheduled to open in the first half of 2010, is underway

- An application is in process to acquire the rights for the construction of a new casino in Cotai district of Macau
- Wynn Macau maintains high profitability and its sales occupy more than half of the total sales of Wynn Resorts, Limited.

- (4) Representative: Mr. Stephen A. Wynn
- (5) Capital: Basic reserve of 691 million HKD (As of end of December 2008)
- (6) Establishment: By restructuring in September 2009 (Initially established in October 2001)
- (7) Major Shareholder: Wynn Resorts, Limited: 100% (Before the listing)
- (8) Relationship with the Company
- The Company holds the shares of Wynn Resorts, Limited, the parent company of Wynn Macau, Limited.
 - The Chairman of the Board of Directors of the Company also serves as a Non-Executive Director of Wynn Macau, Limited

(9) Business Performance

(Unaudited. Unit: Million HKD)

Year (Calendar Year)	2006	2007	2008
Sales	2,293	10,858	14,711
Operating Income	(394)	1,438	2,331
Net Income	5,876	1,375	2,040
Total Assets	11,822	13,553	11,190
Net Assets	5,569	6,970	738

(Income and loss before the restructuring are included.)

End of the Announcement