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To Whom It May Concern

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### Announcement Regarding Revision of Business Performance Forecast and Accrual of Extraordinary Income

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the business performance forecast for the second quarter of the cumulative period and full year of the fiscal year ending March 2010 (from April 1, 2009 to March 31, 2010), which was disclosed by “Brief Report of Settlement of Accounts (Kessan Tanshin) for Full Fiscal Year Ending March 31, 2009” dated June 2, 2009 and by “Announcement Regarding Accrual of Extraordinary Loss and Correction of Unconsolidated Business Performance Forecast as a Result of the Merger of Aruze Marketing Japan Corporation” dated August 7, 2009, is revised as follows, and also that the extraordinary income will accrue for the fiscal year ending March 2010 (from April 1, 2009 to March 31, 2010).

1. Revision of Consolidated Business Performance Forecast for the Fiscal Year Ending March 2010

(1) Second quarter of the cumulative period (from April 1, 2009 to September 30, 2010)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	net income	net income per share
Previous forecast (A)	22,000	2,000	2,000	1,500	18.76
Revised forecast (B)	20,220	3,443	1,411	787	9.85
Difference (B-A)	(1,780)	1,443	(589)	(713)	---
Ratio of Change	(8.0%)	72.1%	(29.4%)	(47.5%)	---

(Reference) Business results for the previous period

(April to September 2008) (C)	10,593	(7,242)	(533)	(1,294)	(16.19)
Difference (B-C)	9,627	10,685	1,964	2,081	---
Ratio of Change	90.9%	---	---	---	---

(2) Reason for the Revision

As highly profitable Pachislot machines such as “Midori-Don” and “Ginga Eiyu Densetsu” recorded steady sales, their net sales percentage in the total net sales became greater than the initial forecast. Accordingly, the net sales and operating income are revised as indicated above. While the net sales remained

approximately same as the previous forecast, the operating income was revised upwards as large as 72.1%. The Company has successfully developed popular Pachislot machines such as “Midori-Don” of which sales started in May 2009, and “Ginga Eiyu Densetsu” and the sales of such machines are steadily growing. The sales of “Midori-Don” exceeded 40,000 units and the machine received profoundly high acclaims during the period from April to September. Also, regarding “Ginga Eiyu Densetsu” of which sales started at the end of September, although the machine was sold only for a short period before the settlement in September, the number of sales reached 5,000 units and the sales of the machine continued in October. In this way, the Company continuously introduced stable machines to the Type 5 Pachislot machine market and the Pachislot business and other domestic businesses of the Company group has shown significant improvements. The Company has completely erased its chronic deficits from the previous period and obtained the firm reputation as a developer and manufacturer of popular Pachislot machines from the market. Also “Ao-Don,” of which sales and delivery started on November 3, has been receiving steady purchase orders to date. As a result of the above, net sales of 20,220 million yen (90.9% increase compared to the same quarter of the previous year) and operating income of 3,443 million yen (operating loss of 7,242 million yen for the same quarter of the previous year) were recorded.

Wynn Resorts, Limited, an equity-method affiliate of the Company group, recorded slight loss for the interim period from January to June of this fiscal year due to the opening cost of Encore At Wynn Las Vegas, which started its operation in last December. Equity in earnings of affiliates after necessary adjustments, including the loss calculated on the basis of the Company group holding ratio (19.9%) and amount of amortization of goodwill which accrued due to Wynn Resorts, Limited’s acquisition of treasury stocks in the past (for the second quarter of the current consolidated cumulative period, approximately 1.7 billion yen) resulted in the amount lower than our forecast. Accordingly, the forecast is revised as above.

(3) Full Year (from April 1, 2009 to March 31, 2010)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	58,000	12,000	12,000	7,000	87.57
Revised forecast (B)	58,000	12,000	12,000	20,000	250.20
Difference (B-A)	0	0	0	13,000	---
Ratio of Change	0.0%	0.0%	0.0%	185.7%	---

(Reference) Business results for the previous period

(Period ending March 2009) (C)	19,993	(11,605)	(13,224)	(14,808)	(185.26)
Difference (B-C)	38,007	23,605	25,224	34,808	---
Ratio of Change	190.1%	---	---	---	---

(4) Reason for the Revision

Regarding the full fiscal year, the Company introduced “Ao-Don, Hanabi No Kiwami” on November 3. The machine features “Don-Chan,” a character which has been highly acclaimed in Pachislot market, and succeeds the characteristics of “Hanabi,” our famous Pachislot machine which dominated the market during the Type 4 machine era. In addition to adoption of our unique reel control technology, the Company has

developed the Pachislot machine without harnesses using optical fiber for the first time in the industry,, which is unprecedented for any Pachislot machines. We are proud to offer the machine which represents a new era, by providing sophisticated reels and power of video expression as playability feature. It also received a big market response and purchase orders for more than 40,000 units, and the number of orders is still growing steadily. "Ginga Eiyu Densetsu" of which sales started at the end of the second quarter, is continuously going strong. Other than above, the Company predicts the sales of three Pachislot machine series which are scheduled to be released in the future, therefore the consolidated net sales and operating income for the full year remain the same as it was originally forecasted at the beginning of the fiscal year.

As for the ordinary income for the full year, the business results of Wynn Resorts, Limited, an equity-method affiliate of the Company, has been steadily recovering. Wynn Resorts, Limited recorded the net income of approximately 25,479 thousand USD for the second quarter (period from April to June), recovering from the net loss of approximately 33,814 thousand USD for the first quarter (period from January to March). Furthermore, due to the recovery of Macau market, net income of approximately 34,210 thousand USD was recorded for the third quarter, and loss and gain in equity is predicted to be improved. Accordingly, the forecast for the full year remains the same as it was originally forecasted at the beginning of the fiscal year.

For your information, Wynn Macau, Limited, a subsidiary of Wynn Resorts, Limited, was listed at Hong Kong Securities Exchange on October 9, 2009 and conducted capital increase through public offering. The capital increase through the public offering by Wynn Macau, Limited attracted considerable attention of investors and the offering price reached 10.08 HKD, which was the maximum limit of the provisional condition for the offering. Amount of the fund reached to 150 billion yen and the public offering was successfully completed. In accordance with this capital increase through public offering, the Company predicts to record extraordinary income equivalent to the equity in Wynn Resorts, Limited which the Company group holds (19.9%, the top shareholder) on the consolidation basis. It is currently anticipated that the extraordinary income may be partially distributed as dividend. The forecast for the amount of the net income is revised upward to 20 billion yen.

Also, the share price of Wynn Resorts, Limited has largely risen from the approximately 30.00 USD in July 2009 due to the high evaluation to the capital increase through public offering by Wynn Macau, Limited and the clear business recovery trend in Macau market. The closing price on November 10, 2009 of the U.S. time was 64.09 USD and the market value equivalent to the equity held by the Company (holding 19.9% as the top shareholder) amounted to approximately 140 billion yen.

2. Revision of Unconsolidated Business Performance Forecast for the Fiscal Year Ending March 2010, etc.

(1) Second Quarter of the Cumulative Period (from April 1, 2009 to September 30, 2010)

(Unit: Million yen)

	Net sales	Operating income	Ordinary income	net income	net income per share
Previous forecast (A)	18,500	2,500	2,500	(2,000)	(25.02)
Revised forecast (B)	13,908	2,064	2,191	(2,186)	(27.35)
Difference (B-A)	(4,592)	(436)	(309)	(186)	---
Ratio of Change	(24.8%)	(17.4%)	(12.4%)	---	---
(Reference) Business result for the second quarter of the previous period (second quarter of the fiscal year ended March 2009)	5,052	(4,200)	(2,432)	(2,892)	(36.18)

(2) Reason for the Revision

The Company merged with Aruze Marketing Japan Corporation on June 1, 2009, however, the ratio of Aruze Marketing Japan Corporation's net sales on consolidation basis before the merger was higher than the initial forecast, and the net sales on unconsolidation basis amounted below the initial projection. Therefore, unconsolidated net sales was revised as indicated above. Operating income, ordinary income and net income are affected as well.

Regarding the business performance forecast for the full year, as explained in (4) of 1, net sales, operating income and ordinary income are expected to transit as it was originally forecasted. Net income also remains the same since the extraordinary income does not have any impact on the unconsolidated business performance.

3. Prospect for the Accrual of Extraordinary Income

Wynn Macau, Limited, a subsidiary of Wynn Resorts, Limited, was listed at Hong Kong Securities Exchange on October 9, 2009 and conducted capital increase through public offering. The capital increase through the public offering by Wynn Macau, Limited attracted considerable attention of investors and the offering price reached 10.08 HKD, which was the maximum limit of the provisional condition for the offering. Amount of the fund reached to 150 billion yen and the public offering was successfully completed. In accordance with this capital increase through public offering, the Company predicts to record extraordinary income equivalent to the equity in Wynn Resorts, Limited which the Company group holds (19.9%, the largest shareholder). At this point, the amount of the extraordinary income is expected to become 13 billion yen.

End of the Announcement