

December 21, 2009

To Whom It May Concern

Company Name: Universal Entertainment Corporation
Name and Title of Representative: Hajime Tokuda
Representative Executive Officer and President
(JASDAQ Code: 6425)
Contact: Masanao Kudo
IR & PR Group, General Internal Control Office
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**Announcement Regarding Acquisition of Own shares and
Acquisition of Own shares at Off-Floor Trading Market**

(Acquisition of own shares under the provision of Articles of Incorporation pursuant to the provision of Article 165, Paragraph 2 of the Companies Act and acquisition of own shares at off-floor trading market)

Universal Entertainment Corporation (hereinafter referred to as the "Company") hereby announces that the Board of Directors meeting of the Company held on December 21, 2009 has passed the resolution of the acquisition of its own shares under the provision of Article 156 of the Companies Act applied by the reading of terms under Article 165, Paragraph 3 of the same Act and the specific methods for those acquisitions as follows:

1. Reason of the Acquisition of Own Shares

To enable the implementation of flexible capital policies corresponding to the changes in the managerial environment

2. Method of the Acquisition

We will commission the transaction to acquire its own shares at the price of 1,187 yen (including last quotation price) which was the closing price of today (December 21, 2009) at the off-floor trading market of JASDAQ Securities Exchange, Inc. on December 22, 2009, 8:45 a.m. (No changes will be made to other transaction systems or transaction hours.)

3. Details of the Acquisition

(1) Class of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired 250,000 shares

(Ratio in the total outstanding shares: 0.3%)

(Note 1) Number of shares to be acquired will not be changed. Shares may not be acquired partially or wholly due to the market trends, etc.

(Note 2) The purchase shall be conducted through the sales orders corresponding to the number of shares to be acquired

(Note 3) Total amount of acquisition price of the shares: 296,750,000 yen.

4. Announcement of the Acquisition Result

The acquisition result will be announced after the expiration of the dealing time on December 22, 2009, 8:45 a.m.

<Reference>

Holding status of treasury stock as of September 30, 2009

Total number of issued shares (excluding treasury stock):	79,934,595 shares
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Number of Treasury stock:	260,405 shares
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End of the Announcement