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To Whom It May Concern

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Announcement Regarding Revisions of Business Performance Forecasts for Full Fiscal Year Ending March 31, 2010

Based on recent business performance, Universal Entertainment Corporation (hereinafter referred to as the "Company") hereby revises the consolidated business performance forecast for the full fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010) which was issued on November 12, 2009 and the non-consolidated business performance forecast for the full fiscal year ending March 31, 2010 which was issued on August 7, 2009 as follows:

- **Revisions of Business Performance Forecasts**

Revisions of the consolidated business performance forecast for the full fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

(Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous Forecast (A)	58,000	12,000	12,000	20,000	250.20 yen
Revised Forecast (B)	39,000	2,800	(100)	22,600	282.95 yen
Difference (B-A)	(19,000)	(9,200)	(12,100)	2,600	
Ratio of Increase/Decrease (%)	(32.8)	(76.7)	---	13.0	
Reference: Business Performance of the Previous Fiscal Year (Fiscal Year Ended March 31, 2009)	19,993	(11,605)	(13,224)	(14,808)	(185.26) yen

Revisions of the non-consolidated business performance forecast for the full fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

(Unit: Million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous Forecast (A)	54,500	10,000	10,000	2,000	25.02 yen
Revised Forecast (B)	32,400	2,100	2,400	(2,100)	(26.29) yen
Difference (B-A)	(22,100)	(7,900)	(7,600)	(4,100)	
Ratio of Increase/Decrease (%)	(40.6)	(79.0)	(76.0)	---	
Reference: Business Performance of the Previous Fiscal Year (Fiscal Year Ended March 31, 2009)	9,904	(7,406)	(6,168)	(10,098)	(126.33) yen

Reasons of Revisions

<Reasons of Revisions of the Consolidated Business Performance Forecast for the Full Fiscal Year Ending March 31, 2010>

With respect to the domestic Pachislot business, the Company continuously produced hit machines including “Midori-Don”, “Ao-Don: Hanabi No Kiwami” and “Ginga Eiyu Densetsu” during the first to the third quarters. In the fourth quarter, while the market environment deteriorated, the Company introduced “Basilisk”, a Pachislot machine developed by the Company during the period from the end of the last year to the first part of this year with high expectations; however, it did not contribute to the increase of sales[01] due to lack of consistent sales policy. The primary merchantability of “Basilisk” lies in its pay-out system which gains attraction and nurturing of regular players in the Pachislot parlors. Nevertheless we failed to gain understandings of that from the Pachislot parlors through the sales strategy[02] and resulted in such sluggish sales.

Due to above situation, the sales of “Basilisk” and “Ao-Don: Hanabi no Takumi” went significantly below the forecast and failed to achieve the sales target, with the total sales for the fourth quarter remaining 6,000-plus units. In consideration of this, the Company has turned around its sales framework and postponed introductions of some new machines to the next period. As a result, the sales performance for the current fiscal year remained approximately 100,000 units compared to the original forecast of 180,000 units. Accordingly, the forecast of the net sales for the full fiscal year is revised as above.

Operating income also decreases due to the significant decrease of the forecasted net sales and the increase of costs, etc. caused by the tightening of asset evaluation in consideration of future adoptions of the international accounting standards.

The business performance of Wynn Resorts, Limited, an equity-method affiliate of the Company, is on recovery trend, however, in consideration of the amortization amount (approximately 3.2 billion yen per annum) from the evaluation laundering due to the purchase of own stock in the past, the profit contribution resulted in the loss of 3 billion yen for the full fiscal year and went below the forecast at the beginning of the period. Accordingly, the ordinary income is revised as above.

Regarding the net income, extraordinary income of 24,826 million yen was recorded as a result of capital increase through public offering by the listing of Wynn Macau, Limited, a subsidiary of Wynn Resorts, Limited, at the Hong Kong Stock Exchange and thereby net income is revised as above.

<Reasons of Revisions of the Non-Consolidated Business Performance Forecast for the Full Fiscal Year Ending March 31, 2010>

Reasons of revisions of the net sales and operating income are same as the description in the above <Reasons of Revisions of Consolidated Business Performance Forecast for the Full Fiscal Year Ending March 31, 2010>. Reasons of the revisions of ordinary income and net income are the decrease of operating income. The profit contribution of Wynn Resorts, Limited and the extraordinary income from the capital increase through public transfer of Wynn Macau, Limited are reflected only on the consolidated financial statements and are not reflected on the non-consolidated financial statements.

The details of the business performance for the fiscal year ending March 31, 2010 and the business performance forecast for the fiscal year ending March 31, 2011 will be reported[03] at the time of disclosure of the settlement of account.

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