June 8, 2010

To Whom It May Concern

Company Name: Universal Entertainment Corporation
Name and Title of Representative: Hajime Tokuda
Representative Executive Officer and President
(JASDAQ Code: 6425)
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Announcement Regarding the Reason for the Delay in the Disclosure of "Brief Report of Settlement of Accounts for Full Fiscal Year Ended March 31, 2010" and Future Disclosures of Settlements of Accounts

Universal Entertainment Corporation (hereinafter referred to as the "Company") hereby announces the reason of the delay until today in the disclosure of the "Brief Report of Settlement of Accounts for Full Fiscal Year Ended March 31, 2010" (hereinafter referred to as the "Brief Report") and future disclosures of account settlement as follows:

1. Reson of the delay in the disclosure timing of the Brief Report
The Company has worked on the preparation of the settlement of accounts to disclose it within 50 days following the end of the fiscal year with extra attention on the review of our asset contents in perspective of the reinforcement of internal control.   Such review of the asset contents, etc., however, took more time to determine the values than we had anticipated.   Accordingly, the Brief Report was disclosed after the 50-day term following the end of the period for the settlement.

2. Future Schedule
The Company takes the delay of the disclosure of the Brief Report with utmost seriousness.   As to the timing of future disclosures, upon sufficient understanding of the importance of the timely disclosure, the Company will strive for disclosures within 45 days from the ends of the periods for quarterly settlements, and within 50 days from the ends of the periods for year-end settlements.
We would like to express our deep apology to our shareholders and parties involved in stock market for any inconvenience and concern caused by the delay.

End of the Announcement