

To Whom It May Concern

Company Name: Universal Entertainment Corporation  
 Name and Title of Representative: Mitsuhiro Kitabatake  
 Representative Director and Vice Chairman  
 (JASDAQ Code: 6425)  
 Contact: Masanao Kudo, General Manager,  
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### Announcement Regarding Matters Pertaining to Controlling Shareholders, etc.

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces matters pertaining to controlling shareholders, etc. of the Company as follows:

1. Trade Names, etc. of Parent Companies, Controlling Shareholders (Excluding Parent Companies) or Other Affiliates

(As of March 31, 2010)

Name	Class	Ratio of voting rights			Stock exchange, etc. where shares are listed
		Ratio of directly held shares	Ratio of shares to be jointly calculated	Total	
Kazuo Okada	Controlling shareholder	31.66%	36.62%	68.28%	N/A
Tomohiro Okada	Controlling shareholder	29.64%	38.64%	68.28%	N/A

2. Matters Pertaining to Transactions with Controlling Shareholders, etc.

Category	Name	Occupation	Nature of transaction	Transaction amount (million yen)	Item	Balance at the end of fiscal year (million yen)
Executive	Kazuo Okada	Chairman of the Board of Directors of the Company	Repayment of loan	8,366	Short-term loans payable	3,554
			Payment of interest	473	Other current liabilities	1,110
			Review of share transfer value	2,300	Accounts payable-other	2,300

\* Interest rate for the borrowing is reasonably determined in consideration of market interest rate.

3. Status of Enforcement of the Policy to Protect Minority Shareholders at Transactions with Controlling Shareholders, etc.

In the event that the Company conducts any transactions with the controlling shareholders, their relatives or affiliates, the Company shall review and deal with them very carefully so that interests of minority shareholders would not be harmed.

Transactions between the Company and the controlling shareholders are maintained as fair and appropriate as arm's length transactions through consultations to lawyers or requests of evaluations to third party organizations as necessary.

End of announcement