

To Whom It May Concern

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Announcement Regarding Posting of Non-operating Income (Foreign Exchange Gains)

Universal Entertainment Corporation (hereinafter referred to as the "Company") hereby announces that the Company posted foreign exchange gains as non-operating income in the consolidated cumulative period ended March 31, 2011 (from April 1, 2010 to March 31, 2011) as follows:

1. Details of the Non-Operating Income

The Company group posted foreign exchange gains of 1,505 million yen as non-operating income in the consolidated period ended March 31, 2011. These foreign exchange gains accrued due to Philippine pesos-denominated assets in the Philippines which were funded by US dollar-denominated debts combined with the appreciation of the Philippine peso against the US dollars and US dollar denominated borrowings combined with the appreciation of the Japanese yen against the US dollar.

2. Impact on Profit/Loss

The above foreign exchange gains was already taken into consideration at the time of the release of "Announcement Regarding Postings of Non-operating Income (Foreign Exchange Gains) and Non-operating Expenses (Equity in Loss of Affiliates) " dated February 10, 2011, therefore, the difference occurred between the consolidated business performance forecast and the actual results due to the posting of the above foreign exchange gains is minute.

End of announcement