

May 30, 2011

To Whom It May Concern

Company Name: Universal Entertainment Corporation
 Name and Title of Representative: Jun Fujimoto
 Representative Director and Vice Chairman
 (JASDAQ Code: 6425)
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Announcement Regarding Partial Revision of Articles of Incorporation

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces a resolution passed at the Board of Directors Meeting held on May 30, 2011 to submit a “proposal of a partial revision of the Articles of Incorporation” to the 38th General Shareholders Meeting scheduled on June 21, 2011 as follows.

1. Purpose of the Revision of the Articles of Incorporation
 - (1) Addition of business purposes to prepare for future business developments
 - (2) Revision of the Article 23 of the current Article of Incorporation concerning the convener and the chairman of the Board of Directors in order to operate the board meetings effectively
2. Details of the Revisions of the Articles of Incorporation (Underlines indicate revised portions)

Current Articles of Incorporation	Proposed revision
<p>Article 2 (Purpose)</p> <p>1 to 37 (Omitted) <u>(New)</u></p> <p><u>(New)</u></p> <p><u>38</u> (Omitted) <u>39</u> (Omitted)</p> <p>Article 3 to 22 (Omitted)</p> <p>Article 23 (Convener and Chairman of the Board of Directors)</p> <p>The <u>Chairman of the Board of Directors</u> shall call the Board of the Directors meeting and preside as the Chairman, unless otherwise provided for in laws and regulations.</p> <p>② In the case of accident to the <u>Chairman of the Board of Directors</u>, other Director shall convene the Board of Directors and preside as the Chairman according to the order determined by the Board of Directors in advance.</p> <p>Article 24 to Article 44 (Omitted)</p>	<p>Article 2 (Purpose)</p> <p>1 to 37 (Not revised)</p> <p><u>38 To manage, operate and administrate a museum and related facilities as well as to hold art-related exhibitions, lectures, etc.</u></p> <p><u>39 To manage restaurants as well as to export /import and sell groceries, liquar, etc.</u></p> <p><u>40</u> (Not revised) <u>41</u> (Not revised)</p> <p>Article 3 to 22 (Not revised)</p> <p>Article 23. (Convener and Chairman of the Board of Directors)</p> <p>The <u>Director and President</u> shall call the Board of the Directors meeting and preside as the Chairman, unless otherwise provided for in laws and regulations.</p> <p>② In the case of accident to the <u>Director and President</u>, other Director shall convene the Board of Directors and preside as the Chairman according to the order determined by the Board of Directors in advance.</p> <p>Article 24 to Article 44 (Not revised)</p>

3. Schedule

Date of the General Shareholders' Meeting:

June 21, 2011

Effective date of the revision of the Articles of Incorporation

June 21, 2011

End of the Announcement