

To Whom It May Concern

Company Name: Universal Entertainment Corporation
Name and Title of Representative: Jun Fujimoto
Representative Director and President
(JASDAQ Code: 6425)
Contact: Masanao Kudo, General Manager,
PR & IR Team, Corporate Planning Division
TEL: 81-3-5530-3055 (switchboard)

Announcement Regarding Settlement of Accounts of Unlisted Parent Company, etc.

Universal Entertainment Corporation (hereinafter referred to as the "Company") hereby announces the settlement of accounts of Okada Holdings GK, the unlisted parent company of the Company, for the period ended on March 31, 2011 as follows:

1. Outline of the Unlisted Parent Company, etc.

As of March 31, 2011

(1) Trade name	Okada Holdings GK
(2) Address	1-10-6-406 Hiroo, Shibuya-ku, Tokyo
(3) Titles and names of representatives	Managing Partner/Representative Employee: Okada Holdings Limited Executor of Duty: Kazuo Okada
(4) Description of business	Investments in securities, leasing of real estates, etc.
(5) Capital	10 million yen
(6) Relationship with the Company	Capital Relationship: Okada Holdings GK holds 54,452,500 shares of the Company's common stock (ratio of voting rights held: 68.68%)
	Human Relationship: Kazuo Okada who is the Chairman of the Board of Directors of the Company also serves as the Executor of Duty of Okada Holdings GK
	Transaction Relationship: There is no applicable issue.

*Values are rounded off to two decimal places for the ratio of voting rights held.

2. Status of Shares, etc. of the Parent Company, etc. by Each Owner, Status of Major Shareholders, etc. and Status of Officers

(1) Status by Each Owner

As of March 31, 2011

Category	Contribution Status							Total
	Government and local public authorities	Financial institutions	Financial instruments dealer	Other entities	Foreign corporations, etc.		Individual and others	
					Other than individuals	Individuals		
Number of contributors	---	---	---	---	1	---	---	1
Ratio of contribution amount(%)	---	---	---	---	100.00	---	---	100.00

(2) Status of Major Shareholders, etc.

As of March 31, 2011

Name	Address	Contribution amount (yen)	Ratio of contribution to total contribution amount (%)
Okada Holdings Limited	1401 Hutchison House, 10 Harcourt Road, Hong Kong	100,234,693,600	100.00
Total		100,234,693,600	100.00

(3) Status of Officers

Title	Name and date of establishment	History		Term of office	Contribution amount (Yen)
Managing Partner/ Representative Employee	Okada Holdings Limited (Executor of Duty: Kazuo Okada) September 13, 2010	October 8, 2010	Appointed as Managing Partner/ Representative Employee of Okada Holdings GK	(Note 1)	100,234,693,600
Total					100,234,693,600

Note 1: Okada Holdings GK is a limited liability company, thus, there is no term of office for abovementioned managing partner and representative employee.

Note 2: According to the Companies Act (Articles 598 and 599), corporations are expected to be managing partners and /or representative employees of limited liability companies, thus, status of the applicable corporation is indicated above.

3. Financial Statements of the Parent Company, etc.

Balance Sheet
(As of March 31, 2011)

Assets		Liabilities	
Item	Amount	Item	Amount
	(Yen)		(Yen)
Current Assets	28,974,141	Current liabilities	554,368,893
Cash and deposits	28,950,896	Short-term loans payable	552,800,000
Accounts receivable-other	23,245	Accrued expenses	326,743
Noncurrent assets	100,792,743,904	Deposits received	32,150
Property, plant and equipment	438,119,904	Appropriation for corporate taxes, etc.	1,210,000
Buildings	68,116,235	Noncurrent liabilities	3,499,000
Accompanying facilities of Buildings	20,003,669	Guarantee deposits	3,499,000
Land	350,000,000	Total liabilities	557,867,893
Investments and other assets	100,354,624,000		
Investment securities	100,353,546,600	Net Assets	
Lease deposits	828,000	Member's equity	100,263,850,152
Key Money	249,400	Capital stock	10,000,000
		Capital surplus	100,224,693,600
		Other capital surplus	100,224,693,600
		Retained earnings	29,156,552
		Other retained earnings	29,156,552
		Retained earnings brought forward	29,156,552
		Net loss included therein	10,727,896
		Total net assets	100,263,850,152
Total assets	100,821,718,045	Total liabilities and net assets	100,821,718,045

Statements of Income

From April 1, 2010 to March 31, 2011

Item	Amount	
		(Yen)
Net sales		
Rent income	25,555,726	25,555,726
Gross profit		25,555,726
Selling, general and administrative expenses		34,824,222
Operating loss		9,268,496
Non-operating expenses		
Amortization expenses of deferred assets	249,400	249,400
Ordinary loss		9,517,896
Loss before income taxes		9,517,896
Appropriation for corporate taxes, etc.		1,210,000
Net loss		10,727,896

End of announcement