

To Whom It May Concern

Company Name: Universal Entertainment Corporation  
 Name and Title of Representative: Jun Fujimoto  
 Representative Director and President  
 (JASDAQ Code: 6425)  
 Contact: Masanao Kudo, General Manager,  
 PR & IR Team, Corporate Planning Division  
 TEL: 81-3-5530-3055 (switchboard)

## Announcement Regarding Quick Estimation of the Consolidated Settlement of Accounts for the First Quarter of the Period Ending March 31, 2012

Universal Entertainment Corporation (hereinafter referred to as “the Company”) has completed the outline of the consolidated settlement of accounts for the first quarter of the period ending March 31, 2012 and hereby announces a quick estimation thereof as shown below. The Company will formally release the “Summary of Financial Data and Business Results for First Quarter of Fiscal Year Ending March 31, 2012” on August 5, 2011.

Currently, the Company is reviewing the consolidated financial result forecasts for the second quarter and the full fiscal year that the Company released on May 19, 2011 because the ordinary income and the quarterly net income in the financial result for the first quarter (quick estimation) have already exceeded the values in the consolidated financial result forecast for the second quarter. The consolidated financial result forecasts for the second quarter and the full fiscal year, however, remain unchanged tentatively since the Company is currently checking the status of order entries, etc. for our latest Pachislot model. The forecasts will be announced as soon as the values are finalized.

### 1. Quick Estimation, etc. of the Consolidated Financial Result for the First Quarter of the Period Ending March 31, 2012

	Net sales	Operating income	Ordinary income	Quarterly/ yearly net income	Quarterly/ yearly net income per share
					(Million yen)
1st quarter of the FY ending March 31, 2012 (Quick estimate)	11,700	5,000	7,500	7,500	(Yen) 94.59
1st quarter of the FY ended March 31, 2011 (Actual value)	2,021	(2,672)	(2,272)	(2,261)	(28.38)
Full FY ended March 31, 2011 (Actual value)	45,019	5,264	6,643	4,468	56.16
<b>&lt;Reference&gt; Consolidated financial result forecast released on May 19, 2011</b>					
2nd quarter of the FY ending March 2012	26,000	5,800	5,700	4,200	52.97
Full FY ending March 31, 2012	52,000	11,600	11,400	8,500	107.20

\* Currently calculations for consolidated financial result forecasts for the second quarter and full fiscal are underway. Accordingly, the financial result forecast released on May 19, 2011 shall remain unchanged tentatively.

[Current Condition and Forecast]

“Midori-Don: Viva! Jonetsu Nanbeihen”, which the Company introduced to the market in the previous period, gained high acclaim from the market and the Company continuously received orders of the machine even in the current period. “Dynamic Thrundar V”, which is our first Pachislot model for the current period, also recorded strong sales. With “Dynamic Thrundar V”, the Company achieved a significant saving of the manufacturing cost by the cooperation between the development section and manufacturing section to strategically and effectively utilize components, including depreciated ones. Also due to the recording of patent fee income, etc., the Company estimates to post net sales of approximately 11,700 million yen and operating income of approximately 5,000 million yen for the first quarter.

Wynn Resorts, Limited, an equity-method affiliate of the Company, also posted net income of 173 million USD after deducting minority interests in income for the quarter from January to March 2011 due to the continuous prosperity in the casino market of Macau. Of that amount, the Company estimates to record equity in earnings of affiliates of approximately 2,200 million yen. Such amount was gained by deducting amortization amount which the Company should bear based on the reevaluation of share-price caused by a stock buy-back conducted by Wynn Resorts Limited in the past, from the amount for the Company group's equity. As a result, it is estimated that ordinary income of approximately 7,500 million yen and quarterly net income of approximately 7,500 million yen would be posted.

In addition, “Million God: Kamigami No Keifu”, the second Pachislot model for the current period to be delivered in August, is gaining high acclaim from the market. The orders of the machine are smoothly increasing and the number reached to more than 60,000 units to date. The Company is now working on a close examination of the status of orders and deliveries and will announce the consolidated financial result forecasts for the second quarter and the full fiscal year as soon as they were finalized.

\*Above values of the quick estimation for the financial results were estimations based on reasonable judgments at present and the actual financial results may vary from the quick estimation.

End of announcement