

To Whom It May Concern

Company Name: Universal Entertainment Corporation  
 Representative: Jun Fujimoto  
 Representative Director and President  
 (JASDAQ Code: 6425)  
 Contact: Masanao Kudo, General Manager,  
 PR & IR Team, Corporate Planning Division  
 TEL: 81-3-5530-3055 (switchboard)

## Announcement Regarding Revisions of Business Result Forecast and Dividend Forecast

Universal Entertainment Corporation (hereinafter referred to as the "Company") hereby announces revisions of the business result forecast for the fiscal year ending March 31, 2012 (April 1, 2011 to March 31, 2012), which was released in the "Brief Report of Settlement of Accounts (Kessan Tanshin) for Full Fiscal Year Ended March 31, 2011" dated May 19, 2011, as well as of the dividend forecast for the end of the second quarter changing it to 50 yen, as shown below:

### Revision of Business Result Forecast

Revision of values of the consolidated business result forecast for the second quarter of the fiscal year ending March 31, 2012 (April 1, 2011 to September 30, 2011, accumulated)

	Net sales	Operating income	Ordinary income	Quarterly net income	Quarterly net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	26,000	5,800	5,700	4,200	52.97
Revised forecast (B)	39,000	15,600	18,700	18,100	228.27
Difference (B-A)	13,000	9,800	13,000	13,900	
Ratio of change	50.0%	169.0%	228.1%	331.0%	
[Reference] Business results for the previous period (2Q of FY ended March 31, 2011)	11,491	(2,399)	(2,465)	(3,605)	(45.24)

Revision of values of the consolidated business result forecast for the full fiscal year ending March 31, 2012 (April 1, 2011 to March 31, 2012)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	52,000	11,600	11,400	8,500	107.20
Revised forecast (B)	68,500	21,300	26,400	24,600	310.25
Difference (B-A)	16,500	9,700	15,000	16,100	
Ratio of change	31.7%	83.6%	131.6%	189.4%	
[Reference] Business result for the previous year (Full FY ended March 31, 2011)	45,019	5,264	6,643	4,468	56.16

## Reasons for the Revisions

### [Second Quarter]

In Pachislot and Pachinko business, which is the Company's main business, the first Pachislot model of the current year "Dynamic Thunder V" met a favorable reception from the market and it is expected that more than 15,000 units will be installed. For "Midori-Don: VIVA ! Jonetsu Nanbeihen", which was introduced to the market in the previous year and recorded a smash hit, the Company continuously received additional orders. In addition, "Million God: Kamigami no Keifu", of which the Company started the delivery in August, earned great acclaim and the Company has received orders of nearly 65,000 units in total.

In consideration of the above-mentioned conditions, the Company revises the net sales as shown above.

Additionally, effective utilizations of components that was achieved by the cooperation between the development and manufacturing sections through an organizational restructure and the smash hit of our Pachislot model "Million God: Kamigami no Keifu", contributed to the increase of the operation income rate.

Accordingly, the Company revises the operating income as shown above.

Also, Wynn Resorts, Limited, an equity-method affiliate of the Company, posted quarterly net income after deduction of minority interests of approximately USD 295 million for the period from January to June 2011, backed by the continued prosperity in the casino market in Macau. Therefore, in expectation of a posting of investment income corresponding to the Company's equity, the Company revises the ordinary income and quarterly net income as shown above.

### [Full Fiscal Year]

The forecast for the full fiscal year was revised in accordance with the revision of the business result forecast for the second quarter.

## Revision of Dividend Forecast

	Annual dividends				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (Released on May 19, 2011)	---	0.00	---	---	---
Revised forecast	---	50.00	---	---	---
Result in the current FY	---	---	---		
Result in the previous FY (ended March 31, 2011)	---	0.00	---	30.00	30.00

### Reason for the Revision

In accordance with the revisions of the business result forecasts, the original dividend forecast was revised as above, changing the dividends for the end of the second quarter to 50 yen per share. The forecast of the dividends for the end of the fiscal year remains to be determined at present.

End of announcement