

December 27, 2011

To Whom It May Concern

Company Name: Universal Entertainment Corporation
Representative: Jun Fujimoto,
Representative Director and President
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**Announcement Regarding Acquisition of Own Shares and
Purchase of Own Shares through “Acquisition of Own Shares
at J-NET Market” of Osaka Securities Exchange**

(Acquisition of own shares under the provision of Articles of Incorporation pursuant to the provision of Article 165, Paragraph 2 of the Companies Act and purchase of own shares at J-NET Market)

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the Board of Directors meeting of the Company held on December 27, 2011 has resolved the acquisition of its own shares under the provision of Article 156 of the Companies Act applied by replacing certain terms pursuant to Article 165, Paragraph 3 of the same Act and the specific methods for the acquisition as follows:

1. Reason of the Acquisition of Own Shares

To enable the implementation of flexible capital policies corresponding to changes in the managerial environment

2. Method of the Acquisition

At today's (December 27, 2011) closing price (if not be the closing price occasions, including the price quotation of bit and asked) of 2,008 yen, we will commission the transaction to acquire our own shares at the J-NET Market of Osaka Securities Exchange Co., Ltd. at 8:45 a.m. on December 28, 2011. (We will not change to other transaction system or transaction hour.)

3. Details of the Acquisition

(1) Class of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: 4,980,000 shares

(Ratio in the total issued shares: 6.2%)

(Note 1) Number of shares to be acquired will not be changed. Shares may not be acquired partially or wholly due to market situation, etc.

(Note 2) The purchase shall be conducted through the sales orders corresponding to the number of shares to be acquired.

(Note 3) Total amount of acquisition price of the shares: 9,999,840,000 yen.

4. Announcement of the Acquisition Result

The acquisition result will be announced after the dealing time at 8:45 a.m. on December 28, 2011.

<Reference>

Holding status of treasury stock as of November 30, 2011

Total number of issued shares (excluding treasury stock): 79,288,946 shares

Number of treasury stock: 906,054 shares

End of the Announcement