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To Whom It May Concern

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Announcement Regarding Conducting of Groundbreaking Ceremony for “Manila Bay Resorts” Casino Resort Project in the Philippines

The Universal Entertainment Corporation Group (hereinafter referred to as the “Company Group”) hereby announces that on Thursday, January 26, 2012, the groundbreaking ceremony for the casino resort project being developed by the Company Group in the Philippines was held as follows.

1. Scenes from the Groundbreaking Ceremony

On the day of the ceremony, individuals from numerous relevant organizations and members from approximately 40 press agencies from around the world were on hand to commemorate the groundbreaking of “Manila Bay Resorts” and offer their wishes for the project’s success. The proceedings of the ceremony were reported by media worldwide.



2. Efforts Promoted by the Company Group for “Manila Bay Resorts”

As a means of endeavoring to draw in affluent Chinese clientele and other travelers from the nations of Asia, as well as formidably promote the nation’s tourist businesses going forward, the Philippine government continues to promote the creation of a gigantic entertainment city entitled “Bagon Nayong Pilipino Entertainment Complex”.

As a part of this national endeavor, the Company group has been pushing forward with its “Manila Bay Resorts” project with the intention of creating a world-class casino resort bearing the same name. The project officially got off the ground in July 2008 with the acquisition of the development site, and the provisional license required to operate casino facilities on the premises was obtained by the Company Group in August 2008. Moreover, in March 2010, the Company Group acquired certification as an Economic Zone (Tourism Zone) as well as a license to operate a casino business in the Philippines through a wholly foreign-owned company.

With the occurrence of the Great East Japan Earthquake, 2011 was a year in which Japan and the world was reminded of the horrors natural disasters are capable of. As similar disasters such as typhoons also occur in the Philippines, the Company Group has taken the time to duly improve the foundation of the site for the purpose of establishing strong soil.

The above process has culminated in the holding of the groundbreaking ceremony for “Manila Bay Resorts” as announced above.

3. Overview of “Manila Bay Resorts”

<Image of Manila Bay Resorts Following Completion>



< Site of Development>

Close proximity to the airport combined with excellent access from the skyscraper-laden business district. A top-shelf location facing Manila Bay that offers a view of one of the world’s three greatest sunsets.

<Site Area>

450,000m² (Total floor area of entire project: 600,000m²)

<Primary Facilities>

- ◆ Two casino hotel towers

	VIP Casino Hotel	Luxury-Oriented Casino Hotel
No. of guest rooms:	450	600
Casino floor:	Total area: 28,000m ² No. of table games: 500 No. of slot machines: 3,000	
Accompanying facilities:	Casino, hotel, luxury retail, restaurants, spa, indoor beach club	

- ◆ Budget hotel (w/1,000 guest rooms)
- ◆ High-end luxury restaurants (over 20 Japanese, Chinese, Italian and other eating establishments)
- ◆ One of the world's largest-scale majestic fountain shows
- ◆ Shopping mall & Fashion boutiques(w/over 150 stores)
- ◆ Residence for Wealthy

<Project Schedule>

Dec 2013: Completion of construction

1st Half of 2014: Scheduled opening