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Announcement Regarding Revision of Business Results Forecast and Dividend Forecast

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that it has revised the business results forecast for the fiscal year ending March 31, 2012 (beginning April 1, 2011 and ending March 31, 2012) released in the “Announcement Regarding Revision of Business Results Forecast and Dividend Forecast” dated August 24, 2011. Additionally, the Company has also revised its year-end dividend forecast for the same fiscal year. Details are as follows.

• Revision of Business Results Forecast

Revision of Values of Consolidated Business Results Forecast for Full Fiscal Year Ending March 31, 2012 (Beginning April 1, 2011 and Ending March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous forecast (A)	Million yen 68,500	Million yen 21,300	Million yen 26,400	Million yen 24,600	Yen 310.25
Revised forecast (B)	72,000	26,000	32,000	28,000	353.46
Difference (B-A)	3,500	4,700	5,600	3,400	—
Ratio of change	5.1%	22.1%	21.2%	13.8%	—
[Reference] Business results for the previous FY (FY ending March 31, 2011)	45,019	5,264	6,643	4,468	56.16

• Reasons for Revision:

In the Company’s main business of Pachislot and Pachinko, following the smash success of the Pachislot title “Million God,” for which deliveries commenced in August 2011, Pachislot titles released by the Company in the 3rd Quarter were also highly received by the market. These consisted of “Agent Crisis,” which sold approximately 20,000 units, and “Aka-Don: Miyabi,” which scored a hit with approximately 52,000 units sold.

Additionally, in the consolidated cumulative 3rd Quarter, 4,861 million yen was posted in equity in earnings of affiliates (For details, please see today’s press release entitled “Announcement Regarding Posting of Non-Operating Income (Equity in Earnings of Affiliates).”

The Company’s business results forecast was thereby revised as indicated in the chart above. Also note that in the 4th Quarter, the Company made investments to help further strengthen its development systems, etc. heading into the next fiscal year. Said investments were factored into these revisions

• Revision of Dividend Forecast

	Annual Dividends				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Total
Previous forecast (Released on Sep 30, 2012)	Yen —	Yen 70.00	Yen —	Yen —	Yen —
Revised forecast	—	—	—	30.00	100.00
Actual dividends during current FY	—	70.00	—		
Actual dividends during previous FY (FY ending March 31, 2011)	—	0.00	—	30.00	30.00

Reason for Revision

In accordance with the aforementioned revision of its business results forecast, the Company has revised its year-end dividend forecast, which had previously been undetermined, to 30 yen per share.