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**UNIVERSAL ENTERTAINMENT FILES COUNTERCLAIM
AGAINST WYNN RESORTS**

Universal Entertainment Corporation, and its subsidiary Aruze USA, Inc., today filed a Counterclaim against Steve Wynn, Wynn Resorts (NASDAQ: WYNN), an officer of Wynn Resorts, and the individual members of the Wynn Resorts Board, to prevent the unjust and improper redemption of shares owned by Aruze USA, Inc., at a 30 percent discount in order to obtain damages for fraud and improper redemption of shares.

Universal Entertainment group is seeking a permanent injunction, declaratory relief and multiple claims for damages caused by the actions of Mr. Wynn and the Wynn Resorts Board.

The Counterclaim contends that Wynn Resorts' purported redemption violates the express language of multiple agreements between Steve Wynn and Aruze USA, and among Steve Wynn, Elaine Wynn, Wynn Resorts and Aruze USA. Further, by means of the purported redemption, Mr. Wynn and the other members of the Board seek to profit from their illegal acts in a process that was corrupt and unfair, causing Universal Entertainment and Aruze USA irreparable damages based on an unproven pretext.

<<Statement by Kazuo Okada is Chairman of the Board of Director of the Universal Entertainment Corporation>>

On this matter, to our official HP, so we have posted a statement on the videos by the Chairman Kazuo Okada will be announced as follows.

• Statement by Kazuo Okada is Chairman of the Board of Director of the Universal Entertainment Corporation for the actions of Wynn Resorts Limited

<http://www.universal-777.com/en/ir/20120312/>

End of announcement